

17 November 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

<b>Party</b>	<b>Date</b>	<b>Description of relevant securities</b>	<b>Description of products</b>	<b>Nature of dealings</b>	<b>Number of reference securities to which the derivatives relate</b>	<b>Maturity date / closing out date</b>	<b>Reference price</b>	<b>Total amount paid / received</b>	<b>Resultant balance (including those of any person with whom there is an agreement or understanding)</b>
Morgan Stanley & Co., International plc	16 November 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	3,000	11 December 2023	\$9.1200	\$27,360.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	24,000	28 February 2024	\$9.1408	\$219,379.9920	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	16,000	9 October 2025	\$9.1425	\$146,280.0000	0

End



Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.