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## 衍生集團(國際)控股有限公司

Hin Sang Group (International) Holding Co. Ltd.

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 6893)

## **INSIDE INFORMATION – EXPECTED DECREASE IN LOSS**

This announcement is made by Hin Sang Group (International) Holding Co. Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on a preliminary review and assessment of the draft unaudited consolidated management accounts of the Group for the six months ended 30 September 2023 (the "**Period**") and the information currently available to the Board, the Group is expected to record a decrease in consolidated net loss for the Period by over 50% as compared to the consolidated net loss of approximately HK\$24.2 million for the six months ended 30 September 2022. The expected decrease in consolidated net loss for the Period is primarily attributable to the increase in revenue by approximately 30% for the Period as compared to the corresponding period ended 30 September 2022, resulting from the increase in demand for the Group's products due to the general improvement in consumer sentiments as a result of the gradual recovery of tourism and retail industry in Hong Kong since the resumption of the normal clearance of travellers between Hong Kong and mainland China at the beginning of February 2023.

The Company is still in the process of finalizing its financial results for the Period. The information contained in this announcement is only based on the preliminary review and assessment on the draft unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board. The above information may be subject to further adjustment based on updated information and further review by the audit committee of the Board. The information contained in this announcement is for Shareholders' and investors' reference only. Shareholders and potential investors of the Company are advised to read carefully the results announcement of the Company for the Period, which is expected to be published on 29 November 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board Hin Sang Group (International) Holding Co. Ltd. Pang Siu Hin Chairman

Hong Kong, 17 November 2023

As at the date of this announcement, the executive Directors are Mr. Pang Siu Hin and Ms. Kwan Lai Man, the non-executive Directors are Ms. Wong Wai Ling and Ms. Tian Shanshan, and the independent non-executive Directors are Mr. Lau Chi Kit, Mr. Lee Luk Shiu and Dr. Tang Sing Hing, Kenny.