

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Health and Happiness (H&H) International Holdings Limited

健合(H&H)國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1112)

CESSATION OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Directors**” and each a “**Director**”) of Health and Happiness (H&H) International Holdings Limited (the “**Company**”, together with its subsidiaries (the “**Group**”)) announces that the Company and Mr. Camillo Pane (“**Mr. Pane**”), the chief executive officer of the Company, have mutually agreed to separate and Mr. Pane’s service contract with the Company has ended due to his decision to pursue other personal and professional interests. Accordingly, Mr. Pane has stepped down the chief executive officer of the Company with effect from 17 November 2023.

Mr. Pane has confirmed that he has no disagreement with the Board and there are no other matters in relation to the cessation of his role in the Company that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Pane for his contribution to the Group during his tenure and wish him well in his future endeavors.

For the purpose of providing consistent and sustainable leadership to the Group’s management after the departure of Mr. Pane, the Board has established a chief executive officer (“**CEO**”) Office, comprising (i) rotating CEO, which will be sequentially taken by regional CEO of North America and Europe, regional CEO of Asia, Australia and New Zealand, and regional CEO of China, who will act as the CEO of the Group by rotation (in the abovementioned order) for a term of 9 months each commencing on 1 December 2023; and (ii) as standing members, the Group’s chief financial and operating officer, the Group’s chief people officer and the chairman of the Board. The rotating CEO will report to the chairman of the Board. The current regional CEO of North America and Europe, regional CEO of Asia, Australia and New Zealand, and regional CEO of China are Mr. Akash Bedi, Mr. Nicholas Russell Lamande Mann and Ms. Fengting Li (known as Suceka Li), respectively. The biographical details of Mr. Bedi, Mr. Mann and Ms. Li are set out in the Annual Report. This new leadership mechanism shall be implemented as a new permanent fixture of the Group’s governance structure.

The Board believes that the management's extensive commercial, financial strategic and operational experience together with their knowledge of the Company and its business, will enable this new structure to provide leadership for the Group.

By order of the Board
Health and Happiness (H&H) International Holdings Limited
Luo Fei
Chairman

Hong Kong, 19 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Luo Fei and Mr. Wang Yidong; the non-executive directors of the Company are Mrs. Laetitia Albertini, Dr. Zhang Wenhui and Mr. Luo Yun; and the independent non-executive directors of the Company are Mr. Tan Wee Seng, Mrs. Lok Lau Yin Ching and Professor Ding Yuan.