

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



上海醫藥集團股份有限公司

Shanghai Pharmaceuticals Holding Co., Ltd.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 02607)

RESIGNATION OF CHAIRMAN AND NON-EXECUTIVE DIRECTOR

On 18 November 2023, the board of directors (the “**Board**”) of Shanghai Pharmaceuticals Holding Co., Ltd.* (the “**Company**”) received a written resignation from Mr. ZHOU Jun, pursuant to which Mr. ZHOU Jun has resigned as the Chairman of the Company, a non-executive director, convener and member of the Strategy Committee of the Board and all other positions held at the Company and its subsidiaries, as he is unable to dedicate sufficient time to fulfill his duties due to personal matters, taking effect from 18 November 2023. Upon his resignation, Mr. ZHOU Jun will no longer hold any position in the Company or any of its subsidiaries. Pursuant to the provisions of the articles of association of the Company, the Vice Chairman of the Company will temporarily act as Chairman for the transitional period. The Company will perform the corresponding procedures for by-election of the director and election of the new Chairman of the Company in accordance with the relevant provisions of applicable laws and regulations and the articles of association of the Company as soon as possible.

Mr. ZHOU Jun confirmed to the Board that he has no disagreement with the Board and there are no other matters concerning his resignation that need to be brought to the attention of the shareholders of the Company.

Pursuant to the relevant requirements of the Company Law of the People's Republic of China, the applicable listing rules and the articles of association of the Company, the resignation of Mr. ZHOU Jun will not cause the number of the Board members to be lower than the quorum. The Company has a complete governance, management structure and internal control mechanism, and the above matters have no significant impact on the Company's daily operations.

By order of the Board

Shanghai Pharmaceuticals Holding Co., Ltd.*

ZHONG Tao

Joint Company Secretary

Shanghai, the PRC, 20 November 2023

As of the date of this announcement, the executive directors of the Company are Mr. SHEN Bo, Mr. LI Yongzhong and Mr. DONG Ming; the non-executive directors are Mr. YAO Jiayong and Mr. CHEN Fashu; and the independent non-executive directors are Mr. GU Zhaoyang, Mr. Manson FOK and Mr. WANG Zhong.

** For identification purpose only*