

20 November 2023

Possible voluntary general offer

Disclosure of dealings in the shares of NWS Holdings Ltd

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

| Party | Date | Description of relevant securities | Nature of dealings | Purchase / Sale | Total number of shares involved | Total amount paid / received | Highest (H) prices paid / received | Lowest (L) prices paid / received |
|--------|------------------|------------------------------------|--|-----------------|---------------------------------|------------------------------|------------------------------------|-----------------------------------|
| UBS AG | 17 November 2023 | Ordinary shares | Hedging of Delta 1 products created as a result of wholly unsolicited client-driven orders | Purchase | 14,000 | \$127,820.0000 | \$9.1400 | \$9.1200 |

End

Note:

UBS AG is an exempt principal trader connected with the Offeree company.

Dealings were made for its own account.

UBS AG is ultimately owned by UBS Group AG.