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DRC Bank

Dongguan Rural Commercial Bank Co., Ltd.*
東莞農村商業銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 9889)

APPROVAL OF QUALIFICATION OF DIRECTOR

References are made to the announcements dated 28 April 2023 and 25 May 2023 and the 2022 annual general meeting circular dated 4 May 2023 (the “**Circular**”) of Dongguan Rural Commercial Bank Co., Ltd. (the “**Bank**”) whereby it was announced that the shareholders of the Bank have approved the appointment of Mr. LU Guofeng (盧國鋒) (“**Mr. LU**”) as the executive director of the Bank, subject to the approval by the regulatory authority. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified.

The Bank has received the Approval of the Qualification of LU Guofeng issued by Dongguan Office of The National Administration of Financial Regulation (國家金融監督管理總局東莞監管分局關於盧國鋒任職資格的批覆) (Dong Jin Fu [2023] No. 15) approving the qualification of Mr. LU as a Director. Accordingly, the appointment of Mr. LU as an executive Director has taken effect on 20 November 2023. Mr. LU shall hold office until the end of the term of the fourth session of the Board of Directors.

The qualification of Mr. LU as the chairman of the Board is still pending approval from the regulatory authority, and his appointment as the chairperson of the Strategic Decision and Sannong Committee of the Board of Directors shall take effect simultaneously. The Bank will make further announcement on the relevant appointments in due course.

* *Dongguan Rural Commercial Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

Mr. LU has entered into a service contract with the Bank. Mr. LU's remuneration is determined in accordance with the remuneration policy of the Bank, as well as the assessment result and the contribution of the Director. The Bank will disclose the remuneration or allowance of Directors in the annual reports each year.

Please refer to the Circular for the biographical details of Mr. LU. Save for the fact that Mr. LU is currently 54 years old, as of the date of this announcement, the biographical details of Mr. LU contained in the Circular remain accurate and up to date, and there are no other information required to be disclosed pursuant to any of the requirements under Rule 13.51(2) of the Listing Rules, saved as disclosed above.

Board of Directors
Dongguan Rural Commercial Bank Co., Ltd.

Dongguan City, Guangdong Province, the PRC
20 November 2023

As at the date of this announcement, the Board of Directors of the Bank comprises Mr. LU Guofeng, Mr. FU Qiang and Mr. YE Jianguang as executive Directors; Mr. LAI Chun Tung, Mr. WANG Junyang, Mr. CAI Guowei, Mr. YE Jinqun, Mr. CHEN Haitao, Mr. ZHANG Qingxiang, Mr. CHEN Weiliang and Mr. TANG Wencheng as non-executive Directors; Mr. ZENG Jianhua, Mr. YIP Tai Him, Mr. XU Zhi, Mr. TAN Fulong, Ms. LIU Yuou and Ms. XU Tingting as independent non-executive Directors.