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<b>Cash Dividend with Scrip Option Announcement for Equity Issuer</b>	
Issuer name	Onewo Inc.
Stock code	02602
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	PROPOSED INTERIM DIVIDEND FOR THE SIX MONTHS ENDED JUNE 30, 2023
Announcement date	21 November 2023
Status	Update to previous announcement
Reason for the update / change	To update information relating to (1) the date of shareholders' approval, (2) scrip option, (3) Hong Kong share register and (4) withholding tax
<b>Information relating to the dividend</b>	
Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	31 December 2023
Reporting period end for the dividend declared	30 June 2023
Dividend declared	RMB 0.315 per share
Date of shareholders' approval	08 December 2023
Default option	Cash
<b>Information relating to scrip option</b>	
The price for converting cash dividend per scrip share in declared currency	HKD amount to be announced
Despatch date of share certificates	31 January 2024
First date of dealing in scrip shares	01 February 2024
Partial election of scrip shares	Yes
Fractional entitlements of scrip shares	Round down to the nearest whole unit
<b>Information relating to Hong Kong share register</b>	
Default currency and amount in which the dividend will be paid	HKD amount to be announced
Exchange rate	To be announced
Closing date and time for option election	15 January 2024 16:30
Ex-dividend date	14 December 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	15 December 2023 16:30
Book close period	From 18 December 2023 to 22 December 2023

Record date	22 December 2023
Payment date	31 January 2024
Share registrar and its address	Tricor Investor Services Limited
	17/F, Far East Finance Centre
	16 Harcourt Road Hong Kong

#### Information relating to withholding tax

Details of withholding tax applied to the dividend declared	<p>Details of withholding tax applied to the dividend declared are set out in the table below. If an Eligible H Shareholder elects to receive scrip Shares (no matter if the 2023 Interim Dividend is received wholly or partly in new Shares), the Company is required to withhold income tax at an appropriate rate according to the below types of H Shareholders before converting cash dividend into H Shares. For further details, please refer to the circular dated 21 November 2023.</p> <p>Shareholders are recommended to consult their tax advisors regarding ownership and disposal of H Shares in the PRC and in Hong Kong and other tax effects.</p>		
	Type of shareholders	Tax rate	Other relevant information (if any)
	Enterprise - non-resident i.e. registered address outside PRC	10%	As a PRC domestic enterprise, the Company will, after withholding 10% of dividend as enterprise income tax, distribute the dividend to non-resident enterprise Shareholders whose names appear on the register of members of H Shares (i.e. any Shareholders who hold H Shares in the name of non-individual shareholders, including but not limited to HKSCC Nominees Limited, other nominees, trustees, or H Shareholders registered in the name of other organizations and groups).
	Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of H Shares are Hong Kong or Macau residents or residents of other countries or regions that have a tax rate of 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	If the individual holders of H Shares are residents of countries or regions that have a tax rate lower than 10% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the rate of 10% on behalf of such Shareholders.	

			If the individual holders of H Shares are residents of countries or regions that have a tax rate higher than 10% but lower than 20% under the tax treaties with the PRC, the Company will withhold and pay individual income tax at the applicable tax rates stated in such tax treaties on behalf of such Shareholders.
	Individual - non-resident i.e. registered address outside PRC	20%	If the individual holders of H Shares are residents of countries or regions that have a tax rate of 20% under the tax treaties with the PRC, or have not entered into any tax treaties with the PRC, or otherwise, the Company will withhold and pay individual income tax at the rate of 20% on behalf of such Shareholders.
<b>Information relating to listed warrants / convertible securities issued by the issuer</b>			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
<b>Other information</b>			
Other information	Not applicable		
<b>Directors of the issuer</b>			
As at the date of this announcement, the Board of Directors of the Company comprises Mr. Zhu Baoquan as Chairman and executive Director; Mr. He Shuhua as executive Director; Mr. Wang Wenjin, Mr. Zhang Xu, Mr. Sun Jia, Mr. Zhou Qi and Mr. Yao Jinbo as non-executive Directors; Ms. Law Elizabeth, Mr. Chen Yuyu, Mr. Shen Haipeng and Mr. Song Yunfeng as independent non-executive Directors.			