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## **CR Construction Group Holdings Limited**

**華營建築集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1582)**

### **ANNOUNCEMENT PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by CR Construction Group Holdings Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 20 November 2023, the Company, as borrower, entered into a facility agreement (the “**Facility Agreement**”) with a bank, as lender (the “**Lender**”), pursuant to which the Lender has agreed to grant a facility to the Company in the amount up to RMB120,000,000 (the “**Facility**”). The maturity date of the Facility shall not exceed (a) 12 months from the date of first drawdown or (b) 84 months from the date of first drawdown provided that the Approval and Registration of Mid-to-Long Term Foreign Debt of Enterprises required by the National Development and Reform Commission of the PRC has been completed and obtained by the Company pursuant to the terms conditions of the Facility Agreement.

#### **SPECIFIC PERFORMANCE OF THE CONTROLLING SHAREHOLDER OF THE COMPANY**

Pursuant to the Facility Agreement, the Company undertakes that, throughout the life of the Facility, Zhejiang Construction Investment Group Co., Ltd (浙江省建設投資集團股份有限公司) shall, among others, remain as a controlling shareholder of the Company. If a breach of such undertaking occurs, the Lender may declare all the advances under the Facility together with all interest accrued thereon and all amounts outstanding thereunder to be immediately due and payable.

As at the date of this announcement, Zhejiang Construction Investment Group Co., Ltd (浙江省建設投資集團股份有限公司) indirectly holds approximately 72.23% of the issued shares of the Company and is our controlling shareholder under the Listing Rules.

The Company will make continuing disclosure in subsequent interim and annual reports of the Company pursuant to the Rule 13.21 of the Listing Rules as long as the circumstances giving rise to the above obligation under Rule 13.18 of the Listing Rules continue to exist.

By order of the Board  
**CR Construction Group Holdings Limited**  
**Guan Manyu**  
*Chairman*

Hong Kong, 21 November 2023

*As at the date of this announcement, the Company has three executive directors, namely Mr. Guan Manyu, Mr. Li Kar Yin and Mr. Chan Tak Yiu; three non-executive directors, namely Mr. Yang Haojiang, Ms. Ding Shaojian and Mr. Fan Jingbo; and four independent non-executive directors, namely The Honourable Tse Wai Chun Paul JP, Mr. Ho Man Yiu Ivan, Mr. Lau Pak Shing and Mr. Lai Yuk Fai Stephen JP.*