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**Edianyun Limited**

**易點雲有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2416)**

## **VOLUNTARY ANNOUNCEMENT INTENTION TO CONDUCT ON-MARKET SHARE REPURCHASE**

This announcement is made by Edianyun Limited (the “**Company**”) on a voluntary basis.

The board of directors (the “**Board**”) of the Company considers that the shares of the Company (the “**Shares**”) have been trading at a price level which does not fully reflect the underlying value of the Company. Accordingly, depending on market conditions and the Company’s actual needs at the relevant time, the Board has an intention to exercise its power under the general and unconditional mandate (the “**Repurchase Mandate**”) granted by the shareholders of the Company (the “**Shareholders**”) to the Board at the annual general meeting of the Company held on 30 June 2023 (the “**AGM**”) to repurchase Shares (the “**Proposed Share Repurchase**”). Pursuant to the Repurchase Mandate, the Company is allowed to repurchase a maximum of 57,425,903 Shares, representing 10% of the total number of the Company’s issued shares as at the date of the AGM, during the period as specified in the Shareholders’ resolution approving the grant of the Repurchase Mandate. The Board plans to, subject to relevant restrictions on the share repurchase of the Company as set out in the prospectus of the Company dated 15 May 2023, use the Company’s own funds to conduct the Proposed Share Repurchase at the appropriate timing within six months from the date of this announcement to boost market confidence. Subject to market conditions, the Board intends to use up to HK\$20 million to conduct the Proposed Share Repurchase. Any Shares repurchased under the Proposed Share Repurchase will be cancelled.

The Board believes that the Proposed Share Repurchase will enhance the net asset value and/or earnings per Share and is therefore in the interests of the Company and the Shareholders as a whole. The Board is also of the view that the Company’s current financial position and business are in good shape, and it is able to maintain sufficient financial resources to meet the needs of the Company’s continued business growth while proceeding with the Proposed Share Repurchase.

The Board will continue to monitor market conditions and conduct the Proposed Share Repurchase in the open market at appropriate times and in compliance with The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Codes on Takeovers and Mergers and Share Buy-backs, the memorandum and articles of association of the Company, laws of the Cayman Islands and all other applicable laws, regulations and rules.

**Shareholders and potential investors should note that, as of the date of this announcement, the Company has made no repurchase of Shares pursuant to the exercise of the Repurchase Mandate. Any exercise of the Repurchase Mandate to repurchase Shares, if and when conducted, will be subject to, among others, market conditions and at the absolute discretion of the Board. There is no assurance of the timing, quantity or price of any repurchase of Shares. Accordingly, Shareholders and potential investors should exercise caution when dealing in the Shares.**

By Order of the Board  
**Edianyun Limited**  
**Ji Pengcheng**  
*Chairman and Chief Executive Officer*

Beijing, the PRC, 21 November 2023

*As at the date of this announcement, the Board comprises Dr. Ji Pengcheng, Mr. Zhang Bin, Mr. Xiang Zheng and Mr. Xiang Wang as executive Directors; and Mr. Hong Weili, Mr. Song Shiji, Mr. Wang Jingbo and Ms. Li Dan as independent non-executive Directors.*