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# AdTiger

**ADTIGER CORPORATIONS LIMITED**

**虎視傳媒有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1163)**

## **DISCLOSEABLE TRANSACTIONS SUBSCRIPTIONS FOR WEALTH MANAGEMENT PRODUCTS**

### **SUBSCRIPTIONS FOR THE WEALTH MANAGEMENT PRODUCTS**

On 21 November 2023, Beijing Adtiger entered into: (i) an agreement with the Bank of Hangzhou for subscription for its wealth management product in the total amount of RMB13.0 million (“**Hangzhou Wealth Management Product**”) and (ii) an agreement with the Bank of Ningbo for subscription for its wealth management product in the total amount of RMB20.0 million (“**Ningbo Wealth Management Product**”).

### **IMPLICATIONS UNDER THE LISTING RULES**

As one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceed 5% but all are below 25% for each of the subscription for the Hangzhou Wealth Management Product (when aggregated with the Previous Subscription) and the subscription for the Ningbo Wealth Management Product, each of them constitutes a discloseable transaction of the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules but exempt from the Shareholders’ approval requirement.

## SUBSCRIPTIONS FOR THE WEALTH MANAGEMENT PRODUCTS

The Board is pleased to announce that on 21 November 2023, Beijing Adtiger, an indirect wholly-owned subsidiary of the Company, entered into agreements with the Bank of Hangzhou for subscription for the Hangzhou Wealth Management Product in the amount of RMB13.0 million and the Bank of Ningbo for subscription of the Ningbo Wealth Management Product in the amount of RMB20.0 million, respectively. The material terms of the subscription agreements are set out as follows:

### Hangzhou Wealth Management Product

Date of subscription:	21 November 2023
Name of the Wealth Management Product:	“Fortune 99” Tianyi 90 Days Periodic Wealth Management Plan* (「幸福99」添益90天週期型理財計劃)
Parties:	(1) Beijing Adtiger (as subscriber); and (2) Bank of Hangzhou (as issuer)
	To the Directors’ best knowledge, information and belief and having made all reasonable enquiries, the Bank of Hangzhou and its ultimate beneficial owners are Independent Third Parties.
Subscription amount:	RMB13.0 million, the entire amount of which was paid on the date of subscription
Type of return:	Non-principal guaranteed with floating return
Risk rating of product:	Medium to low
Term of investment:	Three months at minimum
Scale of product:	The lower limit of the scale of the product is RMB20.0 million and the upper limit of the scale of the product is RMB25.0 billion.

Basis of consideration:	The minimum subscription amount for the initial subscription is RMB1.00. Each additional subscription or redemption amount must be a multiple of RMB1.00. The maximum limit for subscription amount by any single account is RMB50.0 million.
Method of settlement:	Bank account transfer
Expected annualised return:	Approximately 3.0%–3.7%
Investment scope:	<p>Mainly invest in various types of assets that meet regulatory requirements:</p> <ul style="list-style-type: none"> <li>(i) fixed income assets, including but not limited to various bonds, deposits, money market financial instruments and other highly liquid assets, bond funds, pledged and buyout repo, debt assets that meet regulatory requirements, other assets and asset management products that meet regulatory requirements;</li> <li>(ii) equity assets, including preferred shares, stocks etc.; and</li> <li>(iii) other assets that meet regulatory requirements.</li> </ul>
Method of determining the wealth management product return:	<p>In general, the return is determined when the redemption is confirmed.</p> <p>The investment return is calculated based on the net value of the units when the redemption is confirmed × number of units to be redeemed + the underlying dividend income – principal.</p>
Repayment arrangement of the principal and return:	The redemption fund will arrive in the account in one to three Working Day(s) after the confirmation date.
Fees:	<p>The fees are generally accrued on a daily basis:</p> <ul style="list-style-type: none"> <li>(i) fixed sales service fee: <math>0.1\% \times</math> the net asset value of the units of the previous day/365;</li> </ul>

- (ii) fixed custodian fee:  $0.025\% \times$  the net asset value of the units of the previous day/365; and
- (iii) fixed investment management fee:  $0.5\% \times$  the net asset value of the units of the previous day/365.

The Bank of Hangzhou has the right to lower or waive the fixed investment management fee if the actual investment return on the Hangzhou Wealth Management Product is below the performance benchmark.

### **Ningbo Wealth Management Product**

Date of subscription:	21 November 2023
Name of the Wealth Management Product:	“Ningxin” Fixed Income Daily Open-end Wealth Management Plan No. 2* (「寧欣」固定收益類日開產品2號)
Parties:	(1) Beijing Adtiger (as subscriber); and (2) Bank of Ningbo (as issuer)
	To the Directors’ best knowledge, information and belief and having made all reasonable enquiries, the Bank of Ningbo and its ultimate beneficial owners are Independent Third Parties.
Subscription amount:	RMB20.0 million, the entire amount of which was paid on the date of subscription
Type of return:	Non-principal guaranteed with floating return
Risk rating of product:	Medium to low
Term of investment:	No fixed maturity period. After a minimum holding period of 100 natural days, the product can be redeemed on working days.
Scale of product:	The upper limit for the scale of the initial subscription is RMB1.0 billion.

Basis of consideration:	The minimum subscription amount for the initial subscription is RMB10.00. Each additional subscription or redemption amount must be a multiple of RMB1.00.
Method of settlement:	Bank account transfer
Expected annualised return:	Approximately 3.1%
Investment scope:	<p>Mainly invest in various types of assets that meet regulatory requirements:</p> <ul style="list-style-type: none"> <li>(i) fixed income assets, including but not limited to various bonds, deposits, money market financial instruments, pledged and buyout repo, public asset management products, non-standard debt assets and etc.;</li> <li>(ii) equity assets, including but not limited to stocks, ETF, public asset management products and etc.;</li> <li>(iii) commodity and financial derivative assets, including but not limited to bulk commodities, financial derivatives and etc.; and</li> <li>(iv) other assets that meet regulatory requirements.</li> </ul>
Method of determining the wealth management return:	<p>In general, the wealth management return is determined when the redemption is confirmed.</p> <p>The investment return is calculated based on the net value of the units when the redemption is confirmed × number of units when the redemption is confirmed – principal.</p>
Repayment arrangement of the redemption fund:	The redemption fund will arrive in the account three working days after the confirmation date.
Fees:	<p>The fees are generally accrued on a daily basis:</p> <ul style="list-style-type: none"> <li>(i) fixed investment management fee: <math>0.2\% \times</math> the net asset value of the units/365; and</li> <li>(ii) fixed custodian fee: <math>0.001\% \times</math> the net asset value of the units/365.</li> </ul>

## **REASONS FOR AND BENEFITS OF THE SUBSCRIPTIONS FOR THE WEALTH MANAGEMENT PRODUCTS**

The subscriptions for the Wealth Management Products were made for treasury management purpose to maximise the return on the unutilised funds of the Group after taking into account, among others, the level of risk, return on investment and term to maturity and the fact that the Wealth Management Products offer a better potential return to the Group when compared with the deposit interest rates typically offered by commercial banks in the PRC. The subscription funds will be financed by internal resources of the Group. Prior to making the investment, the Group had ensured that there remained sufficient working capital for the Group's business needs, operating activities and capital expenditures after making the investment in the Wealth Management Products.

Given that the risk ratings of the Wealth Management Products are relatively low, the Board considers that the subscriptions for the Wealth Management Products will not cause any adverse impact on the working capital of the Group. In addition, the consideration of each of the subscriptions for the Wealth Management Products was determined with reference to the pricing of the relevant products in the market. The Directors are therefore of the view that the subscriptions for the Wealth Management Products and the terms thereof were fair and reasonable on normal commercial terms, and were in the interests of the Company and its Shareholders as a whole.

## **INFORMATION ON THE PARTIES**

### **The Company**

The Company is an investment holding company and its subsidiaries are engaged in the business of providing intellectual digital marketing service solutions both in the PRC and internationally.

### **Beijing Adtiger**

Beijing AdTiger is a company established in the PRC with limited liability and an indirect wholly-owned subsidiary of the Company principally engaged in, among other things, brand management and advertising design and agency in the PRC.

### **The Bank of Hangzhou**

The Bank of Hangzhou is a joint stock company incorporated in the PRC. It is a commercial bank established under the approval by the China Banking Regulatory Commission in the PRC and is listed on the Shanghai Stock Exchange (stock code: 600926). The Bank of Hangzhou and its subsidiaries are principally engaged in the commercial banking business which provides services such as accepting deposits, making loans and offering basic

investment products. To the Directors' best knowledge, information and belief and having made all reasonable enquiries, the Bank of Hangzhou and its ultimate beneficial owners are Independent Third Parties.

### **The Bank of Ningbo**

The Bank of Ningbo is a joint stock company incorporated in the PRC. It is a commercial bank listed on the Shenzhen Stock Exchange (stock code: 002142). The Bank of Ningbo and its subsidiaries are principally engaged in the commercial banking business which provides services such as accepting deposits, making loans and offering basic investment products. To the Directors' best knowledge, information and belief and having made all reasonable enquiries, the Bank of Ningbo and its ultimate beneficial owners are Independent Third Parties.

## **IMPLICATIONS UNDER THE LISTING RULES**

As one or more of the applicable percentage ratios (as defined under Rule 14.07 of the Listing Rules) exceed 5% but all are below 25% for each of the subscription for the Hangzhou Wealth Management Product (when aggregated with the Previous Subscription) and the subscription for the Ningbo Wealth Management Product, each of them constitutes a discloseable transaction of the Company and is subject to notification and announcement requirements under Chapter 14 of the Listing Rules but exempt from the Shareholders' approval requirement.

## **DEFINITIONS**

In this announcement, unless the context requires otherwise, the following terms have the following meanings set out below:

“Bank of Hangzhou”	Bank of Hangzhou Co., Ltd.* (杭州銀行股份有限公司), a joint stock company incorporated in the PRC, and an Independent Third Party
“Bank of Ningbo”	Bank of Ningbo Co., Ltd.* (寧波銀行股份有限公司), a joint stock company incorporated in the PRC, and an Independent Third Party
“Beijing AdTiger”	Beijing AdTiger Media Co., Limited* (北京虎示傳媒有限公司), a company incorporated in the PRC with limited liability on 11 May 2016, an operating and indirect wholly-owned subsidiary of the Company

“Board”	the board of Directors
“Company”	ADTIGER CORPORATIONS LIMITED, a company incorporated in the Cayman Islands as an exempted company with limited liability, the shares of which are listed and traded on the Main Board of the Stock Exchange
“connected person(s)”	has the meaning ascribed thereto under the Listing Rules
“Director(s)”	the director(s) of the Company
“Group”	the Company and its subsidiaries
“Hangzhou Wealth Management Product”	“Fortune 99” Tianyi 90 Days Periodic Wealth Management Plan* (「幸福99」添益90天週期型理財計劃), a wealth management product issued by the Bank of Hangzhou
“Independent Third Party(ies)”	a third party who is/are independent of and not connected with the Company and its connected persons (as defined in the Listing Rules)
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange, as amended, supplemented or otherwise modified from time to time
“Ningbo Wealth Management Product”	“Ningxin” Fixed Income Daily Open-end Wealth Management Plan No. 2* (「寧欣」固定收益類日開產品2號), a wealth management product issued by the Bank of Ningbo
“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement, Hong Kong, Macau and Taiwan
“Previous Subscription”	the wealth management product(s) previously acquired by the Group from the Bank of Hangzhou with an acquisition cost of RMB6.5 million which remains outstanding as at the date of subscription for the Hangzhou Wealth Management Product
“RMB”	Renminbi, the lawful currency of the PRC
“Shareholders”	the shareholders of the Company



“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Wealth Management Products”	collectively, the Hangzhou Wealth Management Product and the Ningbo Wealth Management Product
“%”	percent

\* *For identification purposes only*

For and on behalf of  
**ADTIGER CORPORATIONS LIMITED**  
**Chang Sufang**  
*Chairman, Chief Executive Officer and Executive Director*

Hong Kong, 21 November 2023

*As at the date of this announcement, the Board comprises two executive directors, namely Ms. Chang Sufang and Ms. Li Hui; one non-executive director, namely Mr. Zheng Qi; and three independent non-executive directors, namely Mr. Yao Yaping, Mr. Chan Foon and Mr. Zhang Yaoliang.*