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中国通号

中國鐵路通信信號股份有限公司

China Railway Signal & Communication Corporation Limited*

(A joint stock limited liability company incorporated in the People's Republic of China)

(Stock Code: 3969)

**ANNOUNCEMENT ON BID-WINNING OF
IMPORTANT PROJECTS IN THE RAIL TRANSIT MARKET**

This announcement is made by China Railway Signal & Communication Corporation Limited* (the “**Company**”) pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In September and October 2023, the Company has been awarded a total of seven important projects in rail transit market, including five important projects awarded in the railway market, namely the unit price contracting construction project of the XCRD bidding section of “weak electricity” system integration, information customer service and disaster monitoring in respect of the Gansu-Qinghai section of the newly-constructed Xining-Chengdu Railway (“**Xining-Chengdu Railway Weak Electricity Project**”) with a tender amount of RMB892 million; the lump sum contracting construction project of electrification renovation in respect of the Ganquanbei-Zhongjiacun Railway with a tender amount of RMB376 million; the XH03-XH05 pack project of the sixth batch of materials supplied by the customer and managed by CNRG for the 2023 Railway Construction Project with a tender amount of RMB226 million; the procurement project of the third batch of self-purchased materials for the WYSD Tender Consortium Project in respect of the Wuhan-Yichang section of the Shanghai-Chongqing-Chengdu High-speed Railway with a tender amount of RMB125 million; the lump sum contracting construction project of capacity expansion renovation in respect of the Golmud-Korla Railway (Xinjiang section) with a tender amount of RMB113 million; and two important projects awarded in the urban rail transit market, namely the general contracting construction project of station equipment installation and renovation as well as system equipment installation for Phase I Project of Xi’an Metro Line 10 with a tender amount of RMB823 million; the EPC project of signal system upgrade and renovation in respect of the Tianjin-Binhai Rail Transit Line 9 with a tender amount of RMB480 million.

Details of the projects awarded are hereby announced as below:

I. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE RAILWAY MARKET

	Project I	Project II	Project III
I. General information			
1. Name of the project	The Xining-Chengdu Railway Weak Electricity Project	The lump sum contracting construction project of electrification renovation in respect of the Ganquanbei-Zhongjiacun Railway	The XH03-XH05 pack project of the sixth batch of materials supplied by the customer and managed by CNRG for the 2023 Railway Construction Project
2. Bid originator	Lanzhou-Xinjiang Railway Ganqing Co., Ltd. (蘭新鐵路甘青有限公司)	China Railway Xi'an Bureau Group Co., Ltd. (中國鐵路西安局集團有限公司)	Five enterprises including Xiong'an High Speed Railway Co., Ltd. (雄安高速鐵路有限公司)
3. Tender amount (RMB100 million)	8.92	3.76	2.26
4. Overview of the project	The main line of this project has a total length of 329.7 km, and the designed running speed of the line is 200 km/h, with part of the section reserved for speeding up to 250 km/h. It will be equipped with the CTCS-2 high-speed train operation control system. The Company will be responsible for the equipment procurement, system debugging and other system integration for communications, signaling, information and other constructions of this project, and will cooperate with joint debugging and trial operation.	The electrification renovation length of this project is 224.52 km. The Company will be responsible for the implementation of communications, signaling, information, electric power and electric traction power supply within the scope of the GZSG-1 bidding section of this project.	The newly-constructed high-speed railway line from Beijing to Xiong'an New District to Shangqiu has a total length of 551.97 km, and the designed running speed of the line is 350 km/h, which is a tender for signaling equipment for this project. The Company will be responsible for the supply of equipment such as train control center, computer interlocking, temporary speed restriction server (TSRS) and radio block center (RBC) of this project.

	Project I	Project II	Project III
II. Major terms of the contract to be signed			
1. Amount of the contract (RMB100 million)	8.92	3.76	2.26
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion settlement payment and quality assurance payment.	The payment for the project shall be made in the forms of delivery payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Qinghai and Gansu Provinces	Shaanxi Province	Hebei, Henan and Shandong Provinces
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 55 months and the warranty period is 24 months, totaling 79 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 18 months and the warranty period is 24 months, totaling 42 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 35 months and the warranty period is 24 months, totaling 59 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.	The contract shall become effective when the legal representatives (person in charge of the unit) of the buyer and the seller or their authorized representatives have affixed their signatures and official seals on the contract.
6. Contract signing place	Lanzhou	Xi'an	Beijing

Project IV

Project V

I. General information

1. Name of the project	The procurement of the third batch of self-purchased materials for the WYSD Tender Consortium Project in respect of the Wuhan-Yichang section of the Shanghai-Chongqing-Chengdu High-speed Railway	The lump sum contracting construction project of capacity expansion and renovation in respect of the Golmud-Korla Railway (Xinjiang Section)
2. Bid originator	China Railway Construction Electrification Bureau Group Co., Ltd. (中國鐵建電氣化局集團有限公司) and China Railway Eleventh Bureau Group Electrical Engineering Co., Ltd. (中鐵十一局集團電務工程有限公司)	China Railway Urumqi Bureau Group Co., Ltd. (中國鐵路烏魯木齊局集團有限公司)
3. Tender amount (RMB100 million)	1.25	1.13
4. Overview of the project	The main line of this project has a total length of 266 km, and the designed running speed of the line is 350 km/h. The Company will be responsible for the supply of equipment such as ZPW-2000 track circuit of this project.	The line of this project has a total length of approximately 708 km. The Company will be responsible for the implementation of communications, signaling, information and other constructions for the entire line of this project.

II. Major terms of the contract to be signed

1. Amount of the contract (RMB100 million)	1.25	1.13
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, delivery payment, acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Wuhan	Xinjiang Uygur Autonomous Region
4. Term for performance	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 24 months and the warranty period is 24 months, totaling 48 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 18 months and the warranty period is 24 months, totaling 42 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and contract seals on the contract.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals on the contract.
6. Contract signing place	Beijing	Korla

II. RELEVANT INFORMATION OF THE PROJECTS AWARDED IN THE URBAN RAIL TRANSIT MARKET

	Project VI	Project VII
I. General information		
1. Name of the project	The general contracting construction project of station equipment installation and renovation as well as system equipment installation for Phase I Project of Xi'an Metro Line 10	The EPC project of signal system upgrade and renovation in respect of the Tianjin-Binhai Rail Transit Line 9
2. Bid originator	Xi'an Rail Transit Group Co., Ltd. (西安市轨道交通集團有限公司)	Tianjin Chengtou Construction Co., Ltd. (天津城投建設有限公司)
3. Tender amount (RMB100 million)	8.23	4.8
4. Overview of the project	The line of this project has a total length of 34.418 km with 17 stations, one vehicle section and one car park, two new main electrical substations and one main electrical substation shared with other lines. The Company will be responsible for the installation of system equipment such as power supply, communications and signaling for the entire line of this project.	The line of this project has a total length of 52.25 km and 21 stations in operation. The Company will be responsible for the materials procurement as well as the construction and installation for system equipment such as signaling, communications and power supply of this project.
II. Major terms of the contract to be signed		
1. Amount of the contract (RMB100 million)	8.23	4.8
2. Payment schedule	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.	The payment for the project shall be made in the forms of advance payment, progress payment, completion acceptance payment and quality assurance payment.
3. Place of performance	Xi'an	Tianjin
4. Term for performance	From the commencement date defined by the contract to the end of the warranty period of the project. The project execution cycle is approximately 13 months and the warranty period is 24 months, totaling 37 months.	From the signing date of the contract to the end of the warranty period of the project. The project execution cycle is approximately 22 months and the warranty period is 24 months, totaling 46 months.
5. Conditions for the contract to take effect	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and seals on the contract and the Contractor has submitted a full and valid performance bond.	The contract shall become effective when the legal representatives or authorized representatives of both parties have affixed their signatures and official seals or contract seals on the contract.
6. Contract signing place	Xi'an	Tianjin

III. IMPACT ON THE COMPANY

1. The total tender amount for the above projects is approximately RMB3,035 million, accounting for approximately 7.55% of the Company's audited operating income in 2022 under the Chinese Accounting Standards. Given that the above projects will be implemented in phases across years, there are uncertainties as to the impact on the current results of 2023. If formal contracts are signed for the above projects and the projects are implemented successfully, it is expected to have a relatively positive impact on the Company during the implementation period of the projects.
2. The Company has no related relationships with the above bid originators, and the bid-winning of the above projects does not affect the independence of the Company's business.

IV. POSSIBLE RISKS

The bid-winning of the above projects has been published. Due to the relevant formalities involved, the Company has not signed the relevant formal contracts with the bid originators and uncertainties exist. The final amount, the terms of performance and other details of the above projects are subject to the formally signed contracts. Investors are reminded of the investment risks.

By order of the Board
China Railway Signal & Communication Corporation Limited*
ZHOU Zhiliang
Chairman

Beijing, the PRC
21 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. ZHOU Zhiliang, Mr. ZHANG Quan and Mr. LOU Qiliang, the non-executive director of the Company is Mr. GUO Yonghong and the independent non-executive directors of the Company are Mr. YAO Guiqing, Mr. YAO Cho Fai Andrew and Mr. FU Junyuan.

* *For identification purpose only*