



# UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in  
the Russian Federation as an international company)

(HKSE Stock Code: 486; Moscow Exchange Security Code: RUAL)

## PROXY FORM FOR USE BY SHAREHOLDERS AT THE EXTRAORDINARY GENERAL MEETING

I/We (note 1) \_\_\_\_\_  
of \_\_\_\_\_  
being the registered holder(s) of \_\_\_\_\_ (note 2) shares of RUB 0.656517 each in the capital of  
**UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY** (the “Company”) hereby appoint THE CHAIRMAN  
OF THE MEETING or failing him/her \_\_\_\_\_  
of \_\_\_\_\_  
or failing him/her \_\_\_\_\_  
of \_\_\_\_\_  
as my/our proxy/proxies (note 3), to attend for me/us and on my/our behalf at the extraordinary general meeting (the “**Extraordinary General Meeting**”) of the Company to be held on 14 December 2023 at 10:00 a.m. Kaliningrad time (which is 4:00 p.m. Hong Kong time) at Hotel «Kaiserhof», Oktyabrskaya street, 6a, Kaliningrad, Russian Federation, and at any adjournment thereof and to vote for me/us and on my/our behalf on the resolutions referred to in the notice of Extraordinary General Meeting (with or without modifications) as indicated.

If you wish to vote for any of the resolutions below, please indicate with an “X” in the boxes marked “For”. If you wish to vote against any of the resolutions below, please indicate with an “X” in the boxes marked “Against”. If you wish to abstain on any of the resolutions below, please indicate with an “X” in the boxes marked “Abstain”. The proxy will exercise his/her discretion as to how he/she votes or whether he/she abstains from voting on any resolutions referred to below if no instruction is given in respect of such resolutions. A proxy will also be entitled to vote at his/her discretion on any business or resolution properly considered at the Extraordinary General Meeting other than the resolutions referred to in the notice of Extraordinary General Meeting.

NO	ORDINARY RESOLUTIONS	FOR	AGAINST	ABSTAIN
1	To approve and confirm the annual cap in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the year ending 31 December 2024 as USD 1,582 million (net of VAT and determined at the USD/RUB exchange rate as 1/90.1).			
2	To approve and confirm the annual cap in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the year ending 31 December 2025 as USD 1,683 million (net of VAT and determined at the USD/RUB exchange rate as 1/91.1).			
3	To approve and confirm the annual cap in relation to continuing connected transactions of purchase of electricity & capacity, purchase of capacity of renewable sources of energy of generating facilities and competitive selection of retrofitted capacity with associates of EN+ GROUP IPJSC for the year ending 31 December 2026 as USD 1,680 million (net of VAT and determined at the USD/RUB exchange rate as 1/92.3).			
4	To approve Regulations on the Board of Directors of UC RUSAL, IPJSC (included in the materials (information) provided to persons entitled to participate in the general meeting, in preparation for the general meeting).			
5	To approve Regulations on the General Meeting of Shareholders of UC RUSAL, IPJSC (included in the materials (information) provided to persons entitled to participate in the general meeting, in preparation for the general meeting).			

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 2023

\_\_\_\_\_  
Signature/Common Seal of Shareholder (note 4)

**Notes:**

- Full name(s) and address(es) to be inserted in BLOCK CAPITALS. In the case of joint holders this form of proxy must be signed by the shareholder whose name stands first in the register of members.
- Please insert the number of shares registered in your name(s). If no number is inserted, this proxy form will be deemed to relate to all the shares in the capital of the Company registered in your name(s).
- You are entitled to appoint a proxy of your choice. If you wish to appoint some person other than the Chairman of the Extraordinary General Meeting as your proxy/proxies, kindly delete the words “THE CHAIRMAN OF THE MEETING or failing him/her” and insert the name/names and address(es) of the person/persons desired. Any member entitled to attend and vote at the Extraordinary General Meeting is entitled to appoint one or more proxies to attend and, on a poll, vote in his stead. A proxy need not be a member of the Company but must attend the Extraordinary General Meeting in person to represent you.
- The form of proxy must be signed by a shareholder, or his attorney duly authorised in writing, or if the shareholder is a corporation, either under its common seal or signed by an attorney or duly authorised officer of the corporation.
- To be valid, this form of proxy and the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power or authority must be lodged with the Company’s branch share registrar in Hong Kong, Hongkong Managers and Secretaries Limited, Units 1607-8, 16/F, Citicorp Centre, 18 Whitfield Road, Causeway Bay, Hong Kong, or at proxy@hkmanagers.com not less than 48 hours before the time fixed for holding of the Extraordinary General Meeting or any adjourned meeting.
- Any alteration made in this proxy form should be initiated by the person who signs it.
- Completion and return of this form of proxy will not preclude you from attending and voting at the Extraordinary General Meeting or any adjournment thereto (as the case may be) if you so wish. Your proxy vote would have already been counted in the system if you have delivered a valid proxy form to the share registrar earlier.
- The notice of Extraordinary General Meeting is set out in the circular of the Company dated 22 November 2023.
- The “Abstain” option is provided to enable you to abstain on any particular resolution. However, it should be noted that “Abstain” is not a vote in law and will not be counted in the calculation of the proportion of the votes “For” or “Against” a resolution. Accordingly, the shares abstained (if any) will not be counted in the calculation of the required majority.