
GLOSSARY OF TECHNICAL TERMS

This glossary contains explanations of certain technical terms used in this document in connection with our Company and our business. Such terminology and meanings may not correspond to standard industry meanings or usages of those terms.

“AIoT”	Artificial Intelligence of Things, which is the combination of artificial intelligence technologies and the internet of things infrastructure
“Belt and Road Initiative”	the trading policy of the PRC Government aimed at linking China to the world and to facilitate the trading between China and its neighboring Asian and European countries along the new silk road
“BIM”	Building Information Modeling. As a cutting-edge 3D modeling and visualization tool, Building Information Modeling (BIM) has become a trending technology adopted by market participants.
“BOT”	Build-Operate-Transfer, a project model whereby, pursuant to a concession agreement entered into by an enterprise and the government, the government grants to the enterprise the rights to undertake the financing, design, construction, operation of certain facilities in a concession period, during which the enterprise can charge service fees based on the service to cover its costs of investment, operation and maintenance and obtain reasonable returns, while, upon the expiration of the concession period, the relevant facilities will be transferred back to the government at nil consideration
“CAGR”	compound annual growth rate
“contract value”	final negotiated or proposed price of a contract before tax
“curtain wall”	an outer covering of a building in which the outer walls are non-structural, designed to handle all loads imposed on it as well as keep air and water from penetrating the building envelope

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“EMC”	energy management contract, a business model under which an energy management solutions company enters into an energy management contract with a customer and provides the customer a series of energy management services including project design, project financing, equipment procurement, project construction, equipment installation and commissioning, and energy services. The company will recover its investment and derive profit by collecting energy management fees from customers.
“EPC” or “EPC project”	engineering, procurement and construction, a common form of contracting model whereby the contractor is commissioned by the project owner to carry out such project work as survey, design, procurement, construction testing and commissioning of an engineering project, or any combination of the above, either through the contractor’s own labor or by subcontracting part or all of the project work, and be responsible for the quality, safety, timely delivery and cost of the project
“GW”	gigawatt
“kV”	kilovolt
“kW”	kilowatt
“LNG”	liquefied natural gas
“MW”	megawatt
“m ² ” or “sq.m.”	square meters
“output value”	the total amount of pecuniary investment by project owners in a construction project (excluding land price and including other construction works subcontracted to other parties of the same construction project)
“new energy”	clean energy that does not emit pollutants and can be directly used for production and daily life, including wind power, solar power, geothermal power, garbage power, straw and other renewable energy

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“PPP”	public-private partnership, a partner relationship based on a framework agreement and formed between the government and private organizations for co-construction of infrastructure projects or providing certain public goods and services
“SECH building(s)”	building used for science, education, cultural and health (科教文衛) purposes