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## DEFINITIONS

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*In this document, unless the context otherwise requires, the following expressions have the following meanings.*

“Accountants’ Report”	the accountant’s report of our Company, the text of which is set out in Appendix I to this document
“AFRC”	Accounting and Financial Reporting Council
“Articles of Association” or “Articles”	the articles of association of our Company, as amended, which shall become effective on the [REDACTED], a summary of which is set out in Appendix V to this document
“associate(s)”	has the meaning ascribed to it under the Listing Rules
“AUD”	Australian dollars, the lawful currency of Australia
“Australia”	the Commonwealth of Australia
“Board” or “Board of Directors”	the board of Directors of our Company
“business day”	a day on which banks in Hong Kong are generally open for normal banking business to the public and which is not a Saturday, Sunday or public holiday in Hong Kong

[REDACTED]

## DEFINITIONS

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[REDACTED]

“China” or “PRC”	the People’s Republic of China, excluding, for the purpose of this document, Hong Kong, Macau and Taiwan
“Companies (Winding up and Miscellaneous Provisions) Ordinance”	the Companies (Winding up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time

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“Companies Ordinance”	the Companies Ordinance (Chapter 622 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Company” or “our Company”	Shanxi Installation Group Co., Ltd. (山西省安裝集團股份有限公司) (formerly known as Shanxi Industrial Equipment Installation Company* (山西省工業設備安裝公司), Shanxi Industrial Equipment Installation Co., Ltd.* (山西省工業設備安裝有限公司) and Shanxi Industrial Equipment Installation Group Co., Ltd.* (山西省工業設備安裝集團有限公司)), a company established under the laws of the PRC on November 20, 1989 as a whole-people owned enterprise and eventually converted into a joint stock company with limited liability on December 31, 2021
“Compliance Advisor”	has the meaning ascribed to it under the Listing Rules
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Controlling Shareholder”	has the meaning ascribed to it under the Listing Rules and, unless the context requires otherwise, refers to Shanxi CIG. For further details, please refer to the section headed “Relationship with our Controlling Shareholder” in this document
“CSDC”	China Securities Depository and Clearing Corporation Limited
“CSRC”	China Securities Regulatory Commission (中國證券監督管理委員會)
“Director(s)”	the director(s) of our Company
“Domestic Share(s)”	ordinary shares in the share capital of our Company, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi

[REDACTED]

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## DEFINITIONS

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“EIT Law”	the Enterprise Income Tax Law of the People’s Republic of China (中華人民共和國企業所得稅法), as amended, supplemented or otherwise modified from time to time
“Euro”, “EUR” or “€”	European dollars, the lawful currency of the European Union
“Extreme Conditions”	extreme conditions caused by a super typhoon as announced by the Government of Hong Kong
“Frost & Sullivan”	Frost & Sullivan (Beijing) Inc., Shanghai Branch Co., an independent market, research and consulting company

[REDACTED]

“Group”, “our Group”, “the Group”, “we”, “us”, or “our”	our Company and its subsidiaries from time to time
“H Share(s)”	overseas listed foreign invested ordinary share(s) in the ordinary share capital of our Company, with a nominal value of RMB1.00 each, which are to be subscribed for and traded in Hong Kong dollars and for which an application has been made for the granting of [REDACTED] and [REDACTED] in on the Stock Exchange

[REDACTED]

“HK\$” or “Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong
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[REDACTED]

“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
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## DEFINITIONS

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[REDACTED]

“IFRS”	International Financial Reporting Standards, which include standards, amendments and interpretations issued by the International Accounting Standards Board
“Indemnity Agreement”	the indemnity agreement dated November 3, 2023 entered into by Shanxi CIG in favour of our Company (for ourselves and as trustee for the benefit of each of our subsidiaries from time to time), as further described in the section headed “Appendix VI – Statutory and General Information – E. Other Information – 3. Tax and Other Indemnity” to this document.
“Independent Third Party(ies)”	person(s) or company(ies) and their respective ultimate beneficial owner(s), who/which, to the best of our Directors’ knowledge, information and belief, having made all reasonable enquiries, is/are not connected with our Company

[REDACTED]

## DEFINITIONS

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[REDACTED]

“Joint Sponsors”	Huatai Financial Holdings (Hong Kong) Limited and Shanxi Securities International Capital Limited
“Latest Practicable Date”	November 1, 2023, being the latest practicable date prior to the date of this document for the purpose of ascertaining certain information contained in this document

## DEFINITIONS

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[REDACTED]

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange, as amended or supplemented from time to time
“Main Board”	the stock market (excluding the option market) operated by the Stock Exchange which is independent from and operated in parallel with the GEM of the Stock Exchange
“MOF”	Ministry of Finance of the PRC (中華人民共和國財政部)
“MOFCOM”	Ministry of Commerce of the PRC (中華人民共和國商務部)
“NDRC”	National Development and Reform Commission of the PRC
“NEEQ”	National Equities Exchange and Quotations

[REDACTED]

## DEFINITIONS

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[REDACTED]

“PBOC”	the People’s Bank of China
“PRC Company Law”	the Company Law of the PRC (《中華人民共和國公司法》), as amended, supplemented or otherwise modified from time to time
“PRC GAAP”	generally accepted accounting principles of the PRC
“PRC Legal Advisor”	Jia Yuan Law Offices, our legal advisor as to the laws of the PRC

[REDACTED]

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## DEFINITIONS

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[REDACTED]

“document”	this document being issued in connection with the [REDACTED]
“Regulation S”	Regulation S under the U.S. Securities Act
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC
“SAFE”	State Administration of Foreign Exchange of the PRC (中華人民共和國國家外匯管理局)
“SAT”	State Taxation Administration of the PRC (中華人民共和國國家稅務總局)
“SCIG Group”	Shanxi CIG and its subsidiaries, for the purpose of this document, except our Group
“Securities Law”	the Securities Law of the PRC (中華人民共和國證券法), as amended, supplemented or otherwise modified from time to time
“SFC”	the Securities and Futures Commission of Hong Kong
“Shan’an Bluesky”	Shanxi Shan’an Bluesky Energy Conservation Technology Co., Ltd.* (山西山安藍天節能科技股份有限公司), a company incorporated in the PRC, whose shares are listed on the NEEQ, and as at the Latest Practicable Date, our Company owned approximately 56.77% of its shareholding interest. For further details, please see “History, Development and Corporate Structure – Our Major Subsidiaries”

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“Shan’an Lide”	Shanxi Shan’an Lide Environmental Technology Company Limited* (山西山安立德環保科技有限公司) (formerly known as “Shanxi Shan’an Lide Energy Reservation Technology Company Limited (山西山安立德節能科技有限公司)), a company incorporated in the PRC and a 75% owned subsidiary of our Company. For further details, please see “History, Development and Corporate Structure – Our Major Subsidiaries”
“Shanghai Rongda”	Shanghai Rongda Investment Management Co., Ltd.* (上海榮大投資管理有限公司), a company incorporated in the PRC and a wholly owned subsidiary of Shanxi CIG
“Shanxi CIG”	Shanxi Construction Investment Group Co., Ltd.* (山西建設投資集團有限公司), a state-owned company established under the laws of the PRC and our Controlling Shareholder
“Share(s)”	ordinary share(s) in the capital of our Company with a nominal value of RMB1.00 each, comprising Domestic Share(s) and H Share(s)
“Shareholder(s)”	holder(s) of the Share(s)
“SSCO”	Shanxi State-Owned Capital Operation Co., Ltd. (山西省國有資本運營有限公司)
	[REDACTED]
“State Council”	the State Council of the PRC (中華人民共和國國務院)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“subsidiaries”	has the meaning ascribed to it in section 15 of the Companies Ordinance
“substantial shareholder(s)”	has the meaning ascribed to it under the Listing Rules
“Supervisor(s)”	member(s) of our Supervisory Committee
“Takeovers Code”	the Codes on Takeovers and Mergers and Share Buy-backs issued by the SFC, as amended, supplemented or otherwise modified from time to time

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## DEFINITIONS

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“Track Record Period” three years ended December 31, 2022 and the six months ended June 30, 2023

[REDACTED]

“US\$” or “U.S. dollars” United States dollars, the lawful currency of the United States

“U.S.” or “United States” the United States of America, its territories and possessions

“U.S. Securities Act” The United States Securities Act of 1933, as amended, and the rules and regulations promulgated thereunder

[REDACTED]

“Yu’an Hengchuang” Shanxi Yu’an Hengchuang Construction Engineering Company Limited\* (山西譽安恒創建築工程有限公司), a company incorporated in the PRC with limited liability, was owned as to 20% by the Company as of the Latest Practicable Date. For further details, please see “History, Development and Corporate Structure – Disposal of Yu’an Hengchuang”

“%” per cent

\* For identification purposes only