



22 November 2023

China Display Optoelectronics Technology Holdings Limited
8th Floor, Building 22E
22 Science Park East Avenue
Hong Kong Science Park
Shatin, New Territories
Hong Kong

Attention: Board of Directors

**CONTINUING CONNECTED TRANSACTIONS –
SUPPLEMENTAL AGREEMENT TO
MASTER FINANCIAL SERVICES (2023-2025) AGREEMENT**

Dear Sirs,

We refer to the circular of the Company dated 22 November 2023 (the “**Circular**”) to be issued to the shareholders of the Company in connection with the captioned transactions. Defined terms used herein shall have the same meanings as those contained in the Circular. We hereby give and have not withdrawn our consent to the issue of the Circular with the inclusion of a copy of our letter of advice dated 22 November 2023 given to the Independent Board Committee and the Independent Shareholders and the references to our name in the form and context in which it appears.

We also confirm that:

- (i) we or our respective holding companies or subsidiaries do not have any interest or have not dealt in the securities of the Company;
- (ii) we do not have any direct or indirect interests in any assets which have been, since 31 December 2022 (being the date which the latest published audited consolidated accounts of the Group were made up), acquired or disposed of by or leased to any members of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group; and
- (iii) we do not have any shareholding in any member of the Group or any rights (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for any shares, convertible securities, warrants, options or derivatives which carry voting rights in any member of the Group.

Yours faithfully,
For and on behalf of
Pelican Financial Limited

A handwritten signature in blue ink, consisting of a large, stylized 'C' followed by a smaller 'L' and a checkmark-like flourish.

Charles Li
Managing Director