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## **Regina Miracle International (Holdings) Limited**

**維珍妮國際(控股)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2199)**

### **PROFIT WARNING**

This announcement is made by Regina Miracle International (Holdings) Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review and assessment on the draft unaudited consolidated management accounts of the Group, the Group is expected to record a drop of 60% to 70% in net profit for the six months ended 30 September 2023 (the “**Period**”) as compared with the corresponding period in 2022. Such decrease in net profit was primarily attributable to: (i) a decrease in sales as a result of general global economic downturn and the destocking cycle underwent by our customer brands since second half of last fiscal year, which resulted in operating deleveraging and a drop in production efficiency; (ii) an incurrence of restructuring cost in relation to the relocation of production base in China for production layout optimization; and (iii) the rising interest rates globally leading to an increase in finance cost.

Despite the above, with the Group’s active responses to the industry challenges over the year, the financial results of the Group have a gradual rebound starting from the first half of the fiscal year. Compared with the second half of last fiscal year, the Group resumed a steady growth in sales and expected to record an increase by not less than 45% in net profit for the Period.

The Company is still in the process of finalizing its consolidated interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the Board with reference to the draft unaudited consolidated management accounts of the Group for the Period and the information currently available to the Board, and not on any financial figures or information which has been audited or reviewed by the Company’s auditors or audit committee. Details of the financial results of the Company for the six months ended 30 September 2023 will be disclosed in the 2023 interim results announcement, which is expected to be published in November 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board of  
**Regina Miracle International (Holdings) Limited**  
**Hung Yau Lit (also known as YY Hung)**  
*Chairman*

Hong Kong, 22 November 2023

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Hung Yau Lit (also known as YY Hung), Mr. Yiu Kar Chun Antony, Mr. Liu Zhenqiang, Mr. Chen Zhiping and Ms. Sze Shui Ling as executive Directors, and Dr. Or Ching Fai, Mrs. To Wong Wing Yue Annie and Ms. Tam Laiman as independent non-executive Directors.*