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## **LIFE HEALTHCARE GROUP LIMITED**

**蓮和醫療健康集團有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 928)**

### **VOLUNTARY ANNOUNCEMENT ENTERING INTO THE MEMORANDUM OF STRATEGIC COOPERATION**

This announcement is made by Life Healthcare Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Reference is made to the announcements of the Company dated 11 August 2023, 13 September 2023, 21 September 2023, 24 October 2023 and 10 November 2023 in relation to the commencement of new business and the entering into of a number of ancillary agreements. The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on 22 November 2023, Sanya Xingyun Zhiguang Food Technology Limited ( 三亞幸運之光食品科技有限公司 ) (“**Sanya Food**”), a wholly-owned subsidiary of the Company, entered into a non-legally binding memorandum of strategic cooperation (the “**Memorandum of Strategic Cooperation**”) with Bentley Investment Management Holding Co., Limited ( 賓利投資管理股份有限公司 ) (“**Bentley Investment**”) for a term of five years commencing from the date of the signing of the Memorandum of Strategic Cooperation and expiring on 21 November 2028. If the Group cannot continue to obtain the exclusive sub-licence to use the trademark and brand of “Diwangchi” ( 帝王池 ) liquor, the cooperation will be automatically suspended until the exclusive sub-licence is re-validated. The Memorandum of Strategic Cooperation sets out the framework of the cooperation and provides that:

- i) Sanya Food and Bentley Investment intend to cooperate to develop the “Bentley•Diwangchi” brand of Maotai-flavor liquor (the “**Bentley•Diwangchi Liquor**”) for sale in the People's Republic of China (the “**PRC**”), and Sanya Food will have the exclusive right of the sale of the Bentley•Diwangchi Liquor in the PRC;
- ii) Sanya Food intends to sell the Bentley•Diwangchi Liquor in the PRC and promote the Bentley•Diwangchi Liquor at airports to enhance the market recognition of the product;
- iii) Sanya Food and Bentley Investment intend to jointly conduct marketing and promotion activities to expand the market share of the Bentley•Diwangchi Liquor;
- iv) Sanya Food intends to establish a company in the PRC in the name of “Bentley” to be responsible for the sales of the Bentley•Diwangchi Liquor; and
- v) The parties will enter into formal agreement in respect of the cooperation.

Bentley Investment is a limited company established in the PRC. It is the brand licensor of Bentley Group By Share Ltd and the exclusive sales agent of Bentley Group By Share Ltd for the sale of the series of wines and champagnes in the PRC, including the hot items of Bentley in the PRC. Bentley Investment and its ultimate beneficial owner(s) are independent third parties not connected with the Company and its connected person(s). The Board is of the view that the Memorandum of Strategic Cooperation will help the Group to implement its plan to develop the business of sales and production of healthcare food and beverage and wine (the “**New Business Activity**”) by improving its market competitiveness through the addition of “Bentley•Diwangchi” brand to its Maotai flavor liquors.

As at the date of this announcement, the Group is principally engaged in healthcare products and services and money lending business. The Board considers that the entering into of the Memorandum of Strategic Cooperation by Sanya Food will be beneficial to the Group in developing the New Business Activity. The New Business Activity represents a good opportunity for the Group to diversify its business and income streams, which will ultimately enhance the financial performance and profitability of the Group. The Board is of the view that the commencement of the New Business Activity will not only expand the scope of the Group’s principal business, but will also bring synergies to the Group’s operations. The Board considers that the commencement of the New Business Activity will be in the interests of the Company and its shareholders as a whole.

By order of the Board  
**Life Healthcare Group Limited**  
**Wang Mengyao**  
Executive Director

Hong Kong, 22 November 2023

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Mr. Wang Mengyao  
Mr. Liu Mingqing  
Mr. Man Wai Lun  
Mr. Pang Zhen

*Independent non-executive Directors:*

Mr. Gu Jianguo  
Ms. Yang Xilin  
Ms. Yan Ming