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Mobvista

Mobvista Inc.

匯量科技有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1860)

VOLUNTARY ANNOUNCEMENT UPDATE ON THE SHARE REPURCHASE PLAN

This is a voluntary announcement made by Mobvista Inc. (the “**Company**”) to provide its shareholders (the “**Shareholders**”) and potential investors with information in relation to the latest developments regarding the Company.

Reference is made to the voluntary announcement of the Company dated 19 June 2023 (the “**Announcement**”) in relation to the Company’s intention to use up to HK\$150 million to repurchase shares of the Company in the open market pursuant to the Share Repurchase Mandate. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

The Board wishes to inform the Shareholders and the public that from 15 June 2023, the effective date of the Share Repurchase Plan, to the date of this announcement, the Company has repurchased a total of 19,741,000 Shares in the open market at an aggregate consideration of approximately HK\$67.5 million (including transaction costs).

Since the Company began to repurchase Shares on 7 December 2021, the Company has repurchased a total of 64,624,000 Shares (the “**Historical Shares Repurchased**”) in the open market at an aggregate consideration of approximately HK\$296.8 million (including transaction costs). As at the date of this announcement, 63,045,000 Shares of the Historical Shares Repurchased have been cancelled. The issued share capital of the Company was therefore reduced by 3.8% from 1,664,118,164 Shares to 1,601,073,164 Shares, which consequentially resulted in a corresponding increase in a Shareholder’s stake in the Company.

In view of the confidence in the long-term value and future growth of the Company, the Board will continue with the Share Repurchase Plan under the Share Repurchase Mandate granted by the Shareholders. The Board believes that the current financial resources of the Company would enable it to implement the Share Repurchase Plan while maintaining a solid financial position, and would, ultimately, benefit the Company and create value to the Shareholders.

Shareholders and potential investors should note that any repurchase may be done subject to market conditions and at the Board's absolute discretion. There is no assurance of the timing, quantity or price of any repurchase. Shareholders and potential investors should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
Mobvista Inc.
DUAN Wei
Chairman

Guangzhou, PRC, 23 November 2023

As at the date of this announcement, the Board comprises Mr. DUAN Wei (Chairman), Mr. CAO Xiaohuan (chief executive officer), Mr. FANG Zikai and Mr. SONG Xiaofei as executive Directors; Mr. WONG Tak-Wai as a non-executive Director; and Mr. SUN Hongbin, Ms. CHEUNG Ho Ling Honnus and Mr. WONG Ka Fai Jimmy as independent non-executive Directors.