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JL MAG RARE-EARTH CO., LTD.

江西金力永磁科技股份有限公司

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 6680)

**POLL RESULTS OF THE FIRST
EXTRAORDINARY GENERAL MEETING OF 2023,
THE SECOND A SHARES CLASS MEETING OF 2023 AND
THE SECOND H SHARES CLASS MEETING OF 2023 HELD ON
NOVEMBER 23, 2023**

The board of directors (the “**Board**”) of JL MAG RARE-EARTH CO., LTD. (the “**Company**”) is pleased to announce the first extraordinary general meeting of 2023 (the “**EGM**”), the second A shares class meeting of 2023 (the “**A Shares Class Meeting**”) and the second H shares class meeting of 2023 (the “**H Shares Class Meeting**”, together with EGM and the A Shares Class Meeting, collectively referred to as the “**Meetings**”) have been held at the conference room of Ganzhou Jinjiang International Hotel, 88 Jindongbei Road, Zhanggong District, Ganzhou City, Jiangxi Province, the PRC on Thursday, November 23, 2023 and all the resolutions set out below were voted by way of poll.

Reference is made to the notice of the EGM, the notice of H Shares Class Meeting and the circular (the “**Circular**”) of the Company all dated November 6, 2023. Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE EXTRAORDINARY GENERAL MEETING, THE A SHARES CLASS MEETING AND THE H SHARES CLASS MEETING HELD ON NOVEMBER 23, 2023

As at the date of the EGM, the total number of issued shares of the Company (the “**Shares**”) was 1,342,540,451 Shares (including 1,141,794,851 A Shares and 200,745,600 H Shares).

In compliance with the requirements of the Listing Rules, the Company appointed Computershare Hong Kong Investor Services Limited (the Company’s H Share registrar), the supervisor of the Company, the representative from the Company’s shareholders, and Jingtian & Gongcheng (the Company’s PRC legal adviser) to act as the scrutineers for the vote-taking at the Meetings.

Jingtian & Gongcheng witnessed the Meetings, and issued a legal opinion, certifying that the convening and holding procedures, the qualifications of the convener and the attendees, and the voting procedures of the Meetings are in compliance with the laws and regulations and normative documents such as the Company Law, the Rules for the General Meetings as well as the provisions of the Articles of Association of the Company; and the poll results of the Meetings are lawful and valid.

The Company currently has 9 Directors as at the time of the Meetings. Mr. Cai Baogui and Mr. Lyu Feng, the executive Directors, and Mr. Zhu Yuhua and Ms. Cao Ying, the independent non-executive Directors, attended the EGM in person or by electronic means, whereas the rest of the Directors was unable to attend the EGM due to his/her other business commitments.

1. Convening of the Meetings

EGM

The total number of Shares entitling the holders to attend and vote in respect of the respective resolutions at the EGM was 1,342,540,451 Shares.

There were no shareholders of the Company (the “**Shareholders**”) who were required to abstain from voting in favour when casting votes on any of the resolutions at the EGM according to Rule 13.40 of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “**Hong Kong Listing Rules**”). There were no Shareholders who were required to abstain from voting according to the Hong Kong Listing Rules. None of the Shareholders has stated in the Circular his/her/its intention to vote against the relevant resolutions or to abstain from voting.

The total number of Shares with voting rights represented by the Shareholders attending the EGM in person or by proxy was 660,025,770 Shares, representing approximately 49.1624% of the total number of Shares.

A Shares Class Meeting

The total number of A Shares entitling the holders to attend and vote in respect of the respective resolutions at the A Shares Class Meeting was 1,141,794,851 A Shares.

No A Shareholders were required to abstain from voting on the resolutions proposed at the A Shares Class Meeting according to the Hong Kong Listing Rules. No A Shareholders were required to abstain from voting in favor of any resolution at the A Shares Class Meeting as set out in Rule 13.40 of the Hong Kong Listing Rules. No A Shareholders were required to abstain from voting according to the Hong Kong Listing Rules. None of the A Shareholders has stated in the Circular his/her/its intention to vote against the relevant resolutions or to abstain from voting.

The total number of A Shares with voting rights represented by the Shareholders attending the A Shares Class Meeting in person or by proxy was 593,579,976 Shares, representing approximately 51.9866% of the total number of A Shares.

H Shares Class Meeting

The total number of H Shares entitling the holders to attend and vote in respect of the respective resolutions at the H Shares Class Meeting was 200,745,600 H Shares.

No H Shareholders were required to abstain from voting on the resolutions proposed at the H Shares Class Meeting according to the Hong Kong Listing Rules. No H Shareholders were required to abstain from voting in favor of any resolution at the H Shares Class Meeting as set out in Rule 13.40 of the Hong Kong Listing Rules. No H Shareholders were required to abstain from voting according to the Hong Kong Listing Rules. None of the H Shareholders has stated in the Circular his/her/its intention to vote against the relevant resolutions or to abstain from voting.

The total number of H Shares with voting rights represented by the Shareholders attending the H Shares Class Meeting in person or by proxy was 66,445,594 Shares, representing approximately 33.0994% of the total number of H Shares.

2. Poll Results of the Meetings

Poll Results of The EGM

The poll results in respect of the respective resolutions at the EGM were as follows:

ORDINARY RESOLUTION		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the change in the use of proceeds from the global offering	659,910,462 (99.9825%)	112,108 (0.0170%)	3,200 (0.0005%)

SPECIAL RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
2.	To consider and approve the Change of Registered Capital of the Company and Amendments to the Articles of Association	637,597,263 (96.6019%)	22,425,307 (3.3976%)	3,200 (0.0005%)
3.	To consider and approve the amendments to the Rules of Procedure for General Meetings	637,589,291 (96.6007%)	22,433,279 (3.3988%)	3,200 (0.0005%)
4.	To consider and approve the amendments to the Rules of Procedure for the Supervisory Committee	659,902,490 (99.9813%)	120,080 (0.0182%)	3,200 (0.0005%)

The above resolution No. 1 is an ordinary resolution to be voted on by the non-cumulative voting system, which has been passed by votes representing no less than one half of the total Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM.

The above resolutions No. 2 to 4 are special resolutions, each of which has been passed by votes representing no less than two-thirds of the total Shares with valid voting rights held by the Shareholders (including their proxies) attending the EGM, respectively.

Poll Results of A Shares Class Meeting

The poll results in respect of the resolutions at the A Shares Class Meeting were as follows:

SPECIAL RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the Change of Registered Capital of the Company and Amendments to the Articles of Association	573,113,303 (96.5520%)	20,466,673 (3.4480%)	0 (0.0000%)
2.	To consider and approve the amendments to the Rules of Procedure for General Meetings	573,105,331 (96.5507%)	20,474,645 (3.4493%)	0 (0.0000%)
3.	To consider and approve the amendments to the Rules of Procedure for the Supervisory Committee	593,482,296 (99.9835%)	97,680 (0.0165%)	0 (0.0000%)

The above resolutions are special resolutions, each of which has been passed by votes representing no less than two-thirds of the total Shares with valid voting rights held by the Shareholders (including their proxies) attending the A Shares Class Meeting, respectively.

Poll Results of H Shares Class Meeting

The poll results in respect of the resolutions at the H Shares Class Meeting were as follows:

SPECIAL RESOLUTIONS		NUMBER OF VOTES (%)		
		FOR	AGAINST	ABSTAIN
1.	To consider and approve the Change of Registered Capital of the Company and Amendments to the Articles of Association	64,483,760 (97.0475%)	1,958,634 (2.9477%)	3,200 (0.0048%)
2.	To consider and approve the amendments to the Rules of Procedure for General Meetings	64,483,760 (97.0475%)	1,958,634 (2.9477%)	3,200 (0.0048%)
3.	To consider and approve the amendments to the Rules of Procedure for the Supervisory Committee	66,419,994 (99.9615%)	22,400 (0.0337%)	3,200 (0.0048%)

The above resolutions are special resolutions, each of which has been passed by votes representing no less than two-thirds of the total Shares with valid voting rights held by the Shareholders (including their proxies) attending the H Shares Class Meeting, respectively.

By order of the Board
JL MAG RARE-EARTH CO., LTD.
Cai Baogui
Chairman

Jiangxi, November 23, 2023

As of the date of this announcement, the Board comprises Mr. Cai Baogui and Mr. Lyu Feng as executive Directors; Mr. Hu Zhibin, Mr. Li Xinnong, Mr. Liang Minhui and Mr. Li Xiaoguang as non-executive Directors; and Mr. Zhu Yuhua, Mr. Xu Feng and Ms. Cao Ying as independent non-executive Directors.