



TC CAPITAL
天財資本

STRICTLY PRIVATE & CONFIDENTIAL

27 November 2023

Liaoning Port Co., Ltd.*
辽宁港口股份有限公司

Xingang Commercial Building, Jingang Road
Dalian International Logistics Park Zone
Liaoning Province
The People's Republic of China

Attn: The Board of Directors

Dear Sirs,

**CONTINUING CONNECTED TRANSACTIONS
AND
DISCLOSEABLE TRANSACTION**

We refer to the circular dated 27 November 2023 issued by Liaoning Port Co., Ltd.* (the “**Company**”) in relation to the captioned matter (the “**Circular**”). Terms used herein shall have the same meanings as those defined in the Circular unless the context otherwise requires.

We, TC Capital International Limited, hereby give our consent and confirm that we have not withdrawn our consent to the issue of the Circular with inclusion therein of our letter (the “**IFA Letter**”) dated 27 November 2023 addressed to the Independent Board Committee and the Independent Shareholders and references to our name, logo and/or our qualifications in the form and context in which they respectively appear in the Circular.

We hereby consent to this letter and the IFA Letter being made available for public inspection in the manner set out in the section headed “12. DOCUMENTS AVAILABLE FOR INSPECTION” under Appendix I to the Circular.

Yours faithfully,

For and on behalf of
TC Capital International Limited

Edith Lee
Managing Director

**For identification purposes only*

TC Capital Group
天財資本集團

Suite 3508, 35/F, Tower 6, The Gateway, Harbour City,
9 Canton Road, Kowloon, Hong Kong
香港九龍廣東道9號海港城港威大廈第六座三十五樓3508室
www.tccapital.com.hk