

24 November 2023

**Possible voluntary general offer**

**Disclosure of dealings in the shares of NWS Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of reference securities to which the derivatives relate	Maturity date / closing out date	Reference price	Total amount paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Morgan Stanley & Co., International plc	23 November 2023	Derivatives	Other types of products	Unsolicited client facilitation - Sale	89,000	30 September 2025	\$8.1380	\$724,278.9998	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	60,000	11 December 2023	\$8.1386	\$488,315.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Sale	9,000	31 October 2024	\$8.0077	\$72,069.4350	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	28 February 2024	\$7.9960	\$39,980.0000	0
		Derivatives	Other types of products	Unsolicited client facilitation - Purchase	5,000	9 October 2025	\$8.0108	\$40,054.0000	0



End

Note:

Morgan Stanley & Co., International plc is a Class (5) associate connected with the Offeree company.

Dealings were made for its own account.

Morgan Stanley & Co., International plc is ultimately owned by Morgan Stanley.