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招商銀行股份有限公司

CHINA MERCHANTS BANK CO., LTD.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(H Share Stock Code: 03968)

ANNOUNCEMENT ON UPDATE ON APPOINTMENT OF FEMALE DIRECTOR

References are made to the announcements (the “**Announcements**”) of China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) dated 30 June 2023 and 23 August 2023 in relation to, among others, update on appointment of female Director. Pursuant to Rule 13.92 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) will not consider diversity to be achieved for a single gender board. At present, the Company has no female Director. Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcements.

The Company has taken active steps to identify suitable candidates that meet relevant requirements (including but not limited to bringing in new perspectives to the Board, having professional knowledge and working experience in finance, auditing, accounting or law, and contributing to the diversity of the Board), so as to promote the diversity of Board members. The Company held a meeting of the Board of Directors on 23 August 2023, on which it was resolved that the Nomination Committee under the Board of Directors shall nominate Ms. Li Jian as a candidate for Independent Non-Executive Director of the Twelfth Session of the Board of Directors. For the biographical details of Ms. Li Jian, please refer to the announcement of the Company dated 23 August 2023.

The Company has made initial progress towards achieving diversity of the Board of Directors. In order to ensure better diversity of Board members and increase the proportion of female Directors in the Board of Directors, the Company continues to actively seek and engage with other potential candidates suitable for female Directors. The Company plans to propose all female Director candidates to the general meeting for consideration after the selection of other female Director candidates is completed. The Company will complete the election of female Director candidates at the general meeting in the first half of 2024. For the update of the appointment of female Directors and the date of convening the general meeting, the Company will make further announcements in due course.

**The Board of Directors of
China Merchants Bank Co., Ltd.**

24 November 2023

As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhu Jiangtao; the non-executive directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian and Chen Dong; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.