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CHINA XLX FERTILISER LTD.

中國心連心化肥有限公司 *

(Incorporated in Singapore with limited liability)

(Hong Kong Stock Code: 1866)

INSIDE INFORMATION

**HENAN XINLIANXIN SHENLENG ENERGY CO., LTD.
TRANSFER TO THE BEIJING STOCK EXCHANGE**

This announcement is made by China XLX Fertiliser Ltd. (the “**Company**”) pursuant to the requirements under Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors hereby announces that the Company is considering a possible transfer of the Company’s non-wholly owned subsidiary, Henan Xinlianxin Shenleng Energy Co., Ltd. (“**Shenleng Energy**”, the shares of which are listed on the National Equities Exchange and Quotations (“**NEEQ**”), stock code: 831177) to the Beijing Stock Exchange for listing (the “**Proposed Transfer to the BSE for Listing**”).

The Company currently holds 63.06% equity interests of Shenleng Energy, the other shareholders of which are company staff and other independent third parties. Shenleng Energy is an integrated gas supplier engaged in gas research and development, production, sales, logistics and service. It is primarily engaged in the on-site gas supply business and exhaust gas recycling business as well as the production of products such as high-purity liquid carbon dioxide, liquid oxygen/nitrogen/argon, carbon monoxide, krypton and xenon. On 14 October 2014, the shares of Shenleng Energy were independently listed on the NEEQ.

On 23 November 2023, the board of directors of Shenleng Energy resolved to approve the plan for the Proposed Transfer to the BSE for Listing and applied to the Henan Securities Regulatory Bureau of the China Securities Regulatory Commission (“**Henan Securities Regulatory Bureau**”) for the listing coaching program regarding the transfer to the BSE for listing. The application was accepted

by the Henan Securities Regulatory Bureau on the same day. As at the date of this announcement, Shenleng Energy has not submitted any formal listing applications to any relevant regulatory institutions in the PRC.

As part of the Proposed Transfer to the BSE for Listing plan, Shenleng Energy intends to publicly offer no more than 30,000,000 shares (without considering the exercise of the over-allotment option) or no more than 34,500,000 shares (if the over-allotment option is exercised in full) to unspecified eligible investors simultaneously (the “**New Issue**”). Upon the completion of the New Issue, it is expected that the Company will still hold not less than 48% equity interests in Shenleng Energy. In this regard, Shenleng Energy will still continue to be consolidated into the financial statements of the Company. Neither the Company nor Shenleng Energy has entered into any agreement in relation to the New Issue with any party as of the date hereof. Depending on the definitive financing structure, the New Issue may or may not constitute a notifiable transaction of the Company under Chapter 14 of the Listing Rules. The Company will comply to the Listing Rules and make further announcements in relation to the Proposed Transfer to the BSE for Listing (including the New Issue) in due course or as required by the Hong Kong Listing Rules.

Shareholders and potential investors of the Company should note that the Proposed Transfer to the BSE for Listing and the New Issue are subject to, among others, market conditions, the approval by relevant authorities (including but not limited to the China Securities Regulatory Commission) and the final decisions of the Company and Shenleng Energy. Therefore, there is no guarantee whether and when the Proposed Transfer to the BSE for Listing and the New Issue will be implemented or completed. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
China XLX Fertiliser Ltd.
Liu Xingxu
Chairman of the Board

Hong Kong, 24 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Liu Xingxu, Mr. Zhang Qingjin and Ms. Yan Yunhua; and the independent non-executive directors of the Company are Mr. Ong Kian Guan, Mr. Li Shengxiao, Mr. Ong Wei Jin and Mr. Li Hongxing.

** For identification purposes only*