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Minsheng Education Group Company Limited
民生教育集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1569)

VOLUNTARY ANNOUNCEMENT
DIANCHI COLLEGE OF YUNNAN UNIVERSITY OBTAINED APPROVAL
FOR CONVERSION

This announcement is a voluntary announcement made by Minsheng Education Group Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”).

The board of directors (the “**Directors**”) of the Company (the “**Board**”) is pleased to announce that Dianchi College of Yunnan University has recently obtained the approval from the China’s education authorities for conversion from Dianchi College of Yunnan University to Dianchi College, Dianchi College is a private undergraduate-level general higher education institution (民辦本科層次的普通高等學校) (the “**Conversion**”).

The Directors are of the view that the Conversion is in-line with the relevant policies such as the Ministry of Education’s Implementation Plan for Accelerating the Transfer of Independent Colleges* (關於加快推進獨立學院轉設工作的實施方案) and will bring development opportunities to Dianchi College. Dianchi College has chosen to operate as a for-profit college and is completing the relevant procedures, and the Group will continue to increase investment in school operation, implement the fundamental task of cultivating moral character and cultivating people, and promote the high-quality development of Dianchi College.

By the order of the Board
Minsheng Education Group Company Limited
Li Xuechun
Chairman

Hong Kong, 24 November 2023

As at the date of this announcement, the executive Directors are Mr. Li Xuechun, Ms. Zhang Weiping, Mr. Zuo Yichen and Mr. Lam Ngai Lung, the non-executive Directors are Mr. Shen Jinzhou and Ms. Li Yanping, and the independent non-executive Directors are Mr. Chan Ngai Sang, Kenny, Mr. Yu Huangcheng and Mr. Wang Wei Hung, Andrew.

** For identification purposes.*