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Modern Chinese Medicine Group Co., Ltd.

現代中藥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1643)

DELAY IN DESPATCH OF CIRCULAR

References are made to the announcements of Modern Chinese Medicine Group Co., Ltd. (the “**Company**”) dated 3 November 2023 in relation to the major transaction regarding the Engineering Contract (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise specified.

As set out in the Announcement, it was expected that the Company would despatch the Circular containing, among other matters, details of the Engineering Contract and such other information as required under the Listing Rules to the Shareholders on or before 24 November 2023.

As additional time is required in finalising certain information for inclusion in the Circular, the Company has sought a waiver from the Stock Exchange to waive the Rule 14.41(a) of the Listing Rules requirement (the “**Waiver**”) and it is expected that the despatch of the Circular will be delayed to a date on or before 31 December 2023. As at the date of this announcement, the Waiver has not been granted by the Stock Exchange, further announcement will be made by the Company as and when appropriate.

By Order of the Board
Modern Chinese Medicine Group Co., Ltd.
Zhang Hongli
Executive Director

Hong Kong, 24 November 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Zhang Hongli, Ms. Sun Xinlei and Ms. Jia Yanru; and three independent non-executive Directors, namely Ms. Liu Ling, Mr. Leung Tsz Wing and Mr. Wong Chi Kin.