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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, 27 November 2023 (the “**Prospectus**”) of Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd. (國鴻氫能科技(嘉興)股份有限公司) (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

No stabilizing manager will be appointed, and it is anticipated that no stabilization activities will be carried out in relation to the Global Offering.

Potential investors of the Offer Shares should note that the Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) and the Sole Sponsor shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the paragraph headed “Underwriting – Underwriting Arrangements and Expenses – The Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, 5 December 2023).



Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.
國鴻氫能科技(嘉興)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 79,520,000 H Shares
Number of Hong Kong Offer Shares	: 7,952,000 H Shares (subject to reallocation)
Number of International Offer Shares	: 71,568,000 H Shares (subject to reallocation)
Maximum Offer Price	: HK\$21.35 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015%, and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal value	: RMB1.00 per H Share
Stock code	: 9663

Sole Sponsor, Overall Coordinator, Sole Global Coordinator, Joint Bookrunner and Joint Lead Manager



*Joint Bookrunners and Joint Lead Managers
(in alphabetical order)*



**IMPORTANT NOTICE TO INVESTORS
OF HONG KONG OFFER SHARES**

FULLY ELECTRONIC APPLICATION PROCESS

We have adopted a fully electronic application process for the Hong Kong Public Offer and below are the procedures for application.

The prospectus is available at the website of the Stock Exchange at www.hkexnews.hk under the “HKEXnews > New Listings > New Listing Information” section, and our website at www.sinosynergypower.com.

The contents of the prospectus are identical to the prospectus as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

THE LISTING APPLICATION

We have applied to the Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering.

Your application through the **eWhite Form** service or the HKSCC EIPO channel must be for a minimum of 500 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/successful allotment (HK\$)	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/successful allotment (HK\$)	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/successful allotment (HK\$)	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/successful allotment (HK\$)
500	10,782.66	7,500	161,739.86	45,000	970,439.16	500,000	10,782,657.38
1,000	21,565.32	10,000	215,653.14	50,000	1,078,265.73	1,000,000	21,565,314.76
1,500	32,347.97	12,500	269,566.44	100,000	2,156,531.48	1,500,000	32,347,972.13
2,000	43,130.62	15,000	323,479.72	150,000	3,234,797.21	2,000,000	43,130,629.50
2,500	53,913.29	17,500	377,393.01	200,000	4,313,062.96	2,500,000	53,913,286.88
3,000	64,695.95	20,000	431,306.30	250,000	5,391,328.69	3,000,000	64,695,944.26
3,500	75,478.60	25,000	539,132.87	300,000	6,469,594.43	3,500,000	75,478,601.63
4,000	86,261.27	30,000	646,959.44	350,000	7,547,860.17	3,976,000 ⁽¹⁾	85,743,691.45
4,500	97,043.91	35,000	754,786.02	400,000	8,626,125.90		
5,000	107,826.57	40,000	862,612.59	450,000	9,704,391.63		

- (1) Maximum number of Hong Kong Offer Shares you may apply for.
- (2) This is 50% of the Hong Kong Offer Shares initially offered, and the amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the eWhite Form Services Provider (for applications made through the eWhite Form service) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and such application is liable to be rejected.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- (i) the Hong Kong Public Offering of initially 7,952,000 Hong Kong Offer Shares (subject to reallocation), representing approximately 10% of the total number of Offer Shares initially available under the Global Offering; and
- (ii) the International Offering of initially 71,568,000 International Offer Shares (subject to reallocation), representing approximately 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as detailed in the section headed “*Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback*” in the Prospectus. In particular, the Overall Coordinator may at its discretion reallocate Offer Shares of the International Offering to the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to clawback mechanism as described in the section headed “*Structure of the Global Offering — The Hong Kong Public Offering — Reallocation and Clawback*” in the Prospectus, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than 15,904,000 Offer Shares, representing approximately 20% of the total number of Offer Shares initially available under the Global Offering and the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$19.35 per Offer Share) stated in the Prospectus. Further details on the circumstances under which the above guidance letter would apply are set out in the section headed “*Structure of the Global Offering*” in the Prospectus.

PRICING

The Offer Price will be no more than HK\$21.35 per Offer Share and is expected to be no less than HK\$19.35 per Offer Share unless to be otherwise announced. Applicants under the Hong Kong Public Offering are required to pay, on application, the Offer Price of HK\$21.35 per Offer Share plus the brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and the Stock Exchange trading fee of 0.00565% payable on each Offer Share, subject to refund if the Offer Price as finally determined is less than HK\$21.35 per Offer Share.

EXPECTED TIMETABLE

Hong Kong Public Offering commences 9:00 a.m. on Monday,
27 November 2023

Latest time for completing electronic applications
under the **eWhite Form** service through
the designated website www.ewhiteform.com.hk 11:30 a.m. on Thursday,
30 November 2023

Application lists open 11:45 a.m. on Thursday,
30 November 2023

Latest time for (a) completing payment for **eWhite Form** applications by effecting PPS payment transfer(s) and (b) giving **electronic application instructions** to HKSCC 12:00 noon on Thursday, 30 November 2023

If you are instructing your **broker** or **custodian** who is a HKSCC Participant to give **electronic application instructions** via FINI to apply for the Hong Kong Offer Shares on your behalf, you are advised to contact your **broker** or **custodian** for the latest time for giving such instructions which may be different from the latest time as stated above.

Application lists close 12:00 noon on Thursday, 30 November 2023

Expected Price Determination Date on or before Friday, 1 December 2023

Announcement of:

- the final Offer Price;
- the level of applications in the Hong Kong Public Offering;
- the level of indications of interest in the International Offering; and
- the basis of allocation of the Hong Kong Offer Shares to be published on the website of the Hong Kong Stock Exchange at www.hkexnews.hk and our Company’s website at www.sinosynergypower.com on or before 11:00 p.m. on Monday, 4 December 2023

The results of allocations in the Hong Kong Public Offering (including successful applicants’ identification document numbers, where appropriate) will be available through a variety of channels (see “How to Apply for Hong Kong Offer Shares – B. Publication Of Results”) including the designated results of allocations website at www.ewhiteform.com.hk/results with a “search by ID Number” function from 11:00 p.m. on Monday, 4 December 2023

H Share certificates in respect of wholly or partially successful applications to be despatched or deposited into CCASS on or before. Monday, 4 December 2023

eWhite Form e-Refund payment instructions/ refund cheques in respect of wholly or partially unsuccessful applications to be despatched on or before. Tuesday, 5 December 2023

Dealings in the H Shares on the Hong Kong Stock Exchange expected to commence at. Tuesday, 5 December 2023

Note: Unless otherwise stated, all dates and times refer to Hong Kong local dates and times.

SETTLEMENT

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares on the Hong Kong Stock Exchange or on any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS. Prospective investors should seek the advice of their stockbrokers or other professional advisers for details of those settlement arrangements and how such arrangements will affect their rights and interests.

ELECTRONIC APPLICATION CHANNELS

eWhite Form service

Applicants applying through the **eWhite Form** service may submit applications through the designated website at www.ewhiteform.com.hk (24 hours daily, except on the last application day) from 9:00 a.m. on Monday, 27 November 2023 until 11:30 a.m. on Thursday, 30 November 2023 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Thursday, 30 November 2023 or such later time as described under the section headed “*How to Apply for Hong Kong Offer Shares — E. Severe Weather Arrangements*” in the Prospectus.

HKSCC EIPO Channel

By instructing your broker or custodian to apply for the Hong Kong Offer Shares on your behalf through the **HKSCC EIPO** Channel, you (and, if you are joint applicants, each of you jointly and severally) are deemed to have instructed and authorized HKSCC to cause HKSCC Nominees (acting as nominee for the relevant HKSCC Participants) to apply for Hong Kong Offer Shares on your behalf and to do on your behalf all the things stated in this prospectus and any supplement to it.

For those applying through **HKSCC EIPO** channel, an actual application will be deemed to have been made for any application instructions given by you or for your benefit to HKSCC (in which case an application will be made by HKSCC Nominees on your behalf) provided such application instruction has not been withdrawn or otherwise invalidated before the closing time of the Hong Kong Public Offer.

HKSCC Nominees will only be acting as a nominee for you and neither HKSCC nor HKSCC Nominees shall be liable to you or any other person in respect of any actions taken by HKSCC or HKSCC Nominees on your behalf to apply for Hong Kong Offer Shares or for any breach of the terms and conditions of this prospectus.

Subject to the arrangement between you and your broker or custodian, they will arrange refund to your designated bank account.

Please refer to the sections “*Structure of the Global Offering*” and “*How to Apply for Hong Kong Offer Shares*” in the Prospectus for details of the conditions and procedures for applications for Hong Kong Offer Shares.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website (www.ewhiteform.com.hk) for the **eWhite Form** service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Monday, 4 December 2023 on the Company's website at www.sinosynergypower.com and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the Hong Kong identity card/passport/Hong Kong business registration/certificate of incorporation numbers of successful applicants under the Hong Kong Public Offering will be available at the times and dates and in the manner specified in the section "*How to Apply for Hong Kong Offer Shares — B. Publication of Results*" in the Prospectus.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates and refund cheques are expected to be posted on or before Monday, 4 December 2023 and Tuesday, 5 December 2023 respectively as further described in the section "*How to Apply for Hong Kong Offer Shares — D. Despatch of H Share Certificates and Refund of Application Monies*" in the Prospectus. H Share certificates will only become valid at 8:00 a.m. on Tuesday, 5 December 2023 provided that the Global Offering has become unconditional and the right of termination described in the section headed "*Underwriting*" in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so at their own risk. Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Tuesday, 5 December 2023, it is expected that dealings in the H Shares on the Hong Kong Stock Exchange will commence at 9:00 a.m. on Tuesday, 5 December 2023.

The H Shares will be traded in board lots of 500 H Shares each and the stock code of the H Shares will be 9663.

By order of the Board
Sino-Synergy Hydrogen Energy Technology (Jiaxing) Co., Ltd.
國鴻氫能科技(嘉興)股份有限公司
Mr. Chen Xiaomin
Chairman and Executive Director

Hong Kong, Monday, 27 November 2023

As at the date of this announcement, the Board of Directors of the Company comprises: (i) Mr. Chen Xiaomin, Mr. Yang Zeyun and Mr. Ye Jiajie as executive Directors; (ii) Mr. Zhan Zhanlin, Mr. Huang Jiao and Dr. Wan Yu as non-executive Directors; and (iii) Mr. Liu Xin, Dr. Xing Wei and Ms. Wong Yan Ki, Angel as proposed independent non-executive Directors.