

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Hong Kong prospectus dated 27 November 2023 (the “**Prospectus**”) of Dekon Food and Agriculture Group (the “**Company**”).

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This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer to sell or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The H Shares have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. The Company has not intended and does not intend to make any public offer of securities in the United States. The Offer Shares are being offered and sold outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Hong Kong Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. on the Listing Date.



DEKON FOOD AND AGRICULTURE GROUP

四川德康農牧食品集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

Global Offering

Number of Offer Shares under the Global Offering	: 26,912,000 H Shares
Number of Hong Kong Offer Shares	: 2,691,200 H Shares (subject to reallocation)
Number of International Offer Shares	: 24,220,800 H Shares (subject to reallocation)
Maximum Offer Price	: HK\$36.95 per H Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015%, and Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
Nominal value	: RMB1.00 per Share
Stock code	: 2419

*Joint Sponsors, Overall Coordinators, Joint Global Coordinators,
Joint Bookrunners and Joint Lead Managers*



Joint Bookrunners and Joint Lead Managers



Your application through the **HK eIPO White Form** service or the **HKSCC EIPO** channel must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table. You are required to pay the amount next to the number you select.

No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/successful allotment <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Maximum Amount payable ⁽²⁾ on application/successful allotment <i>HK\$</i>
100	3,732.27	3,500	130,629.24	70,000	2,612,584.86	1,200,000	44,787,168.90
200	7,464.53	4,000	149,290.56	80,000	2,985,811.25	1,345,600 ⁽¹⁾	50,221,345.40
300	11,196.80	4,500	167,951.88	90,000	3,359,037.67		
400	14,929.06	5,000	186,613.21	100,000	3,732,264.08		
500	18,661.32	6,000	223,935.85	200,000	7,464,528.16		
600	22,393.58	7,000	261,258.48	300,000	11,196,792.23		
700	26,125.85	8,000	298,581.12	400,000	14,929,056.30		
800	29,858.11	9,000	335,903.77	500,000	18,661,320.38		
900	33,590.38	10,000	373,226.41	600,000	22,393,584.46		
1,000	37,322.65	20,000	746,452.81	700,000	26,125,848.53		
1,500	55,983.96	30,000	1,119,679.22	800,000	29,858,112.60		
2,000	74,645.29	40,000	1,492,905.64	900,000	33,590,376.68		
2,500	93,306.60	50,000	1,866,132.03	1,000,000	37,322,640.76		
3,000	111,967.92	60,000	2,239,358.45	1,100,000	41,054,904.83		

(1) Maximum number of Hong Kong Offer Shares you may apply for and this is 50% of the Hong Kong Offer Shares initially offered.

(2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) or to the **HK eIPO White Form** Service Provider (for applications made through the application channel of the **HK eIPO White Form** Service Provider) while the SFC transaction levy, the Stock Exchange trading fee and the AFRC transaction levy will be paid to the SFC, the Stock Exchange and the AFRC, respectively.

No application for any other number of the Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

THE LISTING APPLICATION

We have applied to the Stock Exchange for the listing of, and permission to deal in, the H Shares to be issued pursuant to the Global Offering and the Conversion of Domestic Shares into H Shares.

STRUCTURE OF THE GLOBAL OFFERING

The Global Offering consists of (subject to reallocation):

- the Hong Kong Public Offering of initially 2,691,200 H Shares (subject to reallocation) in Hong Kong, representing 10% of the total number of Offer Shares initially available under the Global Offering, and
- the International Offering of initially 24,220,800 H Shares (subject to reallocation), representing 90% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, the Overall Coordinators may, at their sole discretion, reallocate Offer Shares from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is done other than pursuant to the clawback mechanism as described in the section headed “Structure of the Global Offering – The Hong Kong Public Offering – Reallocation and Clawback” in the Prospectus, the maximum total number of Offer Shares that may be allocated to the Hong Kong Public Offering following such reallocation shall be not more than double of the initial allocation to the Hong Kong Public Offering (i.e. 5,382,400 Shares, representing 20% of the total number of Offer Shares initially available under the Global Offering), and the final Offer Price shall be fixed at the bottom end of the indicative Offer Price range (i.e. HK\$30.35 per Offer Share) as stated in the Prospectus.

PRICING

The Offer Price will be not more than HK\$36.95 per Offer Share and is currently expected to be no less than HK\$30.35 per Offer Share unless otherwise announced. Applicants under the Hong Kong Public Offering are required to pay, on application, the maximum Offer Price of HK\$36.95 for each Hong Kong Offer Share together with brokerage of 1.0%, a Stock Exchange trading fee of 0.00565%, a SFC transaction levy of 0.0027% and an AFRC transaction levy of 0.00015%, subject to refund if the Offer Price as finally determined is less than HK\$36.95 per Offer Share.

EXPECTED TIMETABLE

	Date
Hong Kong Public Offering commences	9:00 a.m. on Monday, 27 November 2023
Latest time for completing electronic applications under the HK eIPO White Form service through one of the below ways:	
(1) the IPO App , which can be downloaded by searching “ IPO App ” in App Store or Google Play or downloaded at <u>www.hkeipo.hk/IPOApp</u> or <u>www.tricorglobal.com/IPOApp</u>	
(2) the designated website <u>www.hkeipo.hk</u>	11:30 a.m. on Friday, 1 December 2023
Application lists of the Hong Kong Public Offering open	11:45 a.m. on Friday, 1 December 2023
Latest time for (a) completing payment for HK eIPO White Form applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) giving electronic application instructions to HKSCC	12:00 noon on Friday, 1 December 2023
If you are instructing your broker or custodian who is a CCASS Participant who will submit an EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction, you are advised to contact your broker or custodian for the latest time for giving such instructions which may be different from the latest time as stated above.	
Application lists of the Hong Kong Public Offering close	12:00 noon on Friday, 1 December 2023
Expected Price Determination Date ^(Note)	Monday, 4 December 2023
Announcement of the Offer Price, the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on our website at <u>www.dekanggroup.com</u> and the website of the Stock Exchange at <u>www.hkexnews.hk</u> on or before	Tuesday, 5 December 2023
The results of allocations in the Hong Kong Public Offering (with successful applicants’ identification document numbers, where appropriate) to be available through a variety of channels, including:	
• in the announcement to be posted on our website and the website of the Stock Exchange at <u>www.dekanggroup.com</u> and <u>www.hkexnews.hk</u> , respectively	Tuesday, 5 December 2023

- from the “IPO Results” function in the **IPO App** or the designated results of allocations website at **www.tricor.com.hk/ipo/result** or **www.hkeipo.hk/IPOResult** with a “search by ID” function from. 11:00 p.m. on Tuesday, 5 December 2023 to 12:00 midnight on Monday, 11 December 2023
- from the allocation results telephone enquiry line by calling +852 3691 8488 between 9:00 a.m. and 6:00 p.m. from Wednesday, 6 December 2023 to Monday, 11 December 2023 (except Saturday, Sunday and public holiday of Hong Kong)

H Share certificates in respect of wholly or partially successful applications to be dispatched or deposited into CCASS on or before Tuesday, 5 December 2023

HK eIPO White Form e-Auto Refund payment instructions/refund cheques in respect of wholly or partially successful applications (if applicable) or wholly or partially unsuccessful applications to be dispatched on or before Wednesday, 6 December 2023

Dealings in the H Shares on the Stock Exchange expected to commence at 9:00 a.m. on Wednesday, 6 December 2023

The application for the Hong Kong Offer Shares will commence on Monday, 27 November 2023 through Friday, 1 December 2023, being longer than normal market practice of three and a half days. Investors should be aware that the dealings in the H Shares on the Stock Exchange are expected to commence on Wednesday, 6 December 2023.

Note: The Price Determination Date is expected to be on or around Monday, 4 December 2023 (which, at the earliest, could be Friday, 1 December 2023), and, in any event, not later than 12:00 noon on Monday, 4 December 2023.

SETTLEMENT

If the Stock Exchange grants the listing of, and permission to deal in, the H Shares and we comply with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the H Shares or any other date HKSCC chooses. Settlement of transactions between Exchange Participants (as defined in the Listing Rules) is required to take place in CCASS on the second Settlement Day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and HKSCC Operational Procedures in effect from time to time. Investors should seek the advice of their stockbroker or other professional advisers for the details of the settlement arrangements as such arrangements may affect their rights and interests. All necessary arrangements have been made to enable the H Shares to be admitted into CCASS.

ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Monday, 27 November 2023 and end at 12:00 noon on Friday, 1 December, 2023, which is longer than normal market practice of three and a half days.

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
HK eIPO White Form service	IPO App (which can be downloaded by searching “ IPO App ” in App Store or Google Play or downloaded at www.hkeipo.hk/IPOApp or www.tricorglobal.com/IPOApp) or www.hkeipo.hk	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Monday, 27 November, 2023 to 11:30 a.m. on Friday, 1 December, 2023. The latest time for completing full payment of application monies will be 12:00 noon on Friday, 1 December, 2023.
HKSCC EIPO channel	Your broker or custodian who is a HKSCC Participant will submit an EIPO application on your behalf through HKSCC’s FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant’s stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **HK eIPO White Form** service and the HKSCC EIPO channel are facilities subject to capacity limitations and potential service interruptions and you are advised not to wait until the last day of the application period to apply for Hong Kong Offer Shares.

For those applying through the HK eIPO White Form service, the application monies (including brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee) will be held by the receiving bank on behalf of the Company and the refund monies, if any, will be returned to you without interest on Wednesday, 6 December 2023.

For those applying through the HKSCC EIPO channel, your broker or custodian will arrange refund to your designated bank account subject to the arrangement between you and it.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the IPO App and the designated website (www.hkeipo.hk) of the HK eIPO White Form service.

PUBLICATION OF RESULTS

The Company expects to announce the final Offer Price, the level of indication of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocation of the Hong Kong Offer Shares on Tuesday, 5 December 2023 on the Company’s website at www.dekanggroup.com, and the website of the Stock Exchange at www.hkexnews.hk.

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and date and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares – B. Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the Offer Price as finally determined is less than the maximum Offer Price of HK\$36.95 per Offer Share (excluding brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy thereon), or if the conditions of the Hong Kong Public Offering are not fulfilled in accordance with “Structure of the Global Offering – Conditions of the Global Offering” in the Prospectus or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, Stock Exchange trading fee and AFRC transaction levy, will be refunded, without interest, as described in the section headed “How to Apply for Hong Kong Offer Shares – D. Despatch/Collection of H Share Certificates and Refund of Application Monies”.

The Company will not issue temporary documents of title in respect of the Offer Shares. The Company will not issue receipt for sums paid on application. H Share certificates will only become valid at 8:00 a.m. (Hong Kong time) on Wednesday, 6 December 2023, provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of the H Share certificates or prior to the H Share certificates becoming valid do so entirely at their own risk.

Assuming the Hong Kong Public Offering becomes unconditional at or before 8:00 a.m. (Hong Kong time) on Wednesday, 6 December 2023, it is expected that dealings in the Company’s H Shares on the Stock Exchange are expected to commence at 9:00 a.m. (Hong Kong time) on Wednesday, 6 December 2023. The H Shares will be traded in board lots of 100 H Shares each.

The stock code of the Company’s H Shares will be 2419.

By order of the Board
Dekon Food and Agriculture Group
四川德康農牧食品集團股份有限公司
Wang Dehui
Chairman of the Board and Executive Director

Hong Kong, 27 November 2023

As at the date of this announcement, the directors and proposed directors of the Company comprise Mr. Wang Dehui, Mr. Wang Degen, Mr. Yao Hailong, Mr. Hu Wei and Mr. Zeng Min as executive Directors; Ms. Liu Shan as non-executive Director; Mr. Pan Ying, Mr. Zhu Qing and Mr. Fung Che Wai, Anthony as independent non-executive Directors.