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**CHINA SCE GROUP HOLDINGS LIMITED**

**中駿集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1966)**

## **APPLICATION FOR WAIVER FROM STRICT COMPLIANCE WITH RULE 14.41(a) OF THE LISTING RULES**

References are made to the joint announcement of China SCE Group Holdings Limited (the “**Company**”) and SCE Intelligent Commercial Management Holdings Limited dated 6 November 2023 (the “**Joint Announcement**”) in respect of, among others, the major transaction of the Company in relation to disposal of entire issued share capital of Target Company to SCE CM Group, and the announcement of the Company dated 20 November 2023 (the “**Delay Announcement**”, and together with the Joint Announcement, the “**Announcements**”) in relation to the delay in despatch of the Circular. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Joint Announcement, the Company has obtained written approval for the SPA and the transactions contemplated thereunder in accordance with Rule 14.44 of the Listing Rules from the shareholders of the Company (the “**Shareholders**”) holding an aggregate of 2,120,500,000 shares of the Company (representing approximately 50.21% of the entire issued share capital of the Company) and therefore no general meeting will be convened for the approval of the Transaction. Pursuant to Rule 14.41(a) of the Listing Rules, the Company is required to despatch the Circular containing, among other things, (i) the details of the Transaction; and (ii) other information required to be included in the circular under the requirements of the Listing Rules within 15 business days after publication of the Joint Announcement, i.e. on or before 27 November 2023. As disclosed in the Delay Announcement, the expected date of despatch of the Circular has been postponed from 20 November 2023 to a date falling on or before 4 December 2023.

As additional time is required for the Company to prepare and finalise certain information to be contained in the Circular, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.41(a) of the Listing Rules (the “**Waiver**”). Barring unforeseen circumstances, the Company currently expects that the Circular will be despatched to the Shareholders on or before 4 December 2023. The Company will make a further announcement after obtaining the Waiver from the Stock Exchange.

By order of the Board  
**China SCE Group Holdings Limited**  
**Wong Chiu Yeung**  
*Chairman*

Hong Kong, 27 November 2023

*As at the date of this announcement, the executive Directors are Mr. Wong Chiu Yeung, Mr. Chen Yuanlai, Mr. Cheng Hiu Lok, Mr. Huang Youquan and Mr. Wong Lun, and the independent non-executive Directors are Mr. Ting Leung Huel Stephen, Mr. Dai Yiyi and Dr. Mao Zhenhua.*