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**SenseTime Group Inc.**

**商汤集团股份有限公司**

*(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)*

**(Stock Codes: 0020 (HKD Counter) and 80020 (RMB Counter))**

## **ANNOUNCEMENT**

### **RESPONSE TO SHORT SELLER REPORT**

This announcement is made by SenseTime Group Inc. (the “Company”, together with its subsidiaries and consolidated affiliated entities, the “Group”) in relation to a research report (the “Report”) published on the internet on 28 November 2023 by Grizzly Research LLC, a short seller.

The Company believes the Report is without merit and contains unfounded allegations and misleading conclusions and interpretations. It also shows a lack of understanding of the Company’s business model and financial reporting structure, and a lack of thorough reading of the Company’s public filings. The author of the Report did not contact the Group to verify the relevant information or gain any understanding of the Group’s financial statements.

The Company’s board of directors is reviewing the allegations and considering the appropriate course of action to take to safeguard the interests of all shareholders. The Company will make additional disclosures in due course consistent with the requirements of applicable rules and regulations of The Stock Exchange of Hong Kong Limited. The Company reiterates its continued and unwavering commitment to maintaining high standards of corporate governance, as well as transparent and timely disclosure in compliance with applicable rules and regulations. The Company has rigorous internal controls in place to ensure the financial statements of the Group are prepared in compliance with the applicable International Financial Reporting Standards.

The Company reserves all rights to take appropriate actions to protect the rights of the Company and those of its shareholders.

By order of the Board  
**SenseTime Group Inc.**  
**商汤集团股份有限公司**  
**Dr. Xu Li**  
*Executive Chairman*  
*Chief Executive Officer*

Hong Kong, 28 November 2023

*As at the date of this announcement, the executive Directors are Dr. Xu Li, Prof. Tang Xiao’ou, Dr. Wang Xiaogang and Mr. Xu Bing; the non-executive Director is Ms. Fan Yuanyuan; and the independent non-executive Directors are Prof. Xue Lan, Mr. Lyn Frank Yee Chon and Mr. Li Wei.*