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CGN Power Co., Ltd.*

中國廣核電力股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1816)

PROGRESS OF REFUELLING OUTAGE OF TAISHAN UNIT 1

This announcement is made by CGN Power Co., Ltd.* (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated June 9, 2023 regarding Taishan Nuclear Power Joint Venture Co., Ltd. (台山核電合營有限公司), a subsidiary of the Company, commenced the annual refuelling outage of Taishan Unit 1 according to the design requirements of Taishan Nuclear Power Station in the first quarter of 2023, and certain inspections, tests and other related tasks were adjusted and added to accumulate data and experience for the long-term stable operation of the EPR unit.

As of the date of this announcement, all the aforementioned tasks of Taishan Unit 1 have been completed, with each operational indicator meeting the requirements of both nuclear safety regulations and technology standards for nuclear power plants. The unit was connected to the grid for power generation on November 27, 2023. The monitoring results of Taishan Nuclear Power Station and its surrounding environment are normal. The Company will adhere to the philosophy of “Safety Overriding” and the fundamental principles of “Safety First, Quality Foremost, Pursuit of Excellence”, and ensure the safe and steady operation of each operating nuclear power unit and strive for maximum power generation from each unit.

By Order of the Board
CGN Power Co., Ltd.*

Yin Engang

Chief Financial Officer, Joint Company Secretary and Board Secretary

The PRC, November 28, 2023

As at the date of this announcement, the Board of the Company comprises Mr. Gao Ligang as an executive Director; Mr. Yang Changli, Ms. Li Li, Mr. Pang Songtao, Mr. Feng Jian and Mr. Liu Huanbing as non-executive Directors; Mr. Wong Ming Fung, Mr. Li Fuyou and Ms. Xu Hua as independent non-executive Directors.

* *For identification purpose only*