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**CHINA EVERBRIGHT ENVIRONMENT GROUP LIMITED**

**中國光大環境(集團)有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 257)**

**VOLUNTARY ANNOUNCEMENT IN RESPECT OF  
THE COMPLETION OF ISSUE OF THE ABN SERIES 3**

This announcement is made by China Everbright Environment Group Limited (the “**Company**”) on a voluntary basis.

References are made to the announcements of the Company dated 27 October 2021, 16 December 2021, 28 December 2021 and 26 August 2022 in relation to, among others, the application for registration of the Asset-backed Notes (the “**ABN**”) and the issues of the ABN Series 1 and Series 2 by Everbright Environmental Protection (China) Limited\* (光大環保(中國)有限公司) (“**EEP China**”, a wholly-owned subsidiary of the Company) (the “**Announcements**”). Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that EEP China has completed the issue of ABN Series 3, namely the Everbright Environmental Protection (China) Limited Series 1 Green Private Placement ABN (Carbon Neutrality Bond) for the year 2023\* (光大環保(中國)有限公司二零二三年度第一期綠色定向資產支持票據(碳中和債)) (the “**ABN Series 3**”) on 28 November 2023. The ABN issued under the ABN Series 3 is at an aggregate face value of RMB470,000,000.00 (equivalent to approximately HK\$502,900,000.00). The principal terms of the ABN Series 3 are as follows:

	<b>Preferential ABN</b>	<b>Subordinated ABN</b>
Principal amount (RMB)	450,000,000.00	20,000,000.00
Proportion	95.74%	4.26%
Term	2.25 years	2.25 years
Credit-rating	AAAsf	–
Interest rate	2.96%	–
Payment of interests	Payable by JIC Trust Company Limited* (中建投信託股份有限公司) (“ <b>JIC Trust</b> ”) to the holders of the preferential ABN quarterly	Payable by JIC Trust to the holder of the subordinated ABN quarterly
Repayment of principal	Quarterly repayment	Payment upon date(s) as specified in the trust contract entered into between EEP China and JIC Trust after the settlement of the principal amount of the preferential ABN

## **Use of proceeds**

The proceeds from the issue of the ABN Series 3 will be used by EEP China and its subsidiaries for replenishment of the working capital, repayment of debts to financial institutions and/or any other purposes in compliance with relevant national industrial policies and applicable laws and regulations.

*For the purpose of this announcement, the following exchange rate is used: RMB1.00 = HK\$1.07.*

By Order of the Board  
**China Everbright Environment Group Limited**  
**Poon Yuen Ling**  
*Company Secretary*

Hong Kong, 28 November 2023

*As at the date of this announcement, the Board comprises: (i) five Executive Directors, namely Mr. Huang Haiqing (Chairman of the Board), Mr. Luan Zusheng (Chief Executive Officer), Mr. Hu Yanguo (Vice President), Mr. Qian Xiaodong (Vice President) and Mr. An Xuesong (Vice President and Chief Financial Officer); and (ii) four Independent Non-executive Directors, namely Mr. Fan Yan Hok, Philip, Mr. Zhai Haitao, Mr. Suo Xuquan and Ms. Li Shuk Yin, Edwina.*

\* *For identification purpose only*