

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Evergrande Property Services Group Limited

恒大物業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6666)

INSIDE INFORMATION

LEGAL PROCEEDING

This announcement is made by Evergrande Property Services Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 February 2023 (the “**Announcement**”) in relation to the key findings of the Independent Investigation. Unless the context otherwise requires, terms used in this announcement shall have the same meanings as those defined in the Announcement.

In relation to the enforcement of the Group’s deposits pledge of approximately RMB 13.4 billion by the relevant Banks (the “**Deposit Pledges**”), the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) that Jinbi Property Management Company Limited* (金碧物業有限公司) (“**Jinbi Property**”), a wholly-owned subsidiary of the Company, has commenced proceeding against Shenzhen Qihang Metals Materials Company Limited* (深圳啟航金屬材料有限公司), Guizhou Guangjuyuan Real Estate Development Co., Ltd.* (貴州廣聚源房地產開發有限公司), Hengda Real Estate Group Guiyang Property Co., Ltd.* (恒大地產集團貴陽置業有限公司), Hengda Real Estate Group Company Limited* (恒大地產集團有限公司) and China Evergrande Group (the “**Liable Parties**”) in respect of the recovery of approximately RMB 2 billion deposit certificate pledge guarantees of Jinbi Property enforced by the banks to the Guangzhou Intermediate People’s Court of Guangdong Province, the PRC, requesting the Liable Parties to repay the amount of approximately RMB1,996,312,500 together with estimated interest in the amount of approximately RMB152,062,800 (the “**Proceeding**”). The Group has received a notice on 28 November 2023 from the court formally accepting the filing of the case.

Based on the analysis of the Board and its legal advisers, the Proceeding will not have a material adverse effect on the normal business operations of the Group.

The Company will continue to make every endeavour to pursue the recovery of the relevant Deposit Pledges and will make further announcement(s) regarding any material development in the Proceeding or any other actions to be taken by the Company as and when appropriate.

Holders of the Company's securities and potential investors of the Company are advised to exercise caution when dealing in the Company's securities.

By order of the Board
Evergrande Property Services Group Limited
Duan Shengli
Executive Director

Hong Kong, 28 November 2023

As at the date of this announcement, the Board comprises Mr. Duan Shengli, Mr. Han Chao and Mr. Hu Xu as executive Directors; Mr. Sang Quan and Mr. Lin Wuchang as non-executive Directors; and Mr. Peng Liaoyuan, Ms. Wen Yanhong and Mr. Dong Xinyi as independent non-executive Directors.

* *For identification purposes only*