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ARCHOSAUR GAMES INC.

祖龙娱乐有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9990)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATES

This announcement is made by Archosaur Games Inc. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis. This announcement aims to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the latest business development in relation to the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announce that:

Avatar: Reckoning (“**Avatar**”) is an innovative product that combines a massively multiplayer online role-playing game (MMORPG) and shooting for worldwide players. Based on a combination of factors, including the characteristics of the Avatar product and the current market situation, Avatar will be launched globally through the Company’s self-publishing. Currently, the Company has obtained the game publication number of Avatar for the mainland China region on 25 August 2023. It is expected that the game will undergo paid test in the mainland China region in January 2024. The Company will strive to arrange the game to be launched in the mainland China region in the first half of 2024, and then will promote the launch of the game in other regions of the world successively.

Apart from the aforesaid, a number of other classic games of the Company have a stable performance and continue to contribute to the Group’s revenue. The Company will continue its expansion in various regions of the globe while capitalizing on the mainland China market, strictly control the quality of its games and create each and every high-quality game with the spirit of craftsmanship.

By order of the Board

Archosaur Games Inc.

Mr. Li Qing

Chairman and Executive Director

Beijing, China, 29 November 2023

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Li Qing as Chairman and an Executive Director, Mr. Bai Wei as an Executive Director, Ms. Liu Ming and Mr. Lu Xiaoyin as Non-executive Directors, and Mr. Bai Kun, Mr. Zhu Lin and Mr. Ding Zhiping as Independent Non-executive Directors.