

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

LITIGATION INFORMATION

China Evergrande Group (the “**Company**”) notes the announcement of Evergrande Property Services Group Limited, a subsidiary of the Company, dated 28 November 2023 concerning that its subsidiary, 金碧物業有限公司 (Jinbi Property Management Company Limited*) (“**Jinbi Property**”), has commenced legal proceeding against, among others, the Company and three relevant subsidiaries, for the repayment of the amount of approximately RMB1,996,312,500 together with estimated interest in the amount of approximately RMB152,062,800, in relation to the RMB2 billion deposit certificate pledge guarantees of Jinbi Property enforced by banks.

As at the date of this announcement, the Company and the relevant subsidiaries have not yet received notice from the Guangzhou Intermediate People’s Court of Guangdong Province, the PRC, in respect of the proceeding brought by Jinbi Property. The Company will seek legal advice to safeguard its legal rights. The Company will issue further announcement(s) regarding any material development in relation to the above proceeding as and when appropriate.

Holders of the Company’s securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
CHINA EVERGRANDE GROUP
Siu Shawn
Executive Director

Hong Kong, 29 November 2023

As at the date of this announcement, the executive directors of the Company are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director of the Company is Mr. Liang Senlin, and the independent non-executive directors of the Company are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.

* *For identification purposes only*