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MEDIA CHINESE INTERNATIONAL LIMITED

世界華文媒體有限公司

(Incorporated in Bermuda with limited liability)

(Malaysia Company No. 200702000044)

(Hong Kong Stock Code: 685)

(Malaysia Stock Code: 5090)

ANNOUNCEMENT

FINANCIAL REPORT FOR THE SECOND QUARTER ENDED 30 SEPTEMBER 2023

Pursuant to Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), Media Chinese International Limited (the “Company”), a public company listed on the main market of Bursa Securities, announced the unaudited condensed consolidated results of the Company and its subsidiaries (collectively the “Group”) for the quarter ended 30 September 2023 to Bursa Securities on 29 November 2023.

This announcement is also made pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and the Inside Information Provisions (as defined under the HK Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

29 November 2023

As at the date of this announcement, the Board comprises Mr. TIONG Kiew Chiong, Mr. WONG Khang Yen, Mr. LIEW Sam Ngan and Ms. TIONG Yijia, being executive directors; Ms. TIONG Choon, being non-executive director; and Mr. IP Koon Wing, Ernest, Datuk CHONG Kee Yuon and Mr. KHOO Kar Khoon, being independent non-executive directors.

MEDIA CHINESE INTERNATIONAL LIMITED
(Incorporated in Bermuda with limited liability) (Malaysia Company No. 200702000044)
Financial report for the second quarter ended 30 September 2023

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	(Unaudited) Three months ended 30 September		(Unaudited) Three months ended 30 September	
	2023 US\$'000	2022 US\$'000	2023 RM'000 <i>(Note)</i>	2022 RM'000 <i>(Note)</i>
Turnover	41,169	36,415	193,165	170,859
Cost of goods sold	(31,041)	(22,252)	(145,644)	(104,406)
Gross profit	10,128	14,163	47,521	66,453
Other income	1,394	1,911	6,541	8,966
Other losses, net	(5)	(54)	(23)	(253)
Selling and distribution expenses	(7,728)	(8,304)	(36,260)	(38,962)
Administrative expenses	(5,673)	(5,419)	(26,619)	(25,426)
Net (provision for)/reversal of loss allowance on financial assets	(35)	60	(164)	281
Other operating expenses	-	(167)	-	(784)
Operating (loss)/profit	(1,919)	2,190	(9,004)	10,275
Finance costs	(330)	(160)	(1,548)	(751)
Share of results of an associate and a joint venture	(6)	(2)	(28)	(9)
(Loss)/profit before income tax	(2,255)	2,028	(10,580)	9,515
Income tax expense	(181)	(850)	(850)	(3,988)
(Loss)/profit for the quarter	(2,436)	1,178	(11,430)	5,527
(Loss)/profit attributable to:				
Owners of the Company	(2,186)	1,347	(10,257)	6,320
Non-controlling interests	(250)	(169)	(1,173)	(793)
	(2,436)	1,178	(11,430)	5,527
(Loss)/earnings per share attributable to owners of the Company				
Basic (US cents/sen) #	(0.13)	0.08	(0.61)	0.38
Diluted (US cents/sen) #	(0.13)	0.08	(0.61)	0.38

Refer to B11 for calculations of basic and diluted (loss)/earnings per share

Note: The presentation currency of this unaudited financial information is United States Dollar ("US\$"). Supplementary information in Malaysian Ringgit ("RM") for the quarter ended 30 September 2023 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM 4.6920 ruling at 30 September 2023. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

	(Unaudited) Three months ended 30 September		(Unaudited) Three months ended 30 September	
	2023 US\$'000	2022 US\$'000	2023 RM'000 <i>(Note)</i>	2022 RM'000 <i>(Note)</i>
(Loss)/profit for the quarter	(2,436)	1,178	(11,430)	5,527
Other comprehensive loss				
Item that may be reclassified subsequently to profit or loss:				
Currency translation differences	(561)	(6,537)	(2,632)	(30,672)
Item that will not be reclassified subsequently to profit or loss:				
Fair value change on financial assets at fair value through other comprehensive income	(354)	(610)	(1,661)	(2,862)
Other comprehensive loss for the quarter, net of tax	(915)	(7,147)	(4,293)	(33,534)
Total comprehensive loss for the quarter	(3,351)	(5,969)	(15,723)	(28,007)
Total comprehensive loss for the quarter attributable to:				
Owners of the Company	(3,004)	(5,632)	(14,095)	(26,426)
Non-controlling interests	(347)	(337)	(1,628)	(1,581)
	(3,351)	(5,969)	(15,723)	(28,007)

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the quarter ended 30 September 2023 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM 4.6920 ruling at 30 September 2023. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	(Unaudited) Six months ended 30 September		(Unaudited) Six months ended 30 September	
	2023 US\$'000	2022 US\$'000	2023 RM'000 <i>(Note)</i>	2022 RM'000 <i>(Note)</i>
Turnover	77,482	66,666	363,546	312,797
Cost of goods sold	<u>(57,854)</u>	<u>(41,548)</u>	<u>(271,451)</u>	<u>(194,943)</u>
Gross profit	19,628	25,118	92,095	117,854
Other income	2,884	4,578	13,532	21,480
Other losses, net	(363)	(403)	(1,703)	(1,891)
Selling and distribution expenses	(14,966)	(15,117)	(70,220)	(70,929)
Administrative expenses	(11,649)	(10,840)	(54,658)	(50,862)
Net (provision for) /reversal of loss allowance on financial assets	(47)	32	(221)	150
Other operating expenses	<u>-</u>	<u>(947)</u>	<u>-</u>	<u>(4,443)</u>
Operating (loss)/profit	(4,513)	2,421	(21,175)	11,359
Finance costs	(608)	(262)	(2,852)	(1,229)
Share of results of an associate and a joint venture	<u>(11)</u>	<u>(4)</u>	<u>(52)</u>	<u>(19)</u>
(Loss)/profit before income tax	(5,132)	2,155	(24,079)	10,111
Income tax expense	<u>(207)</u>	<u>(1,352)</u>	<u>(972)</u>	<u>(6,343)</u>
(Loss)/profit for the period	<u>(5,339)</u>	<u>803</u>	<u>(25,051)</u>	<u>3,768</u>
(Loss)/profit attributable to:				
Owners of the Company	(4,914)	1,044	(23,057)	4,899
Non-controlling interests	<u>(425)</u>	<u>(241)</u>	<u>(1,994)</u>	<u>(1,131)</u>
	<u>(5,339)</u>	<u>803</u>	<u>(25,051)</u>	<u>3,768</u>
(Loss)/earnings per share attributable to owners of the Company				
Basic (US cents/sen) #	(0.29)	0.06	(1.36)	0.28
Diluted (US cents/sen) #	<u>(0.29)</u>	<u>0.06</u>	<u>(1.36)</u>	<u>0.28</u>

Refer to B11 for calculations of basic and diluted earnings/(loss) per share

Note: The presentation currency of this unaudited financial information is US\$. Supplementary information in RM for the period ended 30 September 2023 with comparatives is shown for reference only and has been made at the same exchange rate of US\$1 to RM 4.6920 ruling at 30 September 2023. This translation should not be construed as a representation that the US\$ amounts actually represented have been, or could be, converted into RM at this or any other rate.

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CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

	(Unaudited) Six months ended 30 September		(Unaudited) Six months ended 30 September	
	2023 US\$'000	2022 US\$'000	2023 RM'000 <i>(Note)</i>	2022 RM'000 <i>(Note)</i>
(Loss)/profit for the period	(5,339)	803	(25,051)	3,768
Other comprehensive (loss)/ income				
Item that may be reclassified subsequently to profit or loss:				
Currency translation differences	(7,890)	(13,216)	(37,020)	(62,010)
Item that will not be reclassified subsequently to profit or loss:				
Fair value change on financial assets at fair value through other comprehensive income	(476)	133	(2,233)	624
Other comprehensive loss for the period, net of tax	(8,366)	(13,083)	(39,253)	(61,386)
Total comprehensive loss for the period	(13,705)	(12,280)	(64,304)	(57,618)
Total comprehensive loss for the period attributable to:				
Owners of the Company	(13,147)	(12,071)	(61,686)	(56,637)
Non-controlling interests	(558)	(209)	(2,618)	(981)
	(13,705)	(12,280)	(64,304)	(57,618)

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	(Unaudited) As at 30 September 2023 US\$'000	(Audited) As at 31 March 2023 US\$'000	(Unaudited) As at 30 September 2023 RM'000 (Note)	(Unaudited) As at 31 March 2023 RM'000 (Note)
ASSETS				
Non-current assets				
Property, plant and equipment and right-of-use assets	47,116	51,588	221,067	242,051
Investment properties	22,785	23,936	106,907	112,308
Intangible assets	6,154	6,853	28,875	32,154
Deferred income tax assets	90	128	422	601
Investments accounted for using the equity method	34	44	160	206
Financial assets at fair value through other comprehensive income	797	1,269	3,740	5,954
	76,976	83,818	361,171	393,274
Current assets				
Inventories	10,308	11,145	48,365	52,292
Trade and other receivables	20,553	18,866	96,435	88,519
Financial assets at fair value through profit or loss	2,400	2,849	11,261	13,368
Income tax recoverable	497	324	2,332	1,520
Short-term bank deposits	31,003	32,049	145,466	150,374
Cash and cash equivalents	58,139	61,524	272,788	288,671
	122,900	126,757	576,647	594,744
Current liabilities				
Trade and other payables	21,616	17,969	101,422	84,311
Contract liabilities	13,948	11,513	65,444	54,019
Income tax liabilities	831	1,050	3,899	4,927
Bank and other borrowings	21,313	21,070	100,001	98,860
Lease liabilities	275	263	1,290	1,234
Current portion of other non-current liabilities	24	25	113	117
	58,007	51,890	272,169	243,468
Net current assets	64,893	74,867	304,478	351,276
Total assets less current liabilities	141,869	158,685	665,649	744,550

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)

	(Unaudited) As at 30 September 2023 US\$'000	(Audited) As at 31 March 2023 US\$'000	(Unaudited) As at 30 September 2023 RM'000 <i>(Note)</i>	(Unaudited) As at 31 March 2023 RM'000 <i>(Note)</i>
EQUITY				
Equity attributable to owners of the Company				
Share capital	21,715	21,715	101,887	101,887
Share premium	54,664	54,664	256,483	256,483
Other reserves	(132,148)	(123,915)	(620,038)	(581,409)
Retained earnings	193,405	200,850	907,456	942,388
	<u>137,636</u>	<u>153,314</u>	<u>645,788</u>	<u>719,349</u>
Non-controlling interests	(1,308)	(750)	(6,137)	(3,519)
Total equity	<u>136,328</u>	<u>152,564</u>	<u>639,651</u>	<u>715,830</u>
Non-current liabilities				
Lease liabilities	216	359	1,013	1,684
Deferred income tax liabilities	3,714	4,069	17,426	19,092
Other non-current liabilities	1,611	1,693	7,559	7,944
	<u>5,541</u>	<u>6,121</u>	<u>25,998</u>	<u>28,720</u>
	<u>141,869</u>	<u>158,685</u>	<u>665,649</u>	<u>744,550</u>
Net assets per share attributable to owners of the Company (US cents/sen)	<u>8.16</u>	<u>9.09</u>	<u>38.29</u>	<u>42.65</u>

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	(Unaudited)						Total equity US\$'000
	Attributable to owners of the Company					Non- controlling interests US\$'000	
	Share capital US\$'000	Share premium US\$'000	Other reserves US\$'000	Retained earnings US\$'000	Sub-total US\$'000		
At 1 April 2022	21,715	54,664	(117,583)	203,678	162,474	(279)	162,195
Profit/(loss) for the period	-	-	-	1,044	1,044	(241)	803
Other comprehensive (loss)/income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(13,213)	-	(13,213)	(3)	(13,216)
Item that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	98	-	98	35	133
Other comprehensive (loss)/income, net of tax	-	-	(13,115)	-	(13,115)	32	(13,083)
Total comprehensive (loss)/income for the period ended 30 September 2022	-	-	(13,115)	1,044	(12,071)	(209)	(12,280)
Total transactions with owners, recognised directly in equity							
2021/2022 interim dividend	-	-		(2,531)	(2,531)	-	(2,531)
2021/2022 interim dividend paid by an unlisted subsidiary	-	-	-	-	-	-*	-*
At 30 September 2022	21,715	54,664	(130,698)	202,191	147,872	(488)	147,384

* *negligible*

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	(Unaudited)						
	Attributable to owners of the Company					Non-controlling interests	Total equity
	Share capital	Share premium	Other reserves	Retained earnings	Sub-total		
	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000	US\$'000
At 1 April 2023	21,715	54,664	(123,915)	200,850	153,314	(750)	152,564
Loss for the period	-	-	-	(4,914)	(4,914)	(425)	(5,339)
Other comprehensive loss							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(7,886)	-	(7,886)	(4)	(7,890)
Item that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	(347)	-	(347)	(129)	(476)
Other comprehensive loss, net of tax	-	-	(8,233)	-	(8,233)	(133)	(8,366)
Total comprehensive loss for the period ended 30 September 2023	-	-	(8,233)	(4,914)	(13,147)	(558)	(13,705)
Total transactions with owners, recognised directly in equity							
2022/2023 interim dividend	-	-	-	(2,531)	(2,531)	-	(2,531)
2022/2023 interim dividend paid by an unlisted subsidiary	-	-	-	-	-	-*	-*
	-	-	-	(2,531)	(2,531)	-*	(2,531)
At 30 September 2023	21,715	54,664	(132,148)	193,405	137,636	(1,308)	136,328

* *negligible*

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	(Unaudited)						Total equity RM'000 (Note)
	Attributable to owners of the Company					Non- controlling interests RM'000 (Note)	
	Share capital RM'000 (Note)	Share premium RM'000 (Note)	Other reserves RM'000 (Note)	Retained earnings RM'000 (Note)	Sub-total RM'000 (Note)		
At 1 April 2022	101,887	256,483	(551,699)	955,657	762,328	(1,309)	761,019
Profit/(loss) for the period	-	-	-	4,899	4,899	(1,131)	3,768
Other comprehensive (loss)/income							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(61,996)	-	(61,996)	(14)	(62,010)
Item that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	460	-	460	164	624
Other comprehensive (loss)/income, net of tax	-	-	(61,536)	-	(61,536)	150	(61,386)
Total comprehensive (loss)/income for the period ended 30 September 2022	-	-	(61,536)	4,899	(56,637)	(981)	(57,618)
Total transactions with owners, recognised directly in equity							
2021/2022 interim dividend	-	-	-	(11,875)	(11,875)	-	(11,875)
2021/2022 interim dividend paid by an unlisted subsidiary	-	-	-	-	-	-	-
At 30 September 2022	101,887	256,483	(613,235)	948,681	693,816	(2,290)	691,526

* *negligible*

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Continued)

	(Unaudited)						Total equity RM'000 (Note)
	Attributable to owners of the Company					Non- controlling interests RM'000 (Note)	
	Share capital RM'000 (Note)	Share premium RM'000 (Note)	Other reserves RM'000 (Note)	Retained earnings RM'000 (Note)	Sub-total RM'000 (Note)		
At 1 April 2023	101,887	256,483	(581,409)	942,388	719,349	(3,519)	715,830
Loss for the period	-	-	-	(23,057)	(23,057)	(1,994)	(25,051)
Other comprehensive loss							
Item that may be reclassified subsequently to profit or loss:							
Currency translation differences	-	-	(37,001)	-	(37,001)	(19)	(37,020)
Item that will not be reclassified subsequently to profit or loss:							
Fair value change on financial assets at fair value through other comprehensive income	-	-	(1,628)	-	(1,628)	(605)	(2,233)
Other comprehensive loss, net of tax	-	-	(38,629)	-	(38,629)	(624)	(39,253)
Total comprehensive loss for the period ended 30 September 2023	-	-	(38,629)	(23,057)	(61,686)	(2,618)	(64,304)
Total transactions with owners, recognised directly in equity							
2022/2023 interim dividend	-	-	-	(11,875)	(11,875)	-	(11,875)
2022/2023 interim dividend paid by an unlisted subsidiary	-	-	-	-	-	-*	-*
At 30 September 2023	101,887	256,483	(620,038)	907,456	645,788	(6,137)	639,651

* *negligible*

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	(Unaudited) Six months ended 30 September		(Unaudited) Six months ended 30 September	
	2023 US\$'000	2022 US\$'000	2023 RM'000 <i>(Note)</i>	2022 RM'000 <i>(Note)</i>
Cash flows from operating activities				
Cash generated from operations	2,647	6,945	12,420	32,585
Interest paid	(608)	(262)	(2,852)	(1,229)
Income tax paid	(843)	(710)	(3,955)	(3,331)
Net cash generated from operating activities	<u>1,196</u>	<u>5,973</u>	<u>5,613</u>	<u>28,025</u>
Cash flows from investing activities				
Dividends received	55	26	258	122
(Increase)/decrease in short-term bank deposits with original maturity over three months	(852)	5,193	(3,998)	24,365
Proceeds from sales of financial assets at fair value through profit or loss	-	37	-	174
Interest received	1,118	667	5,246	3,130
Proceeds from disposal of property, plant and equipment	31	2	145	9
Purchases of intangible assets	(37)	(14)	(174)	(66)
Purchases of property, plant and equipment	(373)	(178)	(1,750)	(835)
Proceed from disposal of a subsidiary	18	-	86	-
Payment for acquisition of financial assets at fair value through profit or loss	-	(1,818)	-	(8,530)
Investment in a joint venture	-	(32)	-	(150)
Net cash (used in)/generated from investing activities	<u>(40)</u>	<u>3,883</u>	<u>(187)</u>	<u>18,219</u>
Cash flows from financing activities				
Dividends paid	(2,531)	(2,531)	(11,875)	(11,875)
Dividends paid to non-controlling interests by an unlisted subsidiary	-*	-*	-*	-*
Proceeds from bank and other borrowings	340	887	1,595	4,162
Repayments of bank and other borrowings	(153)	(904)	(718)	(4,242)
Principal elements of lease liabilities	(131)	(172)	(615)	(807)
Net cash used in financing activities	<u>(2,475)</u>	<u>(2,720)</u>	<u>(11,613)</u>	<u>(12,762)</u>
Net (decrease) / increase in cash and cash equivalents				
	<u>(1,319)</u>	<u>7,136</u>	<u>(6,187)</u>	<u>33,482</u>
Cash and cash equivalents at beginning of period	61,524	64,952	288,671	304,755
Exchange adjustments on cash and cash equivalents	(2,066)	(6,328)	(9,696)	(29,691)
Cash and cash equivalents at end of period	<u>58,139</u>	<u>65,760</u>	<u>272,788</u>	<u>308,546</u>

* negligible

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A. NOTES TO THE FINANCIAL INFORMATION

A1. Basis of preparation

This condensed consolidated financial information of the Company and its subsidiaries (collectively the “Group”) for the quarter and six months ended 30 September 2023 (“this financial information”) has been prepared in accordance with the International Accounting Standard (“IAS”) 34 “Interim Financial Reporting” issued by the International Accounting Standards Board, Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“HK Listing Rules”) and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Listing Requirements”).

This financial information should be read in conjunction with the annual financial statements for the year ended 31 March 2023 which were prepared in accordance with International Financial Reporting Standards (“IFRSs”).

This financial information has not been audited or reviewed by the external auditor in accordance with International Standards on Auditing or International Standard on Review Engagements 2410 “Review of interim financial information performed by the independent auditor of the entity” issued by the International Auditing and Assurance Standards Board.

A2. Accounting policies

(a) (i) The Group has adopted the following amended standards for the first time for its annual reporting period commencing 1 April 2023:

- Amendments to IAS 8 “Definition of accounting estimates”
- Amendments to IAS 12 “Deferred tax related to assets and liabilities arising from a single transaction”
- Amendments to IAS 12 “International Tax Reform – Pillar Two Model Rules”
- Amendments to IAS 1, and IFRS Practice Statement 2 “Disclosure of accounting policies”
- IFRS 17 and amendments to IFRS 17 “Insurance contracts and the related amendments”

The amendments listed above did not have any impact on the amounts recognised in prior periods and are not expected to significantly affect the current or future periods.

(ii) Taxes on income for the three months and six months ended 30 September 2023 are accrued using the tax rate that would be applicable to expected total annual earnings.

(b) The Group has not early adopted new and amended standards that have been issued but are not yet effective for the Group’s reporting period commencing 1 April 2023. None of the new standards and interpretations are expected to have a significant impact on the Group’s consolidated financial statements.

A3. Functional currency and translation to presentation currency

Items included in the financial statements of each of the Group’s entities are measured using the currency of the primary economic environment in which the entity operates, i.e. the functional currency. The functional currency of the Company is Malaysian Ringgit (“RM”). However, each entity within the Group can present its financial statements in any currency, which can be the same or different from the entity’s functional currency. As the Group operates internationally, management considers that it is more appropriate to use United States Dollar (“US\$”), a globally recognised currency, as the presentation currency for the Group’s consolidated financial statements. For the entity whose functional currency is not US\$, its results and financial position have been translated into US\$.

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A4. Auditor's report on preceding annual financial statements

The auditor's report of the Group's annual financial statements for the year ended 31 March 2023 was not subject to any qualification.

A5. Seasonal or cyclical factors

The business operations of the Group may be affected by major festive seasons or major events that may increase or decrease the advertising revenue and the travel business revenue.

A6. Unusual items

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the quarter under review.

A7. Changes in estimates

There were no material changes in estimates of amounts reported in prior financial years that have a material effect on the results of the quarter under review.

A8. Changes in debt and equity securities

There were no issuance, cancellation, repurchase, resale and repayment of debt and equity securities during the quarter under review.

A9. Dividends paid

The interim dividend of US0.15 cents per ordinary share totaling US\$2,531,000 in respect of the year ended 31 March 2023 was paid on 7 July 2023.

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information

The Group Executive Committee is the Group's chief operating decision-maker. Management has determined the operating segments based on the reports that are reviewed and used by the Group Executive Committee for strategic decision-making.

The Group is organised operationally on a worldwide basis in four major operating segments:

Publishing and printing: Malaysia
Publishing and printing: Hong Kong and Taiwan
Publishing and printing: North America
Travel and travel related services

Publishing and printing segments are engaged in the publication, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language. The segments derive revenue mainly from the provision of advertising services and sales of newspapers and magazines. Travel and travel related services segment derives revenue from the sales of travel packages and provision of tour services.

The Group Executive Committee assesses the performance of the operating segments based on a measure of segment profit/(loss) before income tax as presented in the internal financial report. Other information provided is measured in a manner consistent with that in the internal financial report.

The Group's turnover and results for the quarter ended 30 September 2023, analysed by operating segment, are as follows:

	(Unaudited) Three months ended 30 September 2023					
	Publishing and printing				Travel and travel related services	Total
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000	US\$'000	US\$'000
Turnover						
Sales of newspapers, magazines, books and digital contents	6,845	3,141	599	10,585	-	10,585
Advertising income	9,864	6,626	1,172	17,662	-	17,662
Travel and travel related services income	-	-	-	-	12,922	12,922
	<u>16,709</u>	<u>9,767</u>	<u>1,771</u>	<u>28,247</u>	<u>12,922</u>	<u>41,169</u>
Segment (loss)/profit before income tax	<u>21</u>	<u>(1,835)</u>	<u>(983)</u>	<u>(2,797)</u>	<u>728</u>	<u>(2,069)</u>
Other net unallocated expenses						<u>(186)</u>
Loss before income tax						<u>(2,255)</u>
Income tax expense						<u>(181)</u>
Loss for the quarter						<u>(2,436)</u>
Other segmental information:						
Interest income	519	4	-	523	37	560
Finance costs	-	(325)	-	-	(5)	(330)
Depreciation of property, plant and equipment and right-of- use assets	(1,015)	(223)	(26)	(1,264)	(19)	(1,283)
Amortisation of intangible assets	(161)	(9)	-	(170)	(1)	(171)
Net reversal of/(provision for) loss allowance on financial assets	(26)	(14)	-	(40)	5	(35)
Share of results of an associate and a joint venture	-	(6)	-	(6)	-	(6)

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the quarter ended 30 September 2022, analysed by operating segment, are as follows:

	(Unaudited) Three months ended 30 September 2022				Travel and travel related services US\$'000	Total US\$'000
	Publishing and printing					
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000		
Turnover						
Sales of newspapers, magazines, books and digital contents	7,735	3,882	496	12,113	-	12,113
Advertising income	11,237	8,196	1,282	20,715	-	20,715
Travel and travel related services income	-	-	-	-	3,587	3,587
	<u>18,972</u>	<u>12,078</u>	<u>1,778</u>	<u>32,828</u>	<u>3,587</u>	<u>36,415</u>
Segment profit/(loss) before income tax	<u>1,968</u>	<u>1,330</u>	<u>(1,068)</u>	<u>2,230</u>	<u>(40)</u>	<u>2,190</u>
Other net unallocated expenses						<u>(162)</u>
Profit before income tax						2,028
Income tax expense						<u>(850)</u>
Profit for the quarter						<u>1,178</u>
Other segmental information:						
Interest income	348	-	1	349	5	354
Finance costs	(3)	(153)	-	(156)	(4)	(160)
Depreciation of property, plant and equipment and right-of-use assets	(1,090)	(253)	(35)	(1,378)	(3)	(1,381)
Amortisation of intangible assets	(165)	(11)	-	(176)	(1)	(177)
Net reversal of/(provision for) loss allowance on financial assets	74	(16)	2	60	-	60
Share of results of an associate and a joint venture	-	(2)	-	(2)	-	(2)

Disaggregation of revenue

Turnover is derived from publishing, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language, and provision of travel and travel related services.

Turnover recognised during the quarter is disaggregated as follows:

	(Unaudited) Three months ended 30 September	
	2023 US\$'000	2022 US\$'000
By major products or service lines		
Timing of revenue recognition		
At a point in time		
Sales of newspapers, magazines, books and digital contents, net of trade discounts and returns	10,585	12,113
Travel and travel related services income	197	162
Over time		
Advertising income, net of trade discounts	17,662	20,715
Travel and travel related services income	12,725	3,425
	<u>41,169</u>	<u>36,415</u>

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the period ended 30 September 2023, analysed by operating segment, are as follows:

	(Unaudited)					Total US\$'000
	Six months ended 30 September 2023					
	Publishing and printing				Travel and travel related services	
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000	US\$'000	
Turnover						
Sales of newspapers, magazines, books and digital contents	13,701	5,626	1,177	20,504	-	20,504
Advertising income	18,906	13,214	2,383	34,503	-	34,503
Travel and travel related services income	-	-	-	-	22,475	22,475
	<u>32,607</u>	<u>18,840</u>	<u>3,560</u>	<u>55,007</u>	<u>22,475</u>	<u>77,482</u>
Segment (loss)/profit before income tax	<u>(865)</u>	<u>(3,127)</u>	<u>(1,887)</u>	<u>(5,879)</u>	<u>1,082</u>	<u>(4,797)</u>
Other net unallocated expenses						<u>(335)</u>
Loss before income tax						<u>(5,132)</u>
Income tax expense						<u>(207)</u>
Loss for the period						<u>(5,339)</u>
Other segmental information:						
Interest income	1,036	18	-	1,054	64	1,118
Finance costs	-	(598)	-	(598)	(10)	(608)
Depreciation of property, plant and equipment and right-of- use assets	(2,072)	(444)	(51)	(2,567)	(38)	(2,605)
Amortisation of intangible assets	(324)	(21)	-	(345)	(2)	(347)
Net (provision for)/ reversal of loss allowance on financial assets	(60)	(15)	8	(67)	20	(47)
Share of results of an associate and a joint venture	-	(11)	-	(11)	-	(11)

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The Group's turnover and results for the period ended 30 September 2022, analysed by operating segment, are as follows:

	(Unaudited)					Travel and travel related services US\$'000	Total US\$'000
	Six months ended 30 September 2022						
	Publishing and printing						
Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000				
Turnover							
Sales of newspapers, magazines, books and digital contents	15,743	6,654	926	23,323	-	23,323	
Advertising income	20,911	14,876	2,554	38,341	-	38,341	
Travel and travel related services income	-	-	-	-	5,002	5,002	
	<u>36,654</u>	<u>21,530</u>	<u>3,480</u>	<u>61,664</u>	<u>5,002</u>	<u>66,666</u>	
Segment profit/(loss) before income tax	<u>2,816</u>	<u>2,178</u>	<u>(2,173)</u>	<u>2,821</u>	<u>(344)</u>	<u>2,477</u>	
Other net unallocated expenses						(322)	
Profit before income tax						2,155	
Income tax expense						<u>(1,352)</u>	
Profit for the period						<u>803</u>	
Other segmental information:							
Interest income	657	-	3	660	7	667	
Finance costs	(7)	(247)	-	(254)	(8)	(262)	
Depreciation of property, plant and equipment and right-of-use assets	(2,213)	(507)	(77)	(2,797)	(6)	(2,803)	
Amortisation of intangible assets	(341)	(19)	-	(360)	(2)	(362)	
Net reversal of/(provision for) loss allowance on financial assets	49	(12)	(5)	32	-	32	
Share of results of an associate and a joint venture	-	(4)	-	(4)	-	(4)	

Disaggregation of revenue

Turnover is derived from publishing, printing and distribution of newspapers, magazines, books and digital contents primarily in the Chinese language, and provision of travel and travel related services.

Turnover recognised during the period is disaggregated as follows:

	(Unaudited)	
	Six months ended 30 September	
	2023	2022
	US\$'000	US\$'000
By major products or service lines		
Timing of revenue recognition		
At a point in time		
Sales of newspapers, magazines, books and digital contents, net of trade discounts and returns	20,504	23,323
Travel and travel related services income	393	258
Over time		
Advertising income, net of trade discounts	34,503	38,341
Travel and travel related services income	22,082	4,744
	<u>77,482</u>	<u>66,666</u>

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The segment assets and liabilities as at 30 September 2023 are as follows:

	(Unaudited) Publishing and printing				Travel and travel related services US\$'000	Elimination US\$'000	Total US\$'000
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000			
Segment assets	145,711	35,727	4,024	185,462	15,655	(1,937)	199,180
Unallocated assets							<u>696</u>
Total assets							<u>199,876</u>
Total assets include:							
Investments accounted for using the equity method	-	34	-	34	-	-	34
Additions to:							
Property, plant and equipment and right-of-use assets	213	144	15	372	1	-	373
Intangible assets	11	26	-	37	-		37
Segment liabilities	(14,107)	(32,927)	(2,052)	(49,086)	(10,678)	1,937	(57,827)
Unallocated liabilities							<u>(5,721)</u>
Total liabilities							<u>(63,548)</u>

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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The segment assets and liabilities as at 31 March 2023 are as follows:

	(Audited) Publishing and printing				Travel and travel related services US\$'000	Elimination US\$'000	Total US\$'000
	Malaysia US\$'000	Hong Kong and Taiwan US\$'000	North America US\$'000	Sub-total US\$'000			
Segment assets	<u>154,137</u>	<u>36,958</u>	<u>8,836</u>	<u>199,931</u>	<u>12,566</u>	<u>(2,498)</u>	<u>209,999</u>
Unallocated assets							<u>576</u>
Total assets							<u>210,575</u>
Total assets include:							
Investments accounted for using the equity method	-	44	-	44	-	-	44
Additions to:							
Property, plant and equipment and right-of-use assets	386	229	16	631	143	-	774
Intangible assets	23	47	1	71	-	-	71
Segment liabilities	<u>(10,609)</u>	<u>(31,578)</u>	<u>(5,824)</u>	<u>(48,011)</u>	<u>(6,225)</u>	<u>2,498</u>	<u>(51,738)</u>
Unallocated liabilities							<u>(6,273)</u>
Total liabilities							<u>(58,011)</u>

A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A10. Turnover and segment information (Continued)

The elimination between segments represents intercompany receivables and payables between segments.

Segment assets consist primarily of property, plant and equipment and right-of-use assets, investment properties, intangible assets, investments accounted for using the equity method, financial assets at fair value through other comprehensive income, inventories, trade and other receivables, financial assets at fair value through profit or loss, short-term bank deposits, and cash and cash equivalents of the operating segments. They mainly exclude deferred income tax assets and income tax recoverable.

Segment liabilities consist primarily of trade and other payables, contract liabilities, bank and other borrowings, lease liabilities and other non-current liabilities of the operating segments. They mainly exclude deferred income tax liabilities and income tax liabilities.

A11. Valuation of property, plant and equipment

There was no revaluation of the Group's property, plant and equipment during the quarter ended 30 September 2023.

A12. Subsequent material events

There were no subsequent material events of the Group.

A13. Changes in the composition of the Group

There were no significant changes in the composition of the Group during the quarter under review upto the date of issue of this financial information, except for the following:

- (a) With reference to the announcement made on 25 October 2023, MCIL Multimedia Sdn Bhd, an indirect wholly-owned subsidiary of the Company, has been placed under members' voluntary winding-up pursuant to Section 439(1)(b) of the Malaysia Companies Act, 2016.

A14. Capital commitments

Capital commitments not provided for as at 30 September 2023 are as follows:

	(Unaudited) US\$'000
Authorised and contracted for	
Property, plant and equipment	92
Intangible assets	30
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A. NOTES TO THE FINANCIAL INFORMATION (Continued)

A15. Related party transactions

	(Unaudited)		(Unaudited)	
	Three months ended		Six months ended	
	30 September		30 September	
	2023	2022	2023	2022
	US\$'000	US\$'000	US\$'000	US\$'000
Advertising income received from an associate	(17)	(67)	(31)	(98)
Advertising income received from related companies <i>(note 1)</i>	(23)	-	(25)	-
Advertising income received from related parties	-	-	(1)	-
Provision of administrative and content services to a joint venture	(5)	(5)	(10)	(10)
Purchases of air tickets from a related company <i>(note 1)</i>	5	-	13	-
Provision of legal services by a related company <i>(note 2)</i>	4	39	5	40
Purchase of mineral water from a related company <i>(note 1)</i>	1	1	1	1
Rental expenses paid to related companies <i>(note 1)</i>	7	24	14	46

Notes:

- 1) Certain shareholders and directors of the Company are shareholders and/or directors of these related companies.
- 2) A director of a subsidiary of the Company is an associate of the related company.
- 3) All the transactions above have been entered into in the normal course of business and have been charged at predetermined rates agreed mutually by the parties involved.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS**

B1. Analysis of performance

	(Unaudited) Three months ended 30 September			(Unaudited) Six months ended 30 September		
	2023 US\$'000	2022 US\$'000	% Change	2023 US\$'000	2022 US\$'000	% Change
Turnover	41,169	36,415	13.1%	77,482	66,666	16.2%
(Loss)/profit before income tax	(2,255)	2,028	-211.2%	(5,132)	2,155	-338.1%
EBITDA (loss)/EBITDA	(1,025)	3,394	-130.2%	(2,679)	4,919	-154.5%

The Group' turnover for the second quarter of FY2023/24 grew by 13.1% to US\$41,169,000 from US\$36,415,000 in the same quarter last year. This was mainly driven by improved performance of its travel segment. Despite the growth in revenue, the Group recorded a loss before income tax of US\$2,255,000 for the quarter as opposed to a profit before income tax of US\$2,028,000 in the same quarter last year.

EBITDA loss for the quarter was US\$1,025,000, compared with an EBITDA of US\$3,394,000 in the year-ago quarter.

During the current quarter, both the Malaysian Ringgit ("RM") and the Canadian dollar ("C\$") weakened against the US dollar, resulting in negative currency impact of approximately US\$679,000 on the Group's turnover and positive currency impact of approximately US\$15,000 on the Group's loss before income tax for the quarter.

Publishing and Printing

The turnover of the publishing and printing segment decreased by 14.0% or US\$4,581,000 to US\$28,247,000 when compared to the same quarter in the previous year. The decline in turnover resulted in the segment reporting a loss before income tax of US\$2,797,000 for the quarter under review, as opposed to a profit before income tax of US\$2,230,000 in the prior-year quarter.

In the second quarter of 2023, the Malaysian economy grew moderately as its GDP recorded a growth of 2.9% (1Q 2023: 5.6%). This growth was mainly fuelled by domestic demand as external demand continued to wane. Meanwhile, rising costs continued to weigh on many businesses in Malaysia and dampen consumers' spending power. Under such adverse business environment, the Group's Malaysia operation reported an 11.9% or US\$2,263,000 decline in its turnover to US\$16,709,000 from US\$18,972,000 a year ago. In addition, the segment's performance was also impacted by escalating costs, especially newsprint and raw material costs. The segment's profit before income tax for the current quarter fell by 98.9% or US\$1,947,000 to US\$21,000 from US\$1,968,000 in the prior-year quarter.

The Group's Hong Kong operation also faced a challenging business environment where escalating costs and high interest rates eroded business and consumer sentiment. The Hong Kong and Taiwan segment's turnover for the current quarter amounted to US\$9,767,000, a decrease of 19.1% or US\$2,311,000 when compared to the US\$12,078,000 in the same quarter last year. Driven by the decline in turnover, the segment recorded a loss before income tax of US\$1,835,000 as opposed to a profit before income tax of US\$1,330,000 in the corresponding quarter last year.

**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B1. Analysis of performance (Continued)

Publishing and Printing

The Group's North America operations recorded a turnover of US\$1,771,000 which represented a marginal decrease of 0.4% or US\$7,000 when compared to the US\$1,778,000 recorded in the same quarter last year. The segment's loss before income tax narrowed by 8.0% or US\$85,000 to US\$983,000 from US\$1,068,000 a year ago.

Travel and travel related services

The Group's travel segment continued to improve though its business volume has still not reached the pre-pandemic levels. The turnover for the travel segment increased to US\$12,922,000 for the quarter in review, reflecting a growth of 260.2% or US\$9,335,000 if compared to the US\$3,587,000 reported a year ago. The encouraging revenue growth led to this segment recording a profit before income tax of US\$728,000, a turnaround from a loss before income tax of US\$40,000 recorded in the same quarter last year.

First half of FY 2023/2024

The Group recorded a turnover of US\$77,482,000 for the six months ended 30 September 2023, reflecting an increase of 16.2% or US\$10,816,000 when compared to the same period last year. This was mainly due to the increase in the turnover of the travel segment.

However, due to weaker performance of its publishing and printing segment, the Group recorded a loss before income tax of US\$5,132,000 for the six-month period ended 30 September 2023, as opposed to a profit before income tax of US\$2,155,000 for the same period last year.

Accordingly, the Group recorded an EBITDA loss of US\$2,679,000 for the period under review, as opposed to an EBITDA of US\$4,919,000 in the year-ago period.

During the six months ended 30 September 2023, both the RM and the CAD weakened against the US dollar which resulted in negative currency impact of approximately US\$1,493,000 on the Group's turnover and positive currency impact of approximately US\$81,000 on the Group's loss before income tax for the period.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)

B2. Variation of results against immediate preceding quarter

	(Unaudited) Three months ended 30 September 2023 US\$'000	(Unaudited) Three months ended 30 June 2023 US\$'000	% Change
Turnover	41,169	36,313	13.4%
Loss before income tax	(2,255)	(2,877)	-21.6%

The Group's turnover improved by 13.4% or US\$4,856,000 to US\$41,169,000 from US\$36,313,000 in the immediate preceding quarter. Both the Group's publishing and printing segment and the travel segment recorded improvement in turnover. Driven by the increase in turnover, the Group's loss before income tax for the quarter narrowed to US\$2,255,000 from US\$2,877,000 in the immediate preceding quarter.

B3. Current year prospects

The Group expects the remaining quarters of the financial year to remain challenging and volatile due to political and economic uncertainties. Despite the resumption of economic activities of most countries, the recovery of global economy is dampened by the rising geo-political tension and natural calamities caused by climate change. Slowing global demand and rising costs have affected many businesses which in turn adversely impacted the demand for the products and services of the Group.

Nevertheless, barring any unforeseen circumstances, the Group expects its travel segment to continue to improve as airlines have resumed most of their flights and demand for travel remained strong. To improve the performance of its publishing and printing segment, the Group will remain vigilant in monitoring its costs whilst intensifying its efforts to promote more cross platform media solutions to its clients.

B4. Profit forecast and profit guarantee

The Group has not provided any profit forecast or profit guarantee in any public document.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS

B5. (Loss)/profit before income tax

(Loss)/profit before income tax has been arrived at after crediting/(charging) the following items:

	(Unaudited)		(Unaudited)	
	Three months ended		Six months ended	
	30 September		30 September	
	2023	2022	2023	2022
	US\$'000	US\$'000	US\$'000	US\$'000
Exchange (losses)/gains - net	(63)	51	(71)	(113)
Fair value gains/(losses) on financial assets at fair value through profit or loss, net	63	(105)	(287)	(290)
Government grant and subsidies	68	522	74	1,875
Gains/(losses) on disposal of property, plant and equipment, net	1	(3)	24	(11)
Loss on disposal of a subsidiary	(5)	-	(5)	-
Provision for impairment and write-off of inventories	(38)	(44)	(77)	(111)
(Provision for) /reversal of loss allowance and write-off of trade and other receivables, net	(29)	54	(17)	(30)

Save as disclosed above and in A10, the other items as required under Part A(16) of Appendix 9B of the Bursa Securities' Listing Requirements are not applicable.

B6. Income tax expense

Income tax expense in the condensed consolidated statement of profit or loss represents:

	(Unaudited)		(Unaudited)	
	Three months ended		Six months ended	
	30 September		30 September	
	2023	2022	2023	2022
	US\$'000	US\$'000	US\$'000	US\$'000
Current period income tax expense	320	1,260	425	1,837
Under provision in prior years	5	6	14	6
Deferred income tax credit	(144)	(416)	(232)	(491)
	181	850	207	1,352

The effective tax rate of the Group for the current quarter and period under review was higher than the Malaysian statutory tax rate of 24% mainly due to losses incurred by certain subsidiaries.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES' MAIN MARKET LISTING REQUIREMENTS (Continued)

B7. Status of corporate proposal

There were no corporate proposals announced but not completed at the latest practicable date, which is not earlier than seven days from the date of issue of this financial information.

B8. Group borrowings

The Group's borrowings as at 30 September 2023 are as follows:

	Secured US\$'000	(Unaudited) Unsecured US\$'000	Total US\$'000
Current			
Bank borrowings	<u>21,313</u>	<u>-</u>	<u>21,313</u>

The Group's borrowings were denominated in the following currencies:

	(Unaudited) US\$'000
Hong Kong dollars	20,973
United States dollars	<u>340</u>
	<u>21,313</u>

The net gearing ratio of the Group, calculated as net debt over owners' equity, was nil as at 30 September 2023 and 31 March 2023.

B9. Material litigation

As at 30 September 2023, there were several libel suits which involved claims against some companies in the Group. The Group has been strongly contesting those claims. Even though the final outcome of the proceedings is still uncertain as of the date this financial information is authorised for issue, the directors of the Company are of the opinion that the respective ultimate liability, if any, will not have a material adverse impact on the Group's financial position.

B10. Dividend payable

The Board of Directors does not recommend any distribution of dividend for the six months ended 30 September 2023 (2022/23: nil).

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**B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES'/
MAIN MARKET LISTING REQUIREMENTS (Continued)**

B11. Earnings/(loss) per share attributable to owners of the Company

	(Unaudited) Three months ended 30 September 2023		(Unaudited) Six months ended 30 September 2023	
	2022	2022	2022	2022
(Loss)/profit attributable to owners of the Company (US\$'000)	<u>(2,186)</u>	1,347	<u>(4,914)</u>	1,044
Weighted average number of ordinary shares in issue	<u>1,687,236,241</u>	1,687,236,241	<u>1,687,236,241</u>	1,687,236,241
Basic (loss)/earnings per share (US cents)	<u>(0.13)</u>	0.08	<u>(0.29)</u>	0.06
Diluted (loss)/earnings per share (US cents)	<u>(0.13)</u>	0.08	<u>(0.29)</u>	0.06

The diluted (loss)/earnings per share was the same as the basic (loss)/earnings per share as there were no dilutive potential shares in issue during the quarters and periods ended 30 September 2023 and 2022.

B12. Pledge of assets

As at 30 September 2023, certain of the Group's banking facilities were secured by the following:

- (a) first legal charges on certain of the Group's property, plant and equipment and right-of-use assets with an aggregate carrying value of US\$4,065,000 at 30 September 2023 (At 31 March 2023: US\$4,176,000) and assignment of rental income derived therefrom; and
- (b) corporate guarantees issued by the Company.

On behalf of the Board
Media Chinese International Limited

Tong Siew Kheng
Yeung Ying Fat
Joint Company Secretaries
29 November 2023