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AFFLUENT PARTNERS HOLDINGS LIMITED

錢唐控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1466)

**(1) APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
(2) CHANGE OF BOARD COMMITTEE MEMBERS;
AND
(3) COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25 AND
3.27A OF THE LISTING RULES**

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Affluent Partners Holdings Limited (the “**Company**”) hereby announces Mr. Lee Ka Leung Daniel (“**Mr. Lee**”) has been appointed as an independent non-executive Director, the chairman of the Audit Committee, a member of the Remuneration Committee and a member of the Nomination Committee of the Company with effect from 29 November 2023.

Mr. Lee, aged 65, is a certified public accountant with practising certificate. He is the fellow member of Hong Kong Institute of Certified Public Accountants and Association of Chartered Certified Accountants.

Mr. Lee was the founder and managing partner of K. L. Lee & Partners C.P.A. Limited and KLL Associates CPA Limited which were merged with BDO Limited, Hong Kong member firm of the international accounting network BDO in 2005. Mr. Lee retired from BDO Limited as partner in 2023.

Mr. Lee was a member of the Chinese People’s Political Consultative Conference Hainan Committee (海南省政協委員) during the period from 2013–2022.

Mr. Lee was an independent non-executive director of China Credit Holdings Limited (currently named as Zensun Enterprises Limited), a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (stock code: 185) during the period from 1994 to 2006 and China Gas Holdings Limited, a company listed on the Stock Exchange (stock code: 384) during the period from 1997 to 2003.

Mr. Lee confirmed to the Company that as at the date of this announcement, he has not held any directorship in any public listed companies in Hong Kong or overseas in the past three years. He does not have any relationships with any Directors, senior management, substantial shareholders or controlling shareholders of the Company. He did not hold any other position in the Company or any of its subsidiaries.

The Company has signed an appointment letter with Mr. Lee in respect of his directorship. There is no specific length of service for Mr. Lee pursuant to his appointment letter and he will hold office until the next following annual general meeting of the Company and shall then be eligible for re-election. Mr. Lee will also be subject to retirement by rotation and re-election pursuant to the articles of association of the Company.

Mr. Lee is entitled to an annual remuneration of HK\$216,000, which was determined by the Board on recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company, as well as the Company’s performance and the prevailing market conditions.

As at the date of this announcement, Mr. Lee does not have any interests and short positions in the shares or underlying shares of the Company and its associated corporations which is required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters relating to the appointment of Mr. Lee that need to be brought to the attention of the shareholders of the Company, nor is there any information in respect of Mr. Lee which is required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

COMPLIANCE WITH RULES 3.10(1), 3.21, 3.25 AND 3.27A OF THE LISTING RULES

Following the appointment of Mr. Lee, the Board comprises three executive Directors, one non-executive Director and three independent non-executive Directors. As a result, the number of independent non-executive Directors meets with the requirements under Rule 3.10 of the Listing Rules.

Since Mr. Lee has been appointed as the chairman of the Audit Committee of the Company, the Company is in compliance with Rule 3.21 of the Listing Rules.

Since Mr. Lee has been appointed as a member of the Remuneration Committee of the Company, the Company is in compliance with Rule 3.25 of the Listing Rules.

Since Mr. Lee has been appointed as a member of the Nomination Committee of the Company, the Company is in compliance with Rule 3.27A of the Listing Rules.

The Board would like to take this opportunity to extend a warm welcome to Mr. Lee on taking up his new positions.

By order of the Board
AFFLUENT PARTNERS HOLDINGS LIMITED
Cheng Chi Kin
Chairman and Executive Director

Hong Kong, 29 November 2023

As at the date of this announcement, the Board comprises Mr. Cheng Chi Kin (Chairman), Mr. Cheung Sze Ming and Mr. Dong Peng as executive Directors; Mr. Zhu Yongjun as non-executive Director; Mr. Wong Siu Keung Joe, Mr. Chang Chunyu and Mr. Lee Ka Leung Daniel as independent non-executive Directors.

** For identification purposes only*