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INSIDE INFORMATION

This announcement is made by Tai United Holdings Limited (the “**Company**”) pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcement of the Company dated 28 March 2023 in relation to, among others, inside information of the Company (the “**Announcement**”). Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Announcement.

UPDATE ON LITIGATION CLAIMS AGAINST SUBSIDIARIES OF THE COMPANY

Litigation claim against Jinzhou Jiachi with respect to the Ganzhou Juli Loan

Jinzhou Jiachi recently received a judgment (the “**Ganzhou Juli Judgment**”) from the Intermediate People’s Court of Jinzhou Municipality, Liaoning Province (遼寧省錦州市中級人民法院) in relation to the litigation claim against Jinzhou Jiachi with respect to the Ganzhou Juli Loan as referred to in the Announcement. According to the Ganzhou Juli Judgment, the relevant PRC court ordered that (i) the borrower and guarantors (including, among others, Mr. Dai and other companies in the PRC) of the Ganzhou Juli Loan pay the claimant bank a judgment amount of approximately RMB1.7 billion; and (ii) the claimant bank enjoys a priority of compensation (優先受償權) against the accounts receivables of the shopping malls owned by the pledgors (including, among others, Jinzhou Jiachi and other companies in the PRC). The said judgment amount is calculated based on, among others, the outstanding principal, interest and default interest payable pursuant to the Ganzhou Juli Loan and for which Jinzhou Jiachi was alleged to have pledged its operating rights of an underground shopping mall located in Jinzhou as security.

Litigation claim against Jinzhou Jiachi and Guangzhou Rongzhi with respect to the First Dili Fresh Loan

Both Jinzhou Jiachi and Guangzhou Rongzhi recently received a judgment (the “**First Dili Fresh Judgment**”) from the Intermediate People’s Court of Jinzhou Municipality, Liaoning Province (遼寧省錦州市中級人民法院) in relation to the litigation claim against Jinzhou Jiachi and Guangzhou Rongzhi with respect to the First Dili Fresh Loan as referred to in the Announcement. According to the First Dili Fresh Judgment, the relevant PRC court ordered that (i) the borrower and guarantors (including, among others, Mr. Dai and other companies in the PRC) of the First Dili Fresh Loan pay the claimant bank a judgment amount of approximately RMB1.5 billion; and (ii) the claimant bank enjoys a priority of compensation (優先受償權) against the accounts receivables of the shopping malls owned by the pledgors (including, among others, Jinzhou Jiachi, Guangzhou Rongzhi and other companies in the PRC). The said judgment amount is calculated based on, among others, the outstanding principal, interest and default interest payable pursuant to the First Dili Fresh Loan and for which Jinzhou Jiachi and Guangzhou Rongzhi were alleged to have pledged their operating rights of an underground shopping mall located in Jinzhou and Guangzhou, respectively, as security.

The Company, Jinzhou Jiachi and Guangzhou Rongzhi are seeking legal advice on the Ganzhou Juli Judgment and the First Dili Fresh Judgment from the PRC legal counsel engaged for the purpose of advising on the aforementioned litigation claims, including but not limited to filing appeal(s) to a court in the PRC within the time limit prescribed by applicable PRC laws and regulations.

Shareholders of the Company and other investors are reminded to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tai United Holdings Limited
Wang Hongfang
Chairman and Chief Executive Officer

Hong Kong, 29 November 2023

As at the date of this announcement, the board of directors of the Company consists of Mr. Wang Hongfang and Mr. Zheng Yuchun as executive directors; and Dr. Gao Bin, Mr. Leung Ting Yuk and Ms. Song Yanjie as independent non-executive directors.