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NORTH MINING SHARES COMPANY LIMITED

北方礦業股份有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 433)

APPOINTMENT OF EXECUTIVE DIRECTOR

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The board of directors (the “**Board**”) of the Company is pleased to announce that Mr. Huang Zhidan (“**Mr. Huang**”) has been appointed as an executive director with effect from 29 November 2023.

Mr. Huang, aged 56, postgraduate degree in economic management from GuangDong Academy of Social Sciences in 2002, he has in-depth knowledge and experience in corporate finance. He is the board chairman of SFund International Investment Fund Management Limited (“**SFund International**”) and the chief operational officer of 廣州產業投資基金管理有限公司 (Guangzhou Industrial Investment Fund Management Co., Ltd*), the substantial shareholder of SFund International, both since September 2021. SFund International was one of the creditors under the scheme of arrangement of the Company which would become a shareholder of the Company pursuant to the terms of the scheme of arrangement.

Prior to joining SFund International, Mr. Huang was a party committee member and vice president of China Zheshang Bank Guangzhou Branch from June 2015 to September 2020. From July 2022 to July 2023, Mr. Huang worked as an executive director for Magnus Concordia Group Limited (Stock Code: 1172).

Save as disclosed above, Mr. Huang did not hold any other directorship in other listed public companies in the last three years preceding the date of this announcement and he had never held any position with the Company or its subsidiaries. Mr. Huang does not have any major appointment and professional qualification. As at the date of this announcement, Mr. Huang did not have any interest in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance nor did he have any relationship with any director, senior management, substantial shareholders or controlling shareholders of the Company.

Save as disclosed above, there are no other matters relating to the appointment of Mr. Huang that should be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

Mr. Huang has entered into a service contract with the Company for acting as an executive Director commencing on 29 November 2023. Pursuant to the said service contract, Mr. Huang will not be entitled to any salary nor discretionary bonus, which has been confirmed and agreed by Mr. Huang and was determined by the Board upon the recommendation of the remuneration committee of the Company (the “**Remuneration Committee**”) by reference to his experience and qualification, duties and responsibilities undertaken by him and the prevailing market conditions. He shall hold office until the next following general meeting of the Company after his appointment and thereafter shall be subject to retirement by rotation and re-election at the Company’s annual general meetings in accordance with the Bye-laws of the Company.

The Board would like to extend its warmest welcome to Mr. Huang or joining the Board of the Company.

By order of the Board
North Mining Shares Company Limited
Yang Ying Min
Chairman

Hong Kong, 29 November 2023

As at the date of this announcement, the Board of the Company comprises Mr. Yang Ying Min, Mr. Qian Yi Dong, Mr. Shen Jian and Mr. Huang Zhidan as Executive Directors; and Mr. Shek Man Ho, Mr. Shen Ming Jie and Mr. Feng Jia Wei as Independent Non-executive Directors.

* *The English translation of the Chinese name is for identification purpose only*