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## CHANGE OF AUDITOR

This announcement is made by China Ever Grand Financial Leasing Group Co., Ltd. (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchanges**”).

### RESIGNATION OF AUDITOR

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that Confucius International CPA Limited (“**Confucius**”) has resigned as the auditor of the Company (the “**Auditor**”) with effect from 30 November 2023, as the Company and Confucius could not reach a consensus on the audit fee for the financial year ending 31 December 2023.

The audit committee of the Company (the “**Audit Committee**”) has reviewed the audit fee proposal provided by Confucius and considered that the proposed audit fee may not be appropriate considering the current operation scale of the Group and the prevailing market rates from other professional accounting firms of a similar scale.

Confucius confirmed that there was no matter that they considered should be brought to the attention of the Shareholders or creditors of the Company. The Board and the Audit Committee have also confirmed that there is no disagreements or unresolved matters between the Company and Confucius in respect of the resignation of Confucius which should be brought to the attention of the Shareholders.

As of the date of this announcement, Confucius has not commenced audit work for the Group for the financial year ending 31 December 2023 and the Board takes the view that the change of the Auditor will not have a material impact on the annual audit of the Group for the year ending 31 December 2023 (the “**2023 Audit**”).

The Board would like to take this opportunity to express its sincere gratitude to Confucius for the professional and quality services rendered to the Company during the past year.

## **APPOINTMENT OF AUDITOR**

The Board, with the recommendation from the Audit Committee, has resolved to appoint Zhonghui Anda CPA Limited (“**Zhonghui Anda**”) as the new Auditor with effect from 30 November 2023 to fill the casual vacancy resulting from the resignation of Confucius and to hold office until the conclusion of the next annual general meeting of the Company.

The Audit Committee has considered a number of factors in assessing the appointment of Zhonghui Anda as the new Auditor, including but not limited to (i) the audit proposal of Zhonghui Anda; (ii) its extensive experience, industry knowledge and technical competence in providing audit work to companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities; (v) the Guidelines for Effective Audit Committees – Selection, Appointment and Reappointment of Auditors published by the Accounting and Financial Reporting Council (the “**AFRC**”); and (vi) Guidance Notes on Change of Auditors published by the AFRC.

Based on the above, the Audit Committee has concluded that Zhonghui Anda is eligible and suitable to act as the Auditor for the 2023 Audit. The Board, with the recommendation of the Audit Committee, has resolved to appoint Zhonghui Anda as the new Auditor. The Board and the Audit Committee are of the view that the change in Auditor would enhance the cost-effectiveness of the Company’s audit, maintain audit quality and is in the interest of the Company and its Shareholders as a whole.

The Board would like to take this opportunity to express its welcome to Zhonghui Anda on its appointment as the new Auditor.

By order of the Board  
**China Ever Grand Financial Leasing Group Co., Ltd.**  
**Wong Lik Ping**  
*Chairman and Executive Director*

Hong Kong, 30 November 2023

*As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Siu Wai Bun, Mr. Tao Ke, Mr. Qiao Weibing and Mr. Ng Tin Shui as Executive Directors; (2) Ms. Yip Man Yi as Non-Executive Director; and (3) Mr. Lo Tsun Yu, Mr. Ho Hin Yip, Mr. Wu Kai Tang and Mr. Leung Yiu Ming, David as Independent Non-Executive Directors.*