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(A joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00323)

ANNOUNCEMENT ON RESOLUTIONS PASSED AT 2023 FOURTH EXTRAORDINARY GENERAL MEETING

IMPORTANT NOTE:

- Resolution voted down at the 2023 Fourth Extraordinary General Meeting (the “EGM”): None

The 2023 fourth EGM of Maanshan Iron & Steel Company Limited (the “**Company**”) was held at the Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province, the PRC at 1:30 p.m. on Thursday, 30 November 2023. All the resolutions listed in the notice of the 2023 fourth EGM dated 14 November 2023 were approved.

I. CONVOCAATION AND ATTENDANCE OF THE EGM

- (i) Date of the EGM: 30 November 2023
- (ii) Venue of the EGM: Magang Office Building, No. 8 Jiu Hua Xi Road, Maanshan City, Anhui Province

(iii) Details of holders of ordinary shares and holders of preference shares with restored voting rights present at the EGM and their shareholdings:

1. Number of shareholders attending either in person or by proxy	15
Among which: Number of holders of A shares	14
Number of holders of overseas listed foreign shares (H shares)	1
2. Total number of shares with voting rights held by shareholders present at the EGM (shares)	5,453,885,716
Among which: Total number of shares held by holders of A shares	3,737,541,063
Total number of shares held by holders of overseas listed foreign shares (H shares)	1,716,344,653
3. Percentage of shares with voting rights held by holders present at the EGM to total number of shares with voting rights of the Company (%)	70.40
Among which: Shares held by holders of A shares to total number of shares (%)	48.245
Shares held by holders of overseas listed foreign shares (H shares) to total number of shares (%)	22.155

(iv) Voting was held in compliance with stipulations of the Company Law and the Articles of Association of the Company. The EGM was presided over by Mr. Ding Yi, the chairman of the Company.

(v) Directors, supervisors and secretary to the board of directors present at the EGM

1. 7 out of 7 current directors of the Company were present at the EGM;
2. 3 out of 3 current supervisors of the Company were present at the EGM;
3. The general manager, deputy general manager and secretary to the board of directors of the Company were present at the EGM;
4. Ms. Ge Zhiqun and Mr. Guo Kun, lawyers from Beijing Zhong Lun Law Firm (Shanghai Office) appointed by the Company, attended the EGM. KPMG Huazhen LLP acted as the scrutineer of the EGM, and Ms. Yin Xiangyu attended the EGM on behalf of the institute.

II. DELIBERATION OF THE RESOLUTIONS

(I) Resolutions for cumulative voting

1. Resolutions on the change in independent directors of the Company

Resolutions No.	Resolutions	Number of votes	Number of votes as a percentage of valid voting rights present at the EGM (%)	Elected or not
1.01	Election of Mr. Liao Weiwan as an independent director of the Company	3,848,562,489	99.9995	Yes
1.02	Election of Mr. Qiu Shengtao as an independent director of the Company	3,848,557,490	99.9994	Yes

(ii) Explanation regarding voting on the resolutions

As at the date of the EGM, no shareholder entitled to attend the EGM was required to abstain from voting in favour of the resolutions pursuant to Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. There was no restriction on shareholders as to their votes on any resolution at the EGM, and no shareholder entitled to attend the EGM was required to vote only against the proposed resolutions at the EGM. Shareholders present in person or by proxy were entitled to one vote for each share they held.

III. LAWYER ATTESTATION

1. Attesting law firm for the EGM: Beijing Zhong Lun Law Firm (Shanghai Office)

Lawyers: Ge Zhiqun and Guo Kun

2. Legal opinion after attestation:

The convening and convocation procedures of the EGM were in accordance with the relevant laws and regulations and the Articles of Association of the Company.

The qualifications of the attendees at the EGM were lawful and valid.

The voting procedures and voting results were lawful and valid.

By Order of the Board
Maanshan Iron & Steel Company Limited
Ding Yi
Chairman

30 November 2023

Maanshan City, Anhui Province, the PRC

As at the date of this announcement, the directors of the Company include executive directors Ding Yi, Mao Zhanhong and Ren Tianbao; and independent non-executive directors Guan Bingchun, He Anrui, Liao Weiquan and Qiu Shengtao.