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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

**(1) RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
(2) NON-COMPLIANCE OF THE LISTING RULES**

(1) RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Silver Technology Holdings Limited (the “**Company**”) hereby announces that Dr. Loke Yu (alias Loke Hoi Lam) (“**Dr. Loke**”) tendered his resignation as an independent non-executive Director, the chairman of the audit committee and the compliance committee, and a member of the remuneration committee and nomination committee of the Company with effect from 30 November 2023.

Dr. Loke confirmed to the Company that his resignation was due to his intention to focus on his other business pursuits and commitments. Dr. Loke confirmed to the Company that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Dr. Loke for his valuable contributions to the Company during his tenure of service.

(2) NON-COMPLIANCE OF THE LISTING RULES

As a result of the resignation of Dr. Loke, (i) the Board does not have at least one independent non-executive Director having appropriate professional qualifications or accounting or related financial management expertise (the “**INED with Financial Qualification**”) as required under Rule 3.10(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”); (ii) the ratio of the number of independent non-executive Directors has fallen short of the minimum one-third of the Board as required under Rule 3.10A of the Listing Rules; and (iii) the audit committee of the Company does not have at least one INED with Financial Qualification as required under Rule 3.21 of the Listing Rules.

The Company considers that the failure to meet the requirements of Rules 3.10(2), 3.10A and 3.21 of the Listing Rules are temporary in nature, and is in the process of identifying suitable candidate(s) to fill the vacancy to ensure re-compliance of the relevant rules as soon as practicable but in any event within three months from the first date of non-compliance. Further announcement(s) will be made by the Company as and when appropriate.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 30 November 2023

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao and Ms. Liang Jiaxin as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung and Ms. Qiu Yumei as independent non-executive Directors.