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**Hong Kong Technology Venture Company Limited**  
**香港科技探索有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
(Stock Code: 1137)

**VOLUNTARY ANNOUNCEMENT**  
**SHARE REPURCHASE PROGRAMME**  
**UNDER THE REPURCHASE MANDATE**

This announcement is made by Hong Kong Technology Venture Company Limited (“**Company**” and together with its subsidiaries, “**Group**”) on a voluntary basis.

**Existing share repurchase programme**

Reference is made to the voluntary announcement of the Company dated 27 June 2023 (“**Voluntary Announcement – June 2023**”) in relation to the Company’s intention to use up to HK\$100,000,000 to repurchase the Company’s shares (“**Shares**”) in the open market (“**Share Repurchase Programme – June 2023**”).

For the period from 6 July 2023 to 30 November 2023, the Company repurchased a total of 30,834,000 Shares (“**Repurchased Shares**”) on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) at a total aggregate consideration of approximately HK\$98,961,750 (including transaction costs), which was funded by the internal resources of the Company. As at the date of this announcement, 26,790,000 Shares out of the Repurchased Shares have been cancelled.

**New share repurchase programme**

Considering the maximum amount of funds under the Share Repurchase Programme – June 2023 is near full utilisation, the Company’s board of directors (“**Board**”) hereby announce to implement a new share repurchase programme to, from time to time and subject to market conditions, repurchase the Shares on the open market based on the following terms and conditions (“**Share Repurchase Programme – December 2023**”):

Maximum amount of funds to be applied for the share repurchase	:	HK\$40,000,000
		<i>(Note: Based on the closing price of the Shares on 30 November 2023 of HK\$2.47 and assuming HK\$40,000,000 is fully utilised, approximately 1.80% of the total issued shares of the Company)</i>

*as of the date of this announcement could be repurchased)*

Duration of the Share Repurchase Programme : From 1 December 2023 until the next annual general meeting (“**AGM**”) tentatively to be held in June 2024

During this period, the Share Repurchase Programme – December 2023 will be implemented through the exercise of the power of the Board under the general mandate to repurchase Shares granted by the Company’s shareholders (“**Shareholders**”) to the Board at the last AGM held on 30 June 2023

Repurchase price of each Share : No higher by 5% or more than the average closing market price of the Shares over the 5 trading days immediately preceding each repurchase, as per the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”)

The Company intends to finance the repurchase of Shares through its available internal resources, while maintaining sufficient financial resources for the continued growth of its operations.

The Share Repurchase Programme – December 2023 will be conducted in compliance with the Company’s Articles of Association, the Listing Rules, the Codes on Takeovers and Mergers and Share Buy-backs and all other applicable laws and regulations in Hong Kong.

Shares repurchased (if any) by the Company will be cancelled.

After balancing the investment plans, the Group’s liquidity position and Shareholders with different objectives, the Board considers the launch of the Share Repurchase Programme – December 2023 is in the best interest of the Company and its Shareholders as a whole. For detailed reasons, please refer to the Voluntary Announcement – June 2023.

Shareholders and potential investors of the Company should note that any repurchase of Shares by the Company under the Share Repurchase Programme – December 2023 will be subject to market conditions and will be at the absolute discretion of the Board and the management of the Company. There is no assurance of the timing, quantity or price of any share repurchase or whether or not the Company will make any repurchases.

**Shareholders and potential investors of the Company are reminded to exercise caution when dealing in Company's securities.**

By Order of the Board  
**Hong Kong Technology Venture Company  
Limited**  
**Cheung Chi Kin, Paul**  
*Chairman*

Hong Kong, 30 November 2023

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

*Mr. Cheung Chi Kin, Paul (Chairman)*

*Mr. Wong Wai Kay, Ricky (Vice Chairman and Group Chief Executive Officer)*

*Ms. Wong Nga Lai, Alice (Group Chief Financial Officer and Company Secretary)*

*Mr. Lau Chi Kong (Chief Executive Officer (International Business))*

*Ms. Zhou Huijing (Chief Executive Officer (Hong Kong))*

*Independent Non-executive Directors:*

*Mr. Lee Hon Ying, John*

*Mr. Peh Jefferson Tun Lu*

*Mr. Mak Wing Sum, Alvin*