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BetterLife Holding Limited
百得利控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6909)

**RESUMPTION GUIDANCE AND
QUARTERLY UPDATE ON RESUMPTION PROGRESS**

This announcement is made by BetterLife Holding Limited pursuant to Rules 13.09 and 13.24A of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 24 August 2023, 29 August 2023 and 4 September 2023 (the “**Announcements**”) in relation to the delay in publication of the 2023 Interim Results and the announcement of the Company dated 29 November 2023 which sets out the date of the board meeting to be convened for the purpose of, among other things, considering and approving the 2023 Interim Results. Unless otherwise defined herein, terms defined in the Announcements shall have the same meanings when used in this announcement.

RESUMPTION GUIDANCE

The Company has received a letter (the “**Letter**”) from the Stock Exchange dated 28 November 2023 which sets out the following guidance for the resumption of trading in the shares of the Company (the “**Resumption Guidance**”):

- (a) publish all outstanding financial results required under the Listing Rules and address any modifications;
- (b) demonstrate the Company’s compliance with Rule 13.24; and
- (c) inform the market of all material information for the Shareholders and investors to appraise the Company’s position.

The Stock Exchange stated in the Letter that the Company must meet all the Resumption Guidance, remedy the issues causing its trading suspension and fully comply with the Listing Rules to the Stock Exchange’s satisfaction before trading in its securities is

allowed to resume; that the Company has the primary responsibility to devise its action plan for resumption, and whilst the Company may seek the Stock Exchange's guidance on its resumption plan, its resumption plan is not subject to the Stock Exchange's prior approval before implementation; and that the Stock Exchange may modify or supplement the Resumption Guidance if the Company's situation changes.

Under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 3 March 2025. If the Company fails to remedy the issues causing its trading suspension, fulfill the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its shares by 3 March 2025, the Listing Division will recommend the Listing Committee to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, where appropriate.

QUARTERLY UPDATE ON RESUMPTION PROGRESS

The Board wishes to update the Shareholders and potential investors of the Company on the progress of the Company's fulfilment of the Resumption Guidance as at the date of this announcement as summarized below:

Update on publishing outstanding financial information

As set out in the notice of board meeting of the Company dated 29 November 2023, the Board will convene a meeting on 11 December 2023 for the purpose of, among other things, considering and approving the 2023 Interim Results.

Update on compliance with Rule 13.24 of the Listing Rules

The Board is of the view that the Company is in compliance with Rule 13.24 of the Listing Rules, and will make appropriate submissions to the Stock Exchange in due course.

Update on business operations of the Group

The Group is an automobile dealership service provider in China focusing on luxury and ultra-luxury brands. Since the suspension of trading in the Company's shares on 1 September 2023 and up to the date of this announcement, the Group's business and operations have been continuing normally.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 September 2023 pending the publication of the 2023 Interim Results by the Company.

The Company will make further announcements(s) to keep its Shareholders and potential investors informed of any progress on the fulfilment of the Resumption Guidance as and when appropriate.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
BetterLife Holding Limited
Chou Patrick Hsiao-Po
Chairman, Chief Executive Officer and Executive Director

Hong Kong, 1 December 2023

As at the date of this announcement, the executive Directors of the Company are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Mr. Chau Kwok Keung, and the independent non-executive Directors are Mr. Liu Dengqing, Mr. Lou Sai Tong and Mr. Wong Ka Kit.

This announcement is available for viewing on the Company's website at www.blchina.com and the website of the Stock Exchange at www.hkexnews.hk.