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SUNWAH KINGSWAY **新華滙富**

SUNWAH KINGSWAY CAPITAL HOLDINGS LIMITED **新華滙富金融控股有限公司**

(Incorporated in Bermuda with limited liability)
(Stock Code: 00188)

DISCLOSEABLE TRANSACTION **ON-MARKET DISPOSALS OF LISTED SECURITIES**

THE DISPOSALS OF LISTED SECURITIES

During the period from 9 August 2023 to 1 December 2023, the Company, through its wholly owned subsidiaries, conducted on the Stock Exchange a series of on-market transactions to dispose of an aggregate of 2,487,000 CSOP HS Tech Units (representing approximately 0.03% of the total units outstanding of CSOP HS Tech Units (based on the total number of units outstanding of CSOP HS Tech as at 30 November 2023)) in the range of an average daily price between HK\$3.63 and HK\$4.41 per CSOP HS Tech Unit for an aggregate consideration of approximately HK\$9,718,000 (exclusive of transaction costs).

LISTING RULES IMPLICATIONS

As one or more of the applicable percentage ratios (as defined in the Listing Rules) in respect of the Disposals exceed 5% but are less than 25%, the Disposals constitute a discloseable transaction of the Company and is therefore subject to the reporting and announcement requirement under Chapter 14 of the Listing Rules.

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As the Disposals were made through the open-market of the Stock Exchange, the Company is not aware of the identities of the buyers of the CSOP HS Tech Units and accordingly, to the best knowledge, information and belief of the Directors having made all reasonable enquires, the buyers of such CSOP HS Tech Units are Independent Third Parties.

REASONS FOR AND BENEFITS OF THE DISPOSALS

The Group's principal businesses are the provision of financial services, including securities and commodities and futures broking, corporate finance, asset management, money lending, property investment and proprietary investments.

The Group acquired the CSOP HS Tech Units for investment purpose. The Disposals realised a loss of approximately HK\$0.4 million, being the difference between the aggregate consideration for the Disposals and the aggregate purchase price of the CSOP HS Tech Units sold.

In light of the recent market conditions, the Directors consider that notwithstanding the Disposals were made at a loss, the Disposals will provide immediate liquidity to improve the Group's cash position thereby allowing it to better structure its asset portfolio.

The Group received net proceeds of approximately HK\$9,710,000 from the Disposals. The Group currently intends to use the net proceeds from the Disposals as general working capital and cash reserve for pursuing potential investment opportunities in the future.

As the Disposals were made at the prevailing market price on the open-market of the Stock Exchange, the Directors are of the view that the Disposals were fair and reasonable, on normal commercial terms and in the best interest of the Company and its Shareholders as a whole.

INFORMATION ABOUT CSOP HS TECH

CSOP HS Tech is a sub-fund of CSOP ETF Series which is an umbrella unit trust established under Hong Kong law. The units of CSOP HS Tech are traded on the Main Board of the Stock Exchange (Stock Code : 03033). According to the publicly available information, the investment objective of CSOP HS Tech is to provide investment results that, before deduction of fees and expenses, closely correspond to the performance of the Underlying Index, namely, Hang Seng Tech Index.

The following financial information is extracted from the public document of CSOP HS Tech:

| | Period from 27 August 2020 (date of inception) to 31 December 2021 | Year ended 31 December 2022 |
|--|---|--|
| | HK\$ | HK\$ |
| Total net loss | (3,838,829,324) | (3,044,834,274) |
| Operation loss | (3,985,596,047) | (3,235,910,477) |
| Decrease in net assets attributable to unitholders | (3,986,120,782) | (3,237,544,324) |
| | For the year ended 31 December | |
| | 2021 | 2022 |
| | HK\$ | HK\$ |
| Net assets attributable to unitholders as reported in the statement of financial position | 13,614,879,779 | 21,135,288,905 |

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DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings when used herein.

| | |
|----------------|--|
| “Board” | the board of Directors |
| “Company” | Sunwah Kingsway Capital Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (Stock Code : 00188) |
| “CSOP HS Tech” | CSOP Hang Seng Tech Index ETF is a sub-fund of CSOP ETF Series which is an umbrella unit trust established under Hong Kong law. The units of CSOP HS Tech are traded on the Main Board of the Stock Exchange (Stock Code : 03033). |

| | |
|--------------------------------|--|
| “CSOP HS Tech Unit(s)” | Unit(s) of CSOP HS Tech |
| “Director(s)” | the directors of the Company |
| “Disposals” | the disposals by the wholly owned subsidiaries of the Company of 2,487,000 CSOP HS Tech Units on the market of the Stock Exchange for an aggregate consideration of approximately HK\$9,718,000 (exclusive of transaction costs) during the period from 9 August 2023 to 1 December 2023 |
| “Group” | the Company and its subsidiaries |
| “HK\$” | Hong Kong dollars, the lawful currency of Hong Kong |
| “Hong Kong” | The Hong Kong Special Administrative Region of The People’s Republic of China |
| “Independent Third Party(ies)” | third party(ies) independent of the Company and the connected persons of the Company |
| “Listing Rules” | The Rules Governing the Listing of Securities on the Stock Exchange |
| “Shareholder(s)” | holder(s) of share(s) of the Company |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited |
| “%” | per cent |

By Order of the Board
Sunwah Kingsway Capital Holdings Limited
Vincent Wai Shun Lai
Company Secretary

Hong Kong, 1 December 2023

As at the date of this announcement, the directors of the Company are Jonathan Koon Shum Choi as Chairman, Michael Koon Ming Choi as Chief Executive Officer & Executive Director, Janice Wing Kum Kwan and Lee G. Lam as Non-Executive Directors, Robert Tsai To Sze, Elizabeth Law and Huanfei Guan as Independent Non-Executive Directors.