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AM GROUP HOLDINGS LIMITED

秀商時代控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1849)

APPOINTMENT OF CHIEF OPERATING OFFICER AND CHIEF FINANCIAL OFFICER

The board of directors of AM Group Holdings Limited (the “**Company**”, the “**Directors**” and the “**Board**”, respectively) is pleased to announce that Mr. Lim Wee Pin (“**Mr. Lim**”) has been appointed as the chief operating officer (“**COO**”) and the chief financial officer (“**CFO**”) of the Company with effect from 1 December 2023 (“**Appointment**”).

The brief biographical particulars of Mr. Lim are set out as follows:

Mr. Lim Wee Pin (Lin Weibin), aged 52, has over 27 years of experience in accounting and financial management. He was the chief finance officer of C. Melchers GmbH & Co. since September 2019 and is responsible for being a strategic business partner to management and business heads, leading organisational automation and digitisation projects, as well as transforming business model of company group through mergers & acquisitions. Mr. Lim was the general manager in finance and administration of Crystal SL Global Pte. Ltd. from March 2018 to September 2019. He joined YSQ International Pte. Ltd. as the chief financial (operating) officer from April to October 2017. He served as the chief financial officer of Aalst Chocolate Pte. Ltd. from March 2015 to March 2017. Mr. Lim was a principal consultant of Strategicom Pte. Ltd. from April to June 2014. He was an assistant general manager in finance and logistics of Robinsons & Co (Singapore) Pte. Ltd. from July 2012 to February 2014 and the chief financial operating officer and executive director of Tangmu Food Products Co. Ltd. from April 2008 to June 2012. He joined Intraco Limited, a Singapore listed company (stock code: I06), as an internal audit manager in July 2003 and was promoted to director in corporate planning and mergers & acquisitions in 2004 until he left the firm in 2008. He worked in KPMG Singapore from 1995 to 2003 and his last position was consulting manager of financial advisory.

Mr. Lim was an independent non-executive director of SingAsia Holdings Limited (stock code: 8293), a company whose shares are listed on GEM of the Stock Exchange, from 31 March 2020 to 2 December 2022. He was an independent non-executive director of Snack Empire Holdings Limited (stock code: 1843), a company whose shares are listed on the Stock Exchange, from 23 September 2019 to 27 August 2021.

From 29 November 2022 to 29 November 2023, Mr. Lim was also an independent non-executive director of the Company before the Appointment. As such, Mr. Lim is a connected person, by virtue of Rule 14A.07(2) of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”), and hence his employment contract entered into with the Company would constitute a continuing connected transaction of the Company under Chapter 14A of the Listing Rules. Nevertheless, as the highest applicable percentage ratio (other than the profits ratio as defined under the Listing Rules) in respect of the relevant employment contract is less than 5% and the total consideration is less than HK\$3 million, the transaction contemplated under the relevant employment contract is exempt from the reporting, annual review, announcement and independent shareholders’ approval requirements under Rule 14A.76(1) of the Listing Rules.

For and on behalf of
AM Group Holdings Limited
Teo Li Lian

Co-Chairlady, Executive Director and Chief Executive Officer

Hong Kong, 1 December 2023

As at the date of this announcement, the Board comprises three Executive Directors, namely Ms. Teo Li Lian (Co-Chairlady and Chief Executive Officer), Mr. Teo Kuo Liang and Mr. Mu Lei (Co-Chairman); one Non-executive Director, Mr. Shi Lizhi; and two Independent Non-executive Directors, namely Mr. Lee Shy Tsong and Ms. Zhang Hong.