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## **Qingdao Port International Co., Ltd.**

### **青島港國際股份有限公司**

*(A joint stock company established in the People's Republic of China with limited liability)*

**(Stock Code: 06198)**

#### **ANNOUNCEMENT ON HOLDING THE ACTIVITY OF “INSTITUTIONAL INVESTORS’ VISIT TO THE LISTED COMPANY”**

On 1 December 2023, Qingdao Port International Co., Ltd. (the “**Qingdao Port**” or the “**Company**”) held a communication activity of “Institutional Investors’ Visit to the Listed Company”. Main questions raised by the investors and the Company’s responses during the communication activity are summarized as below:

**Question 1:** What are the driving factors of the increasing of Qingdao Port’s container throughput this year? The global trade has rebounded but remains sluggish. How will Qingdao Port respond?

**Response:** In the first three quarters of 2023, the Company completed a container throughput of 22.34 million TEUs or up by 11.6%, as compared to the same period in the prior year, mainly due to the following reasons: (i) the strong support provided by the hinterland economy. The high demand for bulk industrial products drove an increase of 11% as compared to the same period in the prior year in the Company’s foreign trade volume in the first three quarters of this year; (ii) the addition of new foreign trade routes. Relying on the advantages of integration reform of the ports of Shandong, the shipping companies opened 16 new routes in the Company during the first three quarters of this year, which led to a steady growth in business volume; (iii) enhancement of transshipment capabilities. With the advantage of integration reform of the ports of Shandong, the Company strengthened the business synergy with the ports of Shandong and continued to increase international

transshipment with an increasing volume of 13% in the first three quarters of this year, as compared to the same period in the prior year; and (iv) the Company has added three new sea-rail intermodal train lines and six new inland ports in the first three quarters of this year, with an increasing volume of 17% in sea-rail intermodal transportation, as compared to the same period in the prior year, ranking first among the coastal ports in China.

Facing the uncertain situations of global trade, the Company will continue to rely on the advantages of the integration reform and integrated development of the ports of Shandong, adhere to the overall goal of “performance is the king”, focus on the main business, expand the market, highlight innovation, upgrade the business format, make great efforts to build the “International Shipping Hub in Northeast Asia”, accelerate the construction of world-class marine ports.

**Question 2:** What is the current dividend policy of Qingdao Port? Is there any consideration to increase the dividend ratio of Qingdao Port?

**Response:** The Company has formulated the Shareholders’ Dividend Return Plan in Three Years of 2022-2024 and promised that the cash dividend in each year shall be no less than 40% of the distributable profit in the current year. On this basis, the Company will formulate a specific plan for each year according to its capital expenditure situation.

The Company focuses on the protection of the legitimate interests of all shareholders. Since the listing of its H shares in 2014, the Company has distributed cash dividends of approximately RMB11.3 billion in aggregate, placing the Company in the leading position in the industry in terms of capability and quality and efficiency for shareholders’ return. In the future, the Company will formulate profit distribution plans with consideration of future development plans and shareholders’ interests and in accordance with relevant laws and regulations and the articles of association of the Company, so as to safeguard the legitimate interests of the Company and all shareholders.

**Question 3:** What are the main business sections of the liquid bulk segment? Is there any new production capacity in this year?

**Response:** The liquid bulk segment mainly includes the whole logistics business of handling, pipeline transportation and warehousing of crude oil, liquid chemicals and other cargoes. Since this year, the Company has increased 2 million cubic meters of storage capacity in the

liquid bulk segment, which is connected with the storage depot completed and put into operation, forming the largest single oil depot in China's coastal ports with a total capacity of more than 11 million cubic meters. Through the connection with the berths of crude oil ports and the long-distance pipelines of crude oil, the total pipeline transportation capacity exceeds 30 million tons with highly efficient receiving and transportation capacity. The total port throughput capacity exceeds 110 million tons. The increase in production capacity of the liquid bulk segment will further enhance the oil storage and transportation capacity of the Company, consolidate the Company's position as a major port for crude oil import in China and maintain positive economic and social benefits.

**Question 4:** Does Qingdao Port's infrastructure meet the needs of large-scale shipbuilding? How about the construction of the intelligent port?

**Response:** Qingdao Port is a natural deep-water port, which is non-freezing and silt-free all year. It has a large-scale and deep-water ports that can berth the world's largest 24,000 TEUs container vessels, 300,000-ton oil vessels (the berth hydraulic structure is designed and constructed for berthing 450,000-ton oil vessels) and 400,000-ton ore vessels, and leading port facilities.

The Company attaches great importance to the construction of intelligent and green port. It has built the world's first "Hydrogen + 5G" intelligent and ecological port and the globally leading and Asia's first fully automated container port, with the efficiency of 60.18 units/hour of average single-machine operation rate of the automated terminal bridge crane, breaking the world record for the ninth time. It has increased the operation efficiency by 30% and saved 80% of manpower compared with that of the traditional ports. The Company has built the first intelligent terminal for dry bulk cargo in China that covers the whole system of intelligent adjustment, intelligent warehouse, intelligent equipment and intelligent belt process with the operational efficiency of iron ore, pulp and other cargoes maintaining as a global leading role. In the future, the Company will continue to follow the concept of green and low-carbon development and push forward the construction of the intelligent and green port.

The Company would like to express its sincere gratitude to the investors who have paid attention to and supported the development of the Company for a long time!

By order of the Board  
**Qingdao Port International Co., Ltd.**  
**SU Jianguang**  
*Chairman*

Qingdao, the PRC, 1 December 2023

*As at the date of this announcement, the executive directors of the Company are Mr. SU Jianguang and Mr. ZHANG Baohua; the non-executive directors are Mr. LI Wucheng, Mr. ZHU Tao, Ms. WANG Fuling and Mr. XUE Baolong; and the independent non-executive directors are Ms. LI Yan, Mr. JIANG Min and Mr. LAI Kwok Ho.*