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**Ever Reach Group (Holdings) Company Limited**

**恒達集團（控股）有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 3616)**

**VOLUNTARY ANNOUNCEMENT  
UPDATE ON CONTINUING CONNECTED TRANSACTION  
IN RELATION TO  
2022 MASTER PROPERTY MANAGEMENT SERVICE AGREEMENT**

This announcement is made by Ever Reach Group (Holdings) Company Limited (the “**Company**”, together with its subsidiaries from time to time, the “**Group**”) on a voluntary basis.

Reference is made to the announcement of the Company dated 2 December 2022 (the “**Announcement**”) in relation to the master property management service agreement dated 2 December 2022 entered into between Hengda Property Management and the Company regarding the provision of property management and related services by Hengda Property Management to the Group (the “**2022 Master Property Management Service Agreement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Since the entering into of the 2022 Master Property Management Service Agreement, Hengda Property Management, through its Yuzhou branch (“**Hengda Property Management (Yuzhou Branch)**”), has provided certain property management and related services in Yuzhou, the PRC, to the Group in accordance with the terms of the 2022 Master Property Management Service Agreement.

The Board wishes to update the Shareholders that as informed by Hengda Property Management, for the purpose of conducting separate accounting for different projects, Yuzhou Hengda Property Management Company Limited\* (禹州市恒達物業管理有限公司) (“**Yuzhou Hengda Property Management**”) was established as a limited liability company in the PRC on 18 May 2023, which was owned as to 90% by Hengda Property Management and 10% by Henan Hengda Investment as at the date of this announcement. The business scope of Yuzhou Hengda Property Management includes, among others, property management (物業管理), implementation of security and surveillance preventive projects (安防技術防範工程施工), property services evaluation (物業服務評估), housekeeping services (家政服務), housing rental (住房租賃), conference and exhibition services (會議及展覽服務), city garden management (城市公園管理), hotel management (酒店管理), municipal facilities management (市政設施管理), building cleaning services (建築物清潔服務), and carpark management service (停車場管理服務). Yuzhou Hengda Property Management will provide property management and related services in Yuzhou, the PRC, to the Group in place of Hengda Property Management (Yuzhou Branch) in accordance with the terms of the 2022 Master Property Management Service Agreement (the “**Proposed Arrangement**”).

Respective service agreements will be entered into between the members of the Group and Yuzhou Hengda Property Management for the provision of the property management and related services in Yuzhou, the PRC. Respective service agreements will set out the relevant services to be provided by Yuzhou Hengda Property Management to the members of the Group and the service fees and such agreements may only contain provisions which are in all material respects consistent with the binding principles, guidelines, terms and conditions set out in the 2022 Master Property Management Service Agreement. The service agreements entered into between the members of the Group and Hengda Property Management (Yuzhou Branch) will be terminated accordingly.

All the terms of the 2022 Master Property Management Service Agreement shall remain unchanged.

The board of directors of the Company considers that the Proposed Arrangement will not have any impact on the Group on the basis that (i) all the terms of the 2022 Master Property Management Service Agreement shall remain unchanged; (ii) the business scope of Yuzhou Hengda Property Management is similar to that of Hengda Property Management (Yuzhou Branch); and (iii) Yuzhou Hengda Property Management will be managed by the same team of personnel as Hengda Property Management (Yuzhou Branch) and hence, Yuzhou Hengda Property Management will be able to adhere to the quality, safety and promptness in delivering property management and related services as offered by Hengda Property Management (Yuzhou Branch).

By Order of the Board  
**Ever Reach Group (Holdings) Company Limited**  
**LI Xiaobing**  
*Chairman and Executive Director*

\* *For identification purpose only*

Hong Kong, 1 December 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Li Xiaobing, Mr. Wang Zhenfeng, Ms. Qi Chunfeng and Mr. Wang Quan; and the independent non-executive Directors of the Company are Mr. Lee Kwok Lun, Mr. Wei Jian and Mr. Fang Cheng.*