Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



XPeng Inc. 小鵬汽車有限公司*

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 9868)

VOLUNTARY ANNOUNCEMENT

VEHICLE DELIVERY RESULTS FOR NOVEMBER 2023

The board of directors of XPeng Inc. (the "Company" or "XPENG") is pleased to announce its vehicle delivery results for November 2023.

- New monthly record of 20,041 vehicles delivered in November 2023, a 245% increase year-over-year

In November 2023, XPENG delivered 20,041 Smart EVs, representing a 245% increase year-over-year and surpassing monthly deliveries of 20,000 for the second straight month. XPENG G6's November deliveries reached 8,750 units, remaining the top-selling electric SUV model in the RMB200,000-250,000 price range. XPENG's vehicle deliveries have grown month-overmonth for the past 10 consecutive months, reaching a year-to-date total of 121,486 units and surpassing total deliveries for the entire year of 2022.

On November 17, 2023, XPENG officially showcased the X9, its all-new flagship model built upon SEPA2.0 architecture, at Auto Guangzhou 2023, with presale pricing starting from RMB388,000. As another strategic product based on SEPA2.0, the X9 boasts XPENG's full stack of cutting-edge smart EV technologies developed in-house. It comes with active rearwheel steering as standard, along with a spacious, unparalleled third-row seating experience, ushering in the next generation of ultra-smart large electric 7-seater models. The addition of the X9 strengthens XPENG's growing lineup of Smart EVs across multiple vehicle segments.

On November 28, 2023, XPENG brought G9, G6 and P7i owners an even more advanced driving experience with the latest OTA updates delivered through its smart cockpit operating system, Xmart OS 4.4.0. As China's first automaker to bring drivers mass-produced high-level ADAS for urban areas, XPENG has once again pioneered the domestic EV industry with the latest OTA update of its next-gen XNGP ADAS that operates independently of HD map coverage in urban areas - a feature now available in more than 20 cities across China. This marks a giant leap forward for XNGP ADAS technology, placing XPENG ahead of the industry curve.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board

XPeng Inc.

Xiaopeng He

Chairman

Hong Kong, Friday, December 1, 2023

This announcement contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties. A number of factors could cause actual results to differ materially from those contained in any forward-looking statement, including but not limited to the following: the Company's goals and strategies; the Company's expansion plans; the Company's future business development, financial condition and results of operations; the trends in, and size of, China's EV market; the Company's expectations regarding demand for, and market acceptance of, its products and services; the Company's expectations regarding its relationships with customers, contract manufacturers, suppliers, third-party service providers, strategic partners and other stakeholders; general economic and business conditions; and assumptions underlying or related to any of the foregoing. All information provided in this announcement is as of the date of this announcement, and the Company does not undertake any obligation to update any forward-looking statement, except as required under applicable law.

As at the date of this announcement, the board of directors of the Company comprises Mr. Xiaopeng He as an executive director, Ms. Xiao Hu, Mr. Ji-Xun Foo and Mr. Fei Yang as non-executive directors, and Mr. Donghao Yang, Ms. Fang Qu and Mr. HongJiang Zhang as independent non-executive directors.

* For identification purpose only