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FOLANGSI CO., LTD 廣州佛朗斯股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2499)

END OF STABILIZATION PERIOD, NO STABILIZING ACTIONS AND LAPSE OF OVER-ALLOTMENT OPTION

END OF STABILIZATION PERIOD AND NO STABILIZING ACTIONS

The Company announces that the stabilization period in connection with the Global Offering ended on Sunday, December 3, 2023, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. No stabilization action was carried out by the Stabilizing Manager in relation to the Global Offering during the stabilization period as there was no over-allocation in the International Offering.

LAPSE OF OVER-ALLOTMENT OPTION

The Company further announces that the Sole Overall Coordinator (for itself and on behalf of the International Underwriters) did not exercise the Over-allotment Option during the stabilization period as there was no over-allocation in the International Offering and the Over-allotment Option lapsed on Sunday, December 3, 2023. Accordingly, no Shares were or will be issued under the Over-allotment Option.

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PUBLIC FLOAT

Immediately after the end of the stabilization period, the number of Shares held by the public will continue to represent no less than 25% of the total registered share capital of the Company which satisfies the public float requirement as prescribed in Rule 8.08(1)(a) of the Listing Rules.

By order of the Board FOLANGSI CO., LTD Hou Zekuan

Chairman of the Board and Executive Director

Guangzhou City, the People's Republic of China December 4, 2023

As at the date of this announcement, the Board of Directors comprises Mr. Hou Zekuan as the chairman of the Board and an executive Director, Mr. Hou Zebing, Mr. Qian Xiaoxuan and Ms. Ma Li as executive Directors, Mr. Zhu Yingchun and Mr. Shu Xiaowu as non-executive Directors, and Mr. Chiang Edward, Dr. Fan Xia and Mr. Wang Chuanbang as independent non-executive Directors.