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海通证券股份有限公司
HAITONG SECURITIES CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6837)

ANNOUNCEMENT IN RELATION TO THE IMPLEMENTATION RESULTS OF REPURCHASE OF A SHARES AND CHANGES IN SHARES

References are made to the announcements of Haitong Securities Co., Ltd. (the “**Company**”) dated 25 August 2023 and 30 August 2023, and overseas regulation announcements dated 30 August 2023, 4 September 2023, 21 September 2023, 10 October 2023, 2 November 2023 and 16 November 2023 (the “**Announcements**”), in relation to the plan for repurchase of A Shares through centralized price bidding and repurchase progress. Unless otherwise defined in the context, capitalised terms used herein have the same meaning as those defined in the Announcements.

I. Approval and Key Terms of the Repurchase Plan

On 30 August 2023, the Company convened the 41st meeting of the seventh session of the Board, at which the Resolution on the Plan of Repurchase of A Shares of the Company through Centralized Price Bidding was considered and approved. On 4 September 2023, the Company disclosed an overseas regulatory announcement, in relation to the report on repurchase of A Shares of the Company through centralized price bidding. The key terms of the Repurchase Plan are set as follows:

(I) Purpose of the Repurchase Plan

To safeguard the value of the Company and the interests of Shareholders.

(II) Type of the Shares repurchased

RMB-denominated ordinary shares (A Shares) issued by the Company.

(III) Total fund amount for the Repurchase Plan

The total fund amount for the Repurchase Plan ranges from RMB300 million to RMB600 million.

(IV) Repurchase Period

The period of the Repurchase Plan (the “**Repurchase Period**”) shall be within three months from the date on which the Board considered and approved the plan on the repurchase of A Shares. During the Repurchase Period, if the Shares of the Company are suspended from trading for more than 10 consecutive trading days due to the contemplation of major events, the implementation of the Repurchase Plan will be postponed, and disclosure will be made in a timely manner after the resumption of trading of the Shares.

The Repurchase Period will expire in advance if the following conditions are met:

1. If the amount of fund used for the Repurchase Plan reaches the maximum limit within the Repurchase Period, the Repurchase Plan shall be completed, and from which the Repurchase Period shall expire in advance;
2. If the Board resolves to terminate the Repurchase Plan, the Repurchase Period shall expire in advance from the date on which the Board resolves to terminate the Repurchase Plan.

(V) Price for the Share Repurchase

The price for the Share Repurchase will be no more than RMB12.80 per Share and the maximum price will not exceed 150% of the average trading price of the Company’s A Shares in the 30 trading days before the resolution on the Share Repurchase passed by the Board. The specific repurchase price shall be determined by the management of the Company during the implementation of the repurchase, taking into account the price of the Shares in secondary market, financial position and operating conditions of the Company.

(VI) The source of funds for the Share Repurchase

The source of funds for the Share Repurchase is the Company’s own funds.

II. The Implementation for the Share Repurchase

- (I) On 4 September 2023, the Company implemented the initial repurchase of A Shares by way of centralized price bidding through the trading system of Shanghai Stock Exchange, details of which can refer to the overseas regulatory announcement disclosed by the Company on the same day regarding the initial repurchase of the Company’s A Shares by way of centralized price bidding.

- (II) On 30 November 2023, 41,507,467 A Shares of the Company had actually been repurchased by itself as at the expiry of the Repurchase Period, accounting for 0.3177% of the total share capital of the Company. The maximum repurchase price was RMB10.45 per Share, the lowest repurchase price was RMB9.69 per share and the average repurchase price was RMB9.98 per Share. The total fund amount used was RMB414,308,486.85 (excluding transaction costs).
- (III) There was no differences between the actual implementation of the Repurchase Plan of A Shares and the share repurchase plan originally disclosed, and the Company had completed the repurchase pursuant to the plan as disclosed.
- (IV) Following the completion of the Share Repurchase, there is no material impact on the operation, finance and future development of the Company, and will not result any change in the control of the Company. Its shareholding distribution after the Share Repurchase will comply with the relevant conditions for listed companies and will not affect the listing status of the Company.

III. Shares purchased and sold by relevant entities during the Repurchase Period

No Shares of the Company have been purchased and sold by directors, supervisors, senior management and shareholders holding more than 5% of Shares of the Company during the Repurchase Period.

IV. Changes in the Shares

Table below sets out the changes in the Shares of the Company before and after the Share Repurchase:

Type of Shares	Before the Share Repurchase		Total number of Shares repurchased in the Share Repurchase	After the Share Repurchase	
	Number of Shares	Percentage (%)		Number of Shares	Percentage (%)
A Shares	9,654,631,180	73.90%	–	9,654,631,180	73.90%
– circulating Shares	8,873,381,180	67.92%	-41,507,467	8,831,873,713	67.60%
– restricted Shares	781,250,000	5.98%	+41,507,467	822,757,467	6.30%
H Shares	3,409,568,820	26.10%	–	3,409,568,820	26.10%
Total	13,064,200,000	100%	–	13,064,200,000	100%

V. Arrangement for the repurchased Shares

The Company repurchased a total of 41,507,467 A Shares, all of which were deposited in the designated securities account for repurchase of the Company. According to the Repurchase Plan of A Shares of the Company, it is proposed that the Shares repurchased will be sold through centralized price bidding after 12 months from the date of this announcement. If the Company fails to complete the sale of the Shares repurchased within three years after the date of this announcement in relation to the results of repurchase of A Shares and the resulting changes in the Shares, such portion of Shares repurchased shall be cancelled.

Subsequently, the Company will strictly comply with relevant laws, regulations and rules, the relevant rules of the CSRC and the stock exchanges on which the Shares of the Company are listed, to perform its decision process and information disclosure obligation.

By Order of the Board
Haitong Securities Co., Ltd.
ZHOU JIE
Chairman

Shanghai, the PRC
4 December 2023

As at the date of this announcement, the executive directors of the Company are Mr. Zhou Jie, Mr. Li Jun and Mr. Zhao Yonggang; the non-executive directors of the Company are Mr. Tu Xuanxuan, Mr. Shi Lei, Ms. Xiao Hehua and Mr. Xu Jianguo; and the independent non-executive directors of the Company are Mr. Zhou Yu, Mr. Fan Ren Da Anthony, Mr. Mao Fugen and Mr. Mao Huigang.

* *For identification purpose only*